



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

BANKING SYSTEM INDICATORS

AS OF 31.03.2008

July, 2008

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1. Balance sheet

in millions of Denars

ASSETS	Large banks	%	Medium banks	%	Small banks	%	Total	%
CASH AND BALANCE WITH NBRM	7,322	4.8%	3,827	6.1%	698	5.7%	11,847	5.2%
Denar cash	6,297	86.0%	3,152	82.4%	603	86.3%	10,052	84.9%
Foreign currency cash	1,023	14.0%	674	17.6%	95	13.6%	1,792	15.1%
Precious metals and other kind of cash	1	0.0%	1	0.0%	0	0.1%	3	0.0%
SECURITIES REDISCOUNTED BY NBRM	15,143	9.9%	3,930	6.2%	2,586	21.0%	21,660	9.5%
DEBT SECURITIES	7,597	5.0%	2,204	3.5%	775	6.3%	10,576	4.6%
Checks and bills of exchange	29	0.4%	20	0.9%	2	0.3%	50	0.5%
Government securities denar nominated	5,267	69.3%	1	0.0%	12	1.5%	5,279	49.9%
Other debt securities	2,302	30.3%	2,183	99.1%	761	98.2%	5,246	49.6%
PLACEMENTS TO OTHER BANKS	28,727	18.9%	10,971	17.4%	4,657	37.8%	44,355	19.5%
Accounts with domestic banks	6,221	21.7%	2,302	21.0%	377	8.1%	8,900	20.1%
Accounts with foreign banks	21,349	74.3%	8,063	73.5%	1,935	41.6%	31,347	70.7%
Short-term loans and other claims on domestic banks and other financial institutions	120	0.4%	14	0.1%	142	3.0%	276	0.6%
Short-term loans and other claims on foreign and domestic banks in foreign currency	214	0.7%	590	5.4%	177	3.8%	981	2.2%
Long-term loans and other claims on domestic banks and other financial institutions	748	2.6%	1	0.0%	895	19.2%	1,644	3.7%
Long-term loans and other claims on foreign banks and other financial institutions	0	0.0%	0	0.0%	1,008	21.7%	1,008	2.3%
Non-performing loans to banks	75	0.3%	1	0.0%	122	2.6%	198	0.4%
LOANS TO CLIENTS	85,933	56.4%	37,492	59.5%	2,186	17.7%	125,612	55.2%
Enterprises	53,562	62.3%	21,066	56.2%	1,071	49.0%	75,700	60.3%
Other customers	418	0.5%	17	0.0%	3	0.1%	438	0.3%
Households	33,190	38.6%	16,594	44.3%	1,237	56.6%	51,021	40.6%
Non-performing loans to clients	7,695	9.0%	1,390	3.7%	777	35.5%	9,862	7.9%
Reserves for potential loan losses	-8,932	-10.4%	-1,576	-4.2%	-901	-41.2%	-11,409	-9.1%
ACCRUED INTEREST AND OTHER ASSETS	3,221	2.1%	1,747	2.8%	201	1.6%	5,169	2.3%
Accrued interest	640	19.9%	388	22.2%	44	22.0%	1,073	20.8%
Non-accrual interest and other claims	3,553	110.3%	219	12.6%	219	109.0%	3,991	77.2%
Reserves for potential losses for interest	-3,584	-111.3%	-235	-13.5%	-221	-109.7%	-4,040	-78.3%
Other claims	858	26.7%	605	34.6%	9	4.3%	1,472	28.5%
Foreclosures	1,646	51.1%	647	37.0%	434	216.0%	2,727	52.8%
Net commission relations	-18	-0.6%	1	0.1%	-315	-156.4%	-332	-6.4%
Other assets	126	3.9%	123	7.0%	30	14.8%	278	5.4%
SECURITIES INVESTMENTS	732	0.5%	312	0.5%	358	2.9%	1,402	0.6%
Securities in foreign currency available for sale	176	24.1%	6	1.8%	63	17.7%	245	17.5%
Equity investments in domestic currency	556	75.9%	307	98.2%	294	82.3%	1,157	82.5%
Reserves for purchased owned shares	0	0.0%	0	0.0%	0	0.0%	0	0.0%
FIXED ASSETS	3,717	2.4%	2,621	4.2%	931	7.5%	7,268	3.2%
Buildings	3,218	86.6%	1,729	66.0%	875	94.0%	5,822	80.1%
Equipment	2,825	76.0%	1,287	49.1%	355	38.1%	4,467	61.5%
Intangible investments	224	6.0%	223	8.5%	37	3.9%	484	6.7%
Other means of operation	165	4.5%	26	1.0%	5	0.6%	196	2.7%
Means of operation in preparation	167	4.5%	289	11.0%	5	0.5%	461	6.3%
Correction of value of fixed assets	-2,883	-77.6%	-933	-35.6%	-346	-37.1%	-4,161	-57.3%
Non-allocated reserves for potential losses	0	0.0%	-126	-0.2%	-63	-0.5%	-188	-0.1%
TOTAL ASSETS	152,391	100.0%	62,979	100.0%	12,329	100.0%	227,699	100.0%

