

## DEPOSIT AND LENDING INTEREST RATES OF THE NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

On annual level, in %

Table 16	1997		1998										
	XII	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
	1	2	3	4	5	6	7	8	9	10	11	12	13
1. Discount rate	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
2. Lombard credits interest rate	14.4	14.4	14.4	14.4	14.4	14.4	14.4	14.4	14.4	14.4	14.4	14.4	18.5
3. Interest rates on deposits sold on auctions /*	15.2	14.8	15.3	14.2	14.1	13.7	13.9	13.7	14.4	14.4	15.6	16.1	18.3
4. Interest rate of regular day-to-day liquidity credit	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2
5. Interest rate on day-to-day liquidity loans on the basis of decrease of foreign exchange saving	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
6. Interest rate on loans not paid back on maturity, i.e. loans pertaining to regulations violation (default interest rate)	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7
7. Loan interest rate on basis of definite sale of deposited foreign exchange saving	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2
8. Loan interest rate on basis of effective sale of foreign exchange by individuals	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4
9. Interest rate on overdraft on giro-accounts	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7
10. Interest rate on lending on the basis of guarantee for savings	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7
11. Interest rate on discrepancies between the stipulated and realized minimal liquidity on basis of bills	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7
12. Interest rate on compulsory reserves not deposited on time	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7
13. Interest rate for utilization of compulsory reserves	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7
14. Interest rate on deposits bought on auction	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Interest rate on Central bank bills sold on auction /**	8.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2	10.0	10.0
16. Interest rate paid on compulsory reserves:													
- on sight deposits and time deposits up to 3 months	3.4	3.4	3.4	3.4	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2
- on time deposits over 3 months	3.4	3.4	3.4	3.4	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2

\*/ Weighted average interest rates on sold deposits with 7 days maturity, being the most traded type of deposits on auctions for selling deposits in 1997 and 1998.

\*\*/ Interest rates on sold bills with 30 days maturity, being the most traded type of bills sold on auction in 1997 and 1998.

