



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

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# **BANKING SYSTEM INDICATORS**

**AS OF 30.06.2009**

**September, 2009**

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## 1. Balance sheet - Assets

in millions of denars

ASSETS	Large banks	Medium-size banks	Small-size banks	Total
<b>CASH AND BALANCES WITH NBRM</b>	<b>17.002</b>	<b>7.427</b>	<b>935</b>	<b>25.364</b>
Denar cash	7.534	3.389	647	11.570
Foreign currency cash	1.561	733	114	2.409
Gold and other precious metals	0	1	0	1
Checks and bills of exchange	10	15	0	25
Compulsory reserves requirements and compulsory deposits	7.896	3.289	173	11.358
<b>FINANCIAL ASSETS HELD FOR TRADING</b>	<b>822</b>	<b>158</b>	<b>0</b>	<b>980</b>
Denar securities and other financial instruments held for trading	569	3	0	572
Foreign currency securities and other financial instruments held for trading	65	91	0	156
FX indexed securities and other financial instruments held for trading	187	64	0	251
<b>DERIVATIVES HELD FOR TRADING AT FAIR VALUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT AND LOSS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EMBEDDED DERIVATIVES HELD FOR TRADING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FINANCIAL ASSETS HELD-TO-MATURITY</b>	<b>3.781</b>	<b>1.221</b>	<b>1.181</b>	<b>6.183</b>
Money market instruments held-to-maturity issued by the state	0	69	0	69
Money market instruments held-to-maturity issued by the central bank	0	1.095	976	2.071
Other debt instruments held-to-maturity issued by the state	3.475	58	205	3.738
Other debt instruments held-to-maturity issued by banks and saving houses	306	0	0	306
<b>FINANCIAL ASSETS AVAILABLE FOR SALE</b>	<b>6.979</b>	<b>4.311</b>	<b>1.715</b>	<b>13.004</b>
Money market instruments available for sale issued by the state	1.711	1.108	528	3.348
Money market instruments available for sale issued by the central bank	3.835	2.809	815	7.458
Money market instruments available for sale issued by banks and saving houses	0	60	0	60
Other debt instruments available for sale issued by the state	942	150	69	1.162
Other debt instruments available for sale issued by banks and saving houses	306	0	0	306
Other debt instruments available for sale issued by other financial institutions	0	13	0	13
Equity instruments available for sale issued by nonfinancial institutions	8	38	9	55
Equity instruments available for sale issued by banks and saving houses	8	28	253	288
Equity instruments available for sale issued by other financial institutions	166	104	35	305
Equity instruments available for sale issued by nonresidents	2	2	6	10
<b>PLACEMENTS TO THE CENTRAL BANK</b>	<b>1.223</b>	<b>187</b>	<b>22</b>	<b>1.433</b>
Deposits with the central bank	1.223	187	22	1.433
<b>PLACEMENTS TO FINANCIAL INSTITUTIONS (NET)</b>	<b>18.850</b>	<b>8.494</b>	<b>4.745</b>	<b>32.089</b>
Accounts with domestic banks (net)	1.380	1.243	702	3.324
Accounts with domestic banks	1.386	1.244	703	3.333
Impairment (provisions) of accounts with domestic banks	-6	-1	-2	-9
Accounts with foreign banks	16.361	6.332	1.549	24.242
Accounts with foreign banks	16.362	6.335	1.549	24.246
Impairment (provisions) of accounts with foreign banks	-1	-2	-1	-4
Deposits with financial institutions-nonresidents (net)	37	79	2	118
Deposits with financial institutions-nonresidents	37	79	2	118
Loans to domestic banks (net)	0	130	2.405	2.535
Loans to domestic banks	0	130	2.437	2.568
Impairment (provisions) of loans of domestic banks	0	0	-33	-33
Loans to saving houses (net)	990	0	0	990
Loans to saving houses	993	0	0	993
Impairment (provisions) of loans to domestic banks	-3	0	0	-3
Loans to insurance companies (net)	0	1	0	1
Loans to insurance companies	0	1	0	1
Loans to other financial institutions (net)	24	123	0	147
Loans to other financial institutions	24	134	0	159
Impairment (provisions) of loans to other financial institutions	-1	-11	0	-11
Loans to financial institutions -nonresidents (net)	0	576	74	650
Loans to financial institutions-nonresidents	0	576	74	650
Factoring and forfeiting receivables from financial institutions- nonresidents (net)	8	0	0	8
Factoring and forfeiting receivables from financial institutions-nonresidents	9	0	0	9
Impairment (provisions) of factoring and forfeiting receivables from financial institutions-nonresidents	-1	0	0	-1
Suspicious and contested claims from financial institutions (net)	51	10	13	74
Suspicious and contested claims from financial institutions	77	32	120	228
Impairment (provisions) of suspicious and contested claims from financial institutions	-26	-22	-106	-155