in millions of Denars

LIABILITIES	Large banks	%	Medium banks	%	Small banks	%	Total	%
DEPOSITS OF BANKS	3,485	2.3%	4,377	6.9%	986	8.0%	8,848	3.9%
Denar sight deposits	145	4.2%	33	0.8%	19	1.9%	197	2.2%
Foreign currency sight deposits of domestic banks	241	6.9%	99	2.3%	1	0.1%	340	3.9%
Foreign currency sight deposits of foreign banks	204	5.9%	278	6.3%	590	59.8%	1,071	12.1%
Short-term denar deposits	1,152	33.0%	1,195	27.3%	234	23.7%	2,581	29.2%
Short-term foreign currency deposits	242	6.9%	979	22.4%	0	0.0%	1,221	13.8%
Short-term foreign currency deposits of foreign banks	1,501	43.1%	1,792	40.9%	0	0.0%	3,293	37.2%
Long-term denar deposits	0	0.0%	1	0.0%	143	14.5%	144	1.6%
SIGHT DEPOSITS	48,929	32.1%	14,882	23.6%	2,625	21.3%	66,437	29.2%
Denar sight deposits of enterprises	13,513	27.6%	4,077	27.4%	881	33.5%	18,471	27.8%
Denar sight deposits of public sector	698	1.4%	45	0.3%	142	5.4%	885	1.3%
Denar sight deposits of other customers	1,578	3.2%	581	3.9%	300	11.5%	2,459	3.7%
Denar sight deposits of citizens	9,149	18.7%	3,044	20.4%	419	16.0%	12,612	19.0%
Restricted denar deposits	258	0.6%	343	2.3%	3	0.1%	604	0.9%
Foreign currency sight deposits of enterprises	6,761	13.8%	1,676	11.3%	357	13.6%	8,794	13.3%
Foreign currency sight deposits of citizens	16,513	33.8%	4,863	32.7%	481	18.3%	21,858	32.9%
Restricted foreign currency deposits	459	0.9%	254	1.7%	42	1.6%	755	1.1%
SHORT TERM DEPOSITS UP TO 1 YEAR	66,468	43.6%	21,290	33.8%	1,113	9.0%	88,871	39.0%
Denar short term deposits of enterprises	12,844	19.3%	7,760	36.5%	187	16.8%	20,790	23.4%
Denar short term deposits of public sector	815	1.2%	2	0.0%	16	1.4%	833	1.0%
Denar short term deposits of other customers	1,373	2.1%	117	0.5%	24	2.2%	1,514	1.7%
Denar short term deposits of citizens	20,443	30.8%	5,467	25.7%	660	59.3%	26,571	29.9%
Foreign currency short term deposits of enterprises	8,000	12.0%	2,411	11.3%	7	0.6%	10,418	11.7%
Foreign currency short term deposits of other customers	78	0.1%	347	1.6%	24	2.1%	449	0.5%
Foreign currency short term deposits of citizens	22,914	34.5%	5,186	24.4%	196	17.6%	28,296	31.8%
SHORT TERM BORROWINGS UP TO 1 YEAR AND ISSUED DEBT SECURITIES	2,622	1.7%	60	0.1%	10	0.1%	2,692	1.2%
Short-term denar borrowings of domestic banks	0	0.0%	60	100.0%	10	100.0%	71	2.6%
Short-term borrowings of foreign banks	2,618	99.9%	0	0.0%	0	0.0%	2,618	97.2%
Short-term denar borrowings of other customers	4	0.1%	0	0.0%	0	0.0%	4	0.2%
OTHER LIABILITIES	4,009	2.6%	1,923	3.1%	613	5.0%	6,546	2.9%
Payable interest	567	14.2%	322	16.8%	40	6.6%	930	14.2%
Other liabilities in denars	2,519	62.8%	1,079	56.1%	208	33.9%	3,805	58.1%
Other liabilities in FX	453	11.3%	258	13.4%	18	3.0%	729	11.2%
Temporary accounts	471	11.7%	264	13.7%	347	56.5%	1,082	16.5%
LONG TERM DEPOSITS OVER 1 YEAR	4,618	3.0%	5,054	8.0%	539	4.4%	10,211	4.5%
Denar long term deposits of enterprises	411	8.9%	518	10.3%	0	0.0%	928	9.1%
Denar long term deposits of public sector	0	0.0%	114	2.2%	0	0.0%	114	1.1%
Denar long term deposits of other customers	396	8.6%	518	10.3%	168	31.2%	1,082	10.6%
Denar long term deposits of citizens	1,474	31.9%	1,411	27.9%	293	54.4%	3,179	31.1%
Foreign currency long term deposits of legal entities	0	0.0%	37	0.7%	0	0.0%	38	0.4%
Foreign currency long term deposits of other customers	553	12.0%	41	0.8%	1	0.2%	595	5.8%
Foreign currency long term deposits of citizens	1,784	38.6%	2,415	47.8%	77	14.2%	4,276	41.9%
LONG TERM BORROWINGS OVER 1 YEAR	8,009	5.3%	6,705	10.6%	1,267	10.3%	15,981	7.0%
Long term borrowings of NBRM	738	9.2%	606	9.0%	5	0.4%	1,349	8.4%
Long term denar borrowings of domestic banks	400	5.0%	585	8.8%	6	0.4%	991	6.2%
Long term foreign currency borrowings of domestic banks	715	8.9%	1,670	24.9%	0	0.0%	2,385	14.9%
Long term borrowings of foreign banks	3,520	43.9%	2,200	32.8%	1,123	88.6%	6,843	42.8%
Long term borrowings of other customers	583	7.3%	547	8.2%	48	3.8%	1,178	7.4%
Long term foreign currency borrowings of other customers	0	0.0%	490	7.3%	0	0.0%	490	3.1%
Long term borrowings of enterprises	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Long term issued securities, subordinated deposits and hybrid capital instruments	2,053	25.7%	606	9.0%	86	6.8%	2,745	17.2%
PROVISIONS FOR OFF BALANCE SHEET ITEMS	813	0.5%	88	0.1%	13	0.1%	914	0.4%
EQUITY AND RESERVES	12,564	8.2%	8,487	13.5%	5,119	41.5%	26,170	11.5%
Equity capital	8,452	67.3%	7,142	84.2%	4,661	91.1%	20,255	77.4%
Reserve fund	3,371	26.8%	1,126	13.3%	248	4.8%	4,745	18.1%
Revaluation reserves	123	1.0%	0	0.0%	1	0.0%	123	0.5%
Unallocated profit from previous years	617	4.9%	722	8.5%	32	0.6%	1,371	5.2%
Other funds	1	0.0%	0	0.0%	410	8.0%	411	1.6%
Loss	0	0.0%	-491	-5.8%	-160	-3.1%	-652	-2.5%
Current loss*	0	0.0%	-12	-0.2%	-72	-1.4%	-84	-0.3%
Current profit**	873	0.6%	113	0.2%	44	0.4%	1,030	0.5%
TOTAL LIABILITIES, EQUITY AND RESERVES	152,391	100.0%	62,979	100.0%	12,329	100.0%	227,699	100.0%

*The current loss reflects only banks that are operating with loss.