<b>PLACEMENTS TO NONFINANCIAL ENTITIES (NET)</b>	<b>108,596</b>	<b>44,244</b>	<b>2,832</b>	<b>155,673</b>
Loans to nonfinancial institutions (net)	64,639	23,484	1,234	89,356
Loans to nonfinancial institutions	67,250	24,043	1,283	92,576
Accumulated amortization of loans to nonfinancial institutions	-62	-110	-3	-174
Impairment (provisions) of loans to nonfinancial institutions	-2,550	-450	-46	-3,045
Loans to sector - state (net)	112	21	0	134
Loans to sector - state	113	21	0	134
Loans to nonprofit institutions serving households (net)	60	25	1	86
Loans to nonprofit institutions serving households	62	25	1	88
Impairment (provisions) of loans to nonprofit institutions serving households	-2	0	0	-2
Loans to households (net)	42,289	18,370	1,454	62,113
Loans to households	42,660	18,905	1,487	63,052
Accumulated amortization of loans to households	-164	-119	-1	-284
Impairment (provisions) of loans to households	-206	-416	-32	-654
Receivables from payments made to backing guarantees of debt instruments and guarantees (net)	12	5	14	32
Receivables from payments made to backing guarantees of debt instruments and guarantees	12	8	14	34
Impairment (provisions) of receivables from payments made to backing guarantees of debt instruments and guarantees	0	-2	0	-2
Factoring and forfeiting receivables from nonfinancial institutions (net)	10	78	0	88
Factoring and forfeiting receivables from nonfinancial institutions	10	78	0	88
Placements to nonfinancial institutions-nonresidents (net)	1	39	3	43
Placements to nonfinancial institutions-nonresidents	1	39	3	43
Placements to households -nonresidents (net)	0	0	1	1
Placements to households-nonresidents	0	0	1	1
Suspicious and contested claims from nonfinancial entities (net)	2,344	2,442	133	4,919
Suspicious and contested claims from nonfinancial entities	9,905	3,978	798	14,681
Impairment (provisions) of suspicious and contested claims from nonfinancial entities	-7,561	-1,536	-665	-9,762
Group impairment of the retail credit portfolio	-871	-220	-8	-1,100
<b>ACCRUED INTEREST</b>	<b>776</b>	<b>428</b>	<b>44</b>	<b>1,248</b>
Denar interest receivables from loans and placements	300	180	19	499
Foreign currency interest receivables from loans and placements	150	74	3	227
FX indexed interest receivables from loans and placements	270	161	16	447
Denar interest receivables from debt instruments	32	11	6	49
FX indexed interest receivables from debt instruments	9	0	0	10
Interest receivables from other financial instruments	7	3	0	10
Foreign currency interest receivables as a result of deposits	7	0	0	7
Suspicious and contested claims from interest receivables	0	-2	0	-2
<b>INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES</b>	<b>156</b>	<b>0</b>	<b>0</b>	<b>156</b>
Investments in associates	125	0	0	125
Investments in subsidiaries	31	0	0	31
<b>OTHER ASSETS</b>	<b>732</b>	<b>764</b>	<b>111</b>	<b>1,607</b>
Fees and commission receivables	49	58	16	123
Suspicious and contested claims from fees and commissions	8	2	0	10
Deferred tax assets	2	0	0	2
Other assets	65	76	8	149
Account receivables and other receivables	426	340	51	817
Deferred income, prepaid expenses and temporary accounts	181	289	36	506
<b>FORECLOSURES</b>	<b>1,565</b>	<b>716</b>	<b>402</b>	<b>2,682</b>
Foreclosures	1,565	716	402	2,682
<b>INTANGIBLE ASSETS</b>	<b>302</b>	<b>354</b>	<b>75</b>	<b>731</b>
Founding investments	0	0	1	1
Patents, licenses and concessions	114	124	11	249
Software	678	359	107	1,144
Other rights	7	137	2	146
Other items of intangible assets	27	26	9	62
Accumulated amortization of intangible assets	-524	-292	-55	-871
Impairment of intangible assets	0	0	0	0
<b>FIXED ASSETS (PROPERTY, PLANT AND EQUIPMENT)</b>	<b>3,951</b>	<b>2,865</b>	<b>1,031</b>	<b>7,848</b>
Land	0	0	0	0
Buildings	3,366	2,059	889	6,314
Equipment	3,106	1,759	448	5,313
Other items of property, plant and equipment	450	95	89	634
Property, plant and equipment under construction	235	186	81	502
Accumulated amortization of fixed assets	-3,206	-1,234	-475	-4,915
Impairment of property, plant and equipment	0	0	0	0
<b>NON CURRENT ASSETS HELD FOR SALE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET COMMISSION RELATIONS</b>	<b>-21</b>	<b>2</b>	<b>-348</b>	<b>-367</b>
Denar receivables from activities on behalf of and on account of others	3,893	2,277	748	6,918
Foreign currency receivables from activities on behalf of and on account of others	387	1	504	891
Denar payables from activities on behalf of and on account of others	-3,911	-2,095	-990	-6,997
Foreign currency payables from activities on behalf of and on account of others	-387	0	-609	-996
Operating expenses on behalf of and on account of others	0	114	5	118
Operating income on behalf of and on account of others	-2	-295	-5	-301
<b>UNRECOGNIZED IMPAIRMENT</b>	<b>0</b>	<b>-279</b>	<b>-8</b>	<b>-286</b>
<b>TOTAL ASSETS</b>	<b>164,714</b>	<b>70,893</b>	<b>12,737</b>	<b>248,345</b>