**The current profit reflects only banks that are operating with profit.

2. Income statement

in millions of Denars

<i>INCOME STATEMENT</i>	Large banks	%	Medium banks	%	Small banks	%	Total	%
INTEREST INCOME	2,381	100.0%	1,138	100.0%	143	100.0%	3,662	100.0%
Banks	181	7.6%	140	12.3%	60	42.4%	382	10.4%
Enterprises	1,026	43.1%	466	40.9%	25	17.2%	1,516	41.4%
Citizens	848	35.6%	483	42.4%	37	25.8%	1,368	37.3%
Other	394	16.5%	65	5.7%	24	17.0%	482	13.2%
Reversed interest	-67	-2.8%	-15	-1.3%	-3	-2.4%	-85	-2.3%
INTEREST EXPENSE	-1,136	100.0%	-479	100.0%	-40	100.0%	-1,655	100.0%
Banks	-220	19.4%	-83	17.2%	-4	11.1%	-307	18.6%
Enterprises	-243	21.4%	-126	26.2%	-3	6.2%	-371	22.4%
Citizens	-617	54.3%	-192	40.1%	-18	45.1%	-828	50.0%
Other	-56	4.9%	-79	16.5%	-15	37.6%	-150	9.0%
NET INTEREST INCOME	1,246	100.0%	659	100.0%	102	100.0%	2,007	100.0%
NET PROVISIONS	-254	100.0%	-163	100.0%	-72	100.0%	-489	100.0%
Provisions	-399	157.2%	-79	48.5%	-11	16.0%	-490	100.2%
Recovery, regarding provisions	145	-57.2%	42	-25.6%	2	-3.5%	190	-38.7%
Nonallocated provisions for potential losses	0	0.0%	-126	77.1%	-63	87.5%	-188	38.5%
NET INTEREST INCOME AFTER PROVISIONS	991	100.0%	496	100.0%	31	100.0%	1,518	100.0%
NET FEES AND COMMISSION INCOME	621	100.0%	250	100.0%	43	100.0%	914	100.0%
Fees and commission income	706	113.6%	305	122.1%	67	155.3%	1,078	117.9%
Fees and commission expenses	-85	-13.6%	-55	-22.1%	-24	-55.3%	-164	-17.9%
DIVIDENDS	10	100.0%	8	100.0%	7	100.0%	25	100.0%
NET INCOME, REGARDING THE SECURITIES	67	100.0%	3	100.0%	0	100.0%	70	100.0%
NET CAPITAL INCOME	11	100.0%	21	100.0%	1	100.0%	33	100.0%
NET FX INCOME	109	100.0%	53	100.0%	-4	100.0%	158	100.0%
OTHER INCOME	114	100.0%	47	100.0%	22	100.0%	184	100.0%
Other income	59	51.6%	39	82.7%	6	28.9%	104	56.8%
Extraordinary income	55	48.4%	8	17.3%	16	71.1%	79	43.2%
OPERATING EXPENSES	-996	100.0%	-704	100.0%	-124	100.0%	-1,823	100.0%
Salary	-431	43.3%	-305	43.3%	-63	51.0%	-799	43.8%
Depreciation	-121	12.2%	-79	11.3%	-9	7.1%	-209	11.5%
Material expenses	-83	8.3%	-49	6.9%	-13	10.2%	-144	7.9%
Services	-175	17.6%	-193	27.4%	-30	24.7%	-398	21.8%
Business trip expenses	-8	0.8%	-8	1.1%	-1	0.8%	-16	0.9%
Representation expenses	-54	5.4%	-32	4.6%	-4	3.2%	-90	5.0%
Deposit insurance premiums	-124	12.4%	-38	5.4%	-4	3.0%	-165	9.1%
OTHER EXPENSES	-55	100.0%	-73	100.0%	-5	100.0%	-133	100.0%
Other expenses	-54	97.4%	-73	99.1%	-5	99.9%	-131	98.4%
Extraordinary expenses	-1	2.6%	-1	0.9%	0	0.1%	-2	1.6%
GROSS INCOME / LOSS	873	100.0%	100	100.0%	-28	100.0%	946	100.0%

3. Basic Indicators

in millions of Denars

Group	Assets	%	Total balance and off-balance sheet asset	%	Capital and reserves	%	Deposits	%	Net Loans	%	Financial result	%	Share of foreign capital in total capital*
Large banks	152,391	66.9%	184,944	68.6%	12,564	48.0%	120,016	72.5%	85,933	68.4%	873	92.4%	82.8%
Medium banks	62,979	27.7%	71,033	26.4%	8,487	32.4%	41,226	24.9%	37,492	29.8%	100	10.6%	60.2%
Small banks	12,329	5.4%	13,501	5.0%	5,119	19.6%	4,278	2.6%	2,186	1.7%	(28)	-3.0%	61.5%
Total	227,699	100.0%	269,478	100.0%	26,170	100.0%	165,519	100.0%	125,612	100.0%	946	100.0%	69.1%

*Data refer to 31.12.2007

4. Credit portfolio indicators

in millions of Denars

Group	Total exposure to credit risk	Total exposure to credit risk in risk categories C,D,E	Total exposure to credit risk in risk category E	Loan Loss Provisions	Total exposure to credit risk in risk categories C,D,E/ Total exposure to credit risk	Total exposure to credit risk in risk category E/ Total exposure to credit risk	Loan Loss Provisions/ Total exposure to credit risk	Total exposure to credit risk in risk category C,D,E/ Own Funds	Net exposure to credit risk in categories C,D,E	Net exposure to credit risk in risk categories C,D,E / Own Funds
Large banks	172,809	10,382	4,367	10,126	6.0%	2.5%	5.9%	67.1%	3,803	24.6%
Medium banks	61,288	2,403	708	2,093	3.9%	1.2%	3.4%	27.7%	1,154	13.3%
Small banks	11,941	1,082	888	1,053	9.1%	7.4%	8.8%	24.0%	132	2.9%
Total	246,039	13,867	5,963	13,273	5.6%	2.4%	5.4%	48.4%	5,089	17.8%

5. Capital adequacy indicators

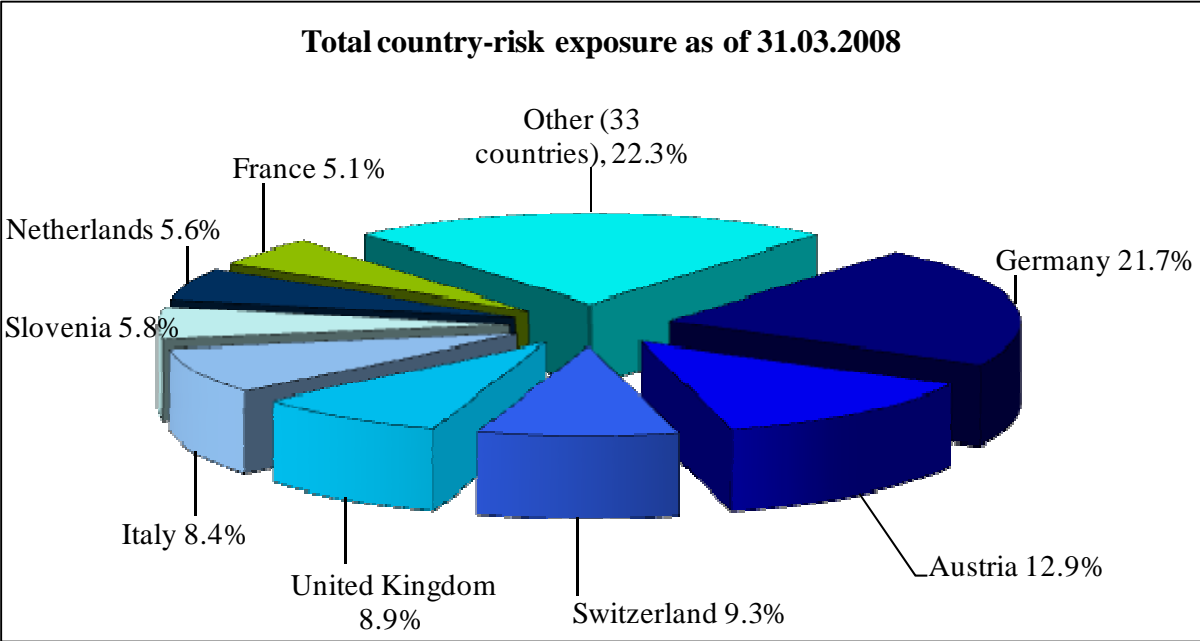
in millions of Denars

Group	Own funds	Risk weighted assets	Credit risk weighted assets	Currency risk weighted assets	Capital Adequacy Ratio
1	2	3=4+5	4	5	6=2/3
Large banks	15,461	126,978	117,068	9,910	12.2%
Medium banks	8,675	46,121	44,871	1,250	18.8%
Small banks	4,512	6,667	6,048	619	67.7%
Total	28,648	179,766	167,986	11,779	15.9%

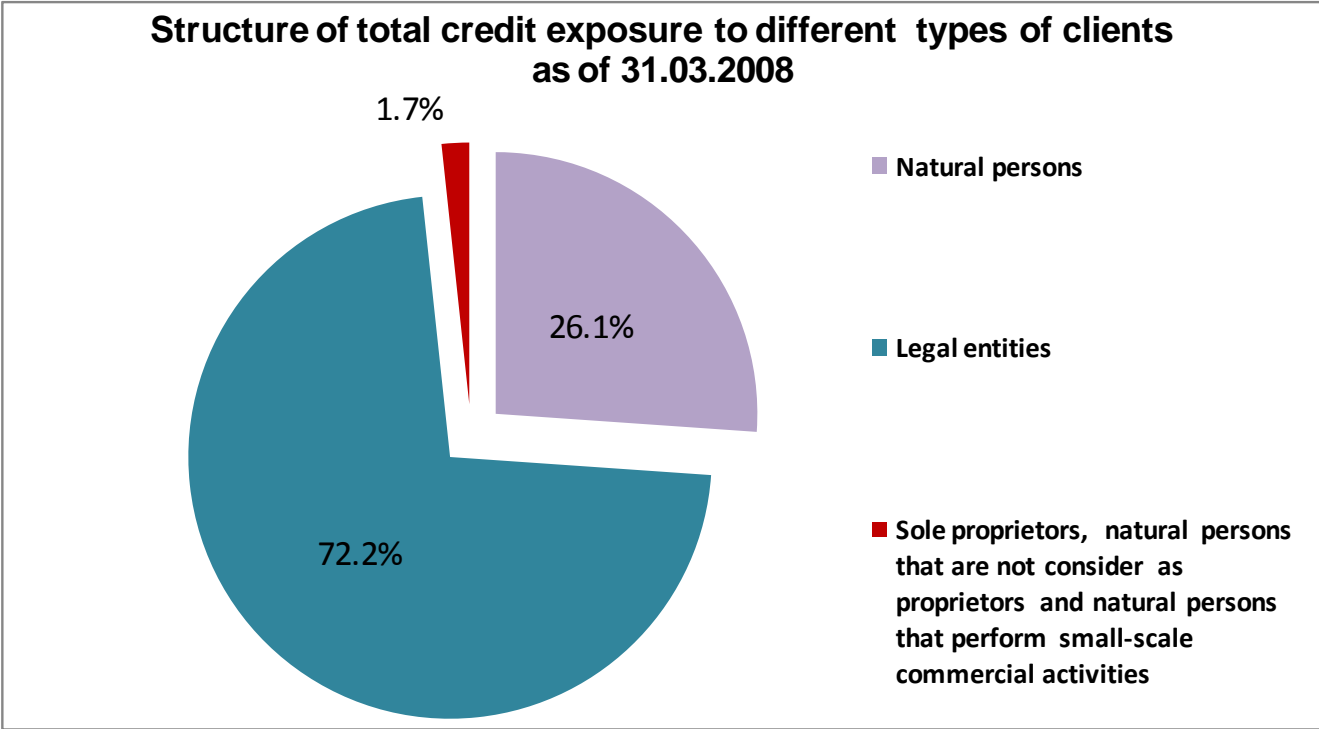
6. Profitability indicators

Group	ROAA	ROAE	Cost-to-income ratio	Loan loss Provisions/Net interest income	Net interest income/Average assets	Net interest income/Total regular income	Net interest income/Non-interest expenses	Financial result/Total regular income
Large banks	2.3%	28.5%	49.4%	20.4%	3.3%	56.4%	109.8%	39.6%
Medium banks	0.6%	4.3%	75.2%	24.8%	4.2%	60.6%	79.2%	9.2%
Small banks	-0.9%	-2.2%	82.2%	70.0%	3.4%	56.9%	67.3%	-15.6%
Total	1.7%	14.7%	59.0%	24.4%	3.6%	57.7%	94.8%	27.2%

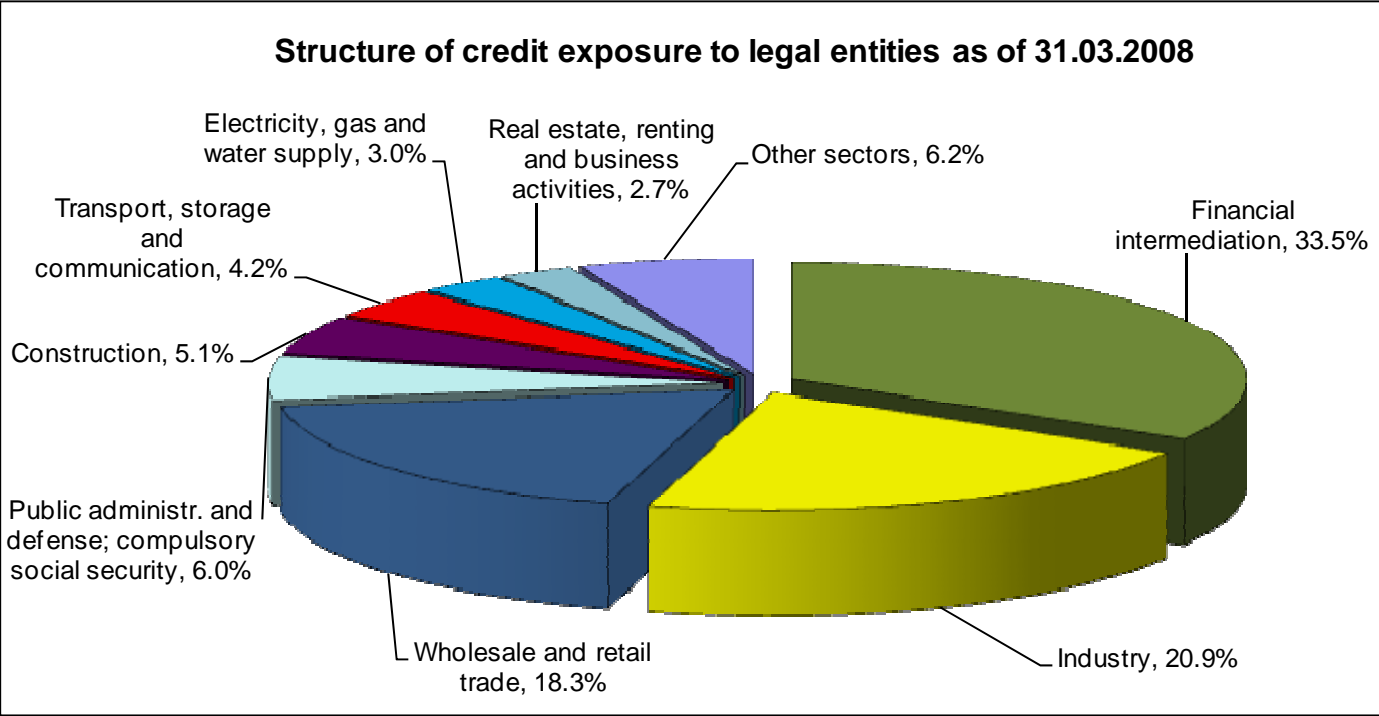
7. Country risk exposure



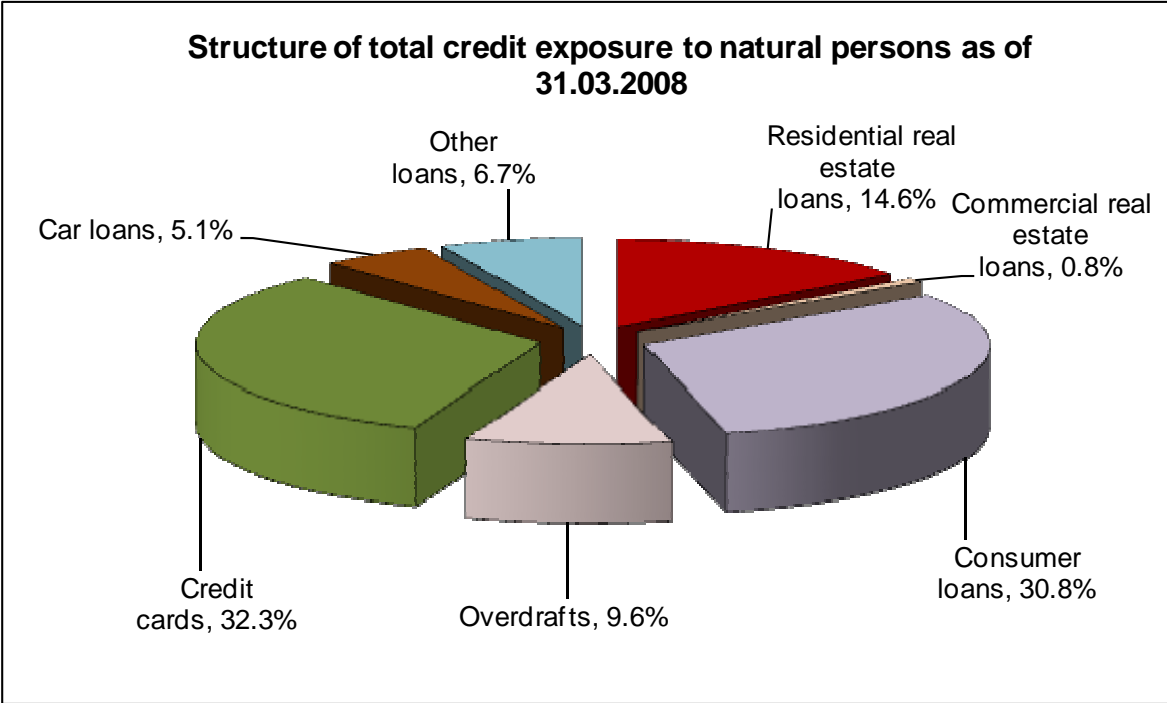
8. Total credit exposure to different types of clients



9. Total credit exposure to legal entities



10. Total credit exposure to natural persons



11. Groups of banks

Groups of banks as of 31.03.2008

	Large banks (asset over 15 billion denars)		Medium banks (asset between 4.5 - 15 billion denars)		Small banks (asset lower than 4.5 billion denars)
1	Komercijalna banka AD Skopje	1	Alfa banka AD Skopje	1	Eurostandard banka AD Skopje
2	NLB Tutunska banka AD Skopje	2	Investbanka AD Skopje	2	Kapital banka AD Skopje
3	Stopanska banka AD Skopje	3	Izvozna i kreditna banka AD Skopje	3	Komercijalno investiciona banka AD Kumanovo
		4	Ohridska banka AD Ohrid	4	Macedonian Bank for Development Promotion AD Skopje
		5	Prokredit banka AD Skopje	5	Postenska banka AD Skopje
		6	Stopanska banka AD Bitola	6	Sileks banka AD Skopje
		7	TTK banka AD Skopje	7	Ziraat bankasi AD Skopje
		8	UNI banka AD Skopje		

* Banks are in alphabetical order

12. Financial Soundness Indicators (for the banking system)

No.	Financial Soundness Indicators	31.12.2005	31.12.2006	31.12.2007	31.03.2008
Capital adequacy					
1	Capital adequacy ratio	21.3%	18.3%	17.0%	15.9%
2	Tier I capital/RWA	21.6%	18.9%	15.7%	14.7%
Asset quality					
3	Nonperforming loans/Total loans	15.0%	11.2%	7.5%	7.2%
4	Nonperforming loans net of provisions/Own funds	2.0%	0.7%	-5.0%	-4.7%
5A	Total loans to residents/Total loans	98.4%	98.9%	99.1%	99.2%
5B	Total loans to nonresidents/Total loans	1.6%	1.1%	0.9%	0.8%
Profitability					
6	ROAA-Financial result/Average assets	1.2%	1.8%	1.8%	1.7%
7	ROAE-Financial result/Average own funds	7.5%	12.3%	15.2%	14.7%
8	Net interest income/Gross income	53.8%	57.1%	57.0%	57.7%
9	Noninterest expenses/Gross income	68.1%	63.6%	60.3%	60.9%
Liquidity risk					
10	Liquid assets/Total assets	37.6%	37.1%	34.2%	29.7%
10A	Highly liquid assets/Total assets	14.9%	17.7%	20.6%	17.9%
11	Liquid assets/Short-term liabilities	67.9%	53.5%	47.7%	41.7%
11A	Highly liquid assets/Short-term liabilities	22.0%	25.6%	28.7%	25.1%
Sensitivity to market risk					
12	Net open position in FX/Own funds	51.6%	47.1%	38.2%	31.3%