## 1. Balance sheet - Liabilities

in millions of Denars

LIABILITIES	Large banks	Medium-size banks	Small-size banks	Total
<b>INSTRUMENTS FOR TRADING AND FINANCIAL LIABILITIES DESIGNATED AT FAIR VALUE THROUGH PROFIT AND LOSS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DERIVATIVES HELD FOR HEDGING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DEPOSITS OF FINANCIAL INSTITUTIONS</b>	<b>6,195</b>	<b>8,663</b>	<b>428</b>	<b>15,286</b>
Deposits of domestic banks	666	609	6	1,280
Deposits of saving houses	152	60	0	213
Deposits of insurance companies	1,746	2,018	68	3,832
Deposits of pension funds	412	721	30	1,163
Deposits of other financial institutions	961	243	106	1,310
Deposits of financial institutions-nonresidents	1,625	4,710	206	6,541
Restricted deposits and other deposits of financial institutions	634	302	11	947
<b>SIGHT DEPOSITS OF NONFINANCIAL ENTITIES</b>	<b>48,433</b>	<b>14,513</b>	<b>2,724</b>	<b>65,670</b>
Denar accounts and sight deposits of nonfinancial entities	13,081	4,541	1,064	18,687
Denar accounts and sight deposits of sector - state	994	21	65	1,079
Denar accounts and sight deposits of nonprofit institutions serving households	1,067	244	45	1,355
Denar accounts and sight deposits of households	9,486	2,898	472	12,856
Denar accounts and sight deposits of nonresidents	304	69	38	411
Foreign currency accounts and sight deposits of nonfinancial entities	4,635	1,939	294	6,868
Foreign currency and sight deposits of sector-state	14	0	0	14
Foreign currency and sight deposits of nonprofit institutions serving households	187	64	6	258
Foreign currency accounts and sight deposits of households	15,272	3,991	458	19,720
Foreign currency accounts and sight deposits of nonresidents	1,157	493	225	1,875
Restricted sight deposits and other deposits of nonfinancial entities	2,237	253	56	2,546
<b>SHORT TERM DEPOSITS OF NONFINANCIAL ENTITIES</b>	<b>67,437</b>	<b>23,473</b>	<b>1,716</b>	<b>92,625</b>
Denar short term deposits of nonfinancial entities	4,420	2,227	255	6,902
Denar short term deposits of sector -state	112	92	1	205
Denar short term deposits of nonprofit institutions serving households	392	202	29	624
Denar short term deposits of households	15,298	3,296	486	19,080
Denar short term deposits of nonfinancial entities - nonresidents	36	1	0	36
Foreign currency short term deposits of nonfinancial entities	4,892	2,272	45	7,209
Foreign currency short term deposits of nonprofit institutions serving households	33	0	0	33
Foreign currency short term deposits of households	35,074	9,391	411	44,875
Foreign currency short term deposits of nonfinancial entities - nonresidents	187	502	29	719
FX indexed short term deposits of nonfinancial entities	5,574	4,469	381	10,424
FX indexed short term deposits of sector -state	0	16	0	16
FX indexed short term deposits of nonprofit institutions serving households	0	81	0	81
FX indexed short term deposits of households	0	76	0	76
FX indexed short term deposits of nonfinancial entities - nonresidents	0	0	49	49
Restricted deposits of nonfinancial entities up to 1 year	1,418	850	29	2,297
<b>LONG TERM DEPOSITS OF NONFINANCIAL ENTITIES</b>	<b>11,827</b>	<b>5,974</b>	<b>458</b>	<b>18,260</b>
Denar long term deposits of nonfinancial entities	594	192	6	792
Denar long term deposits of nonprofit institutions serving households	12	0	0	12
Denar long term deposits of households	2,574	1,613	282	4,470
Denar long term deposits of nonfinancial entities - nonresidents	0	5	0	5
Foreign currency long term deposits of nonfinancial entities	0	165	0	165
Foreign currency long term deposits of households	5,559	3,046	86	8,691
Foreign currency long term deposits of nonfinancial entities - nonresidents	12	87	1	100
FX indexed long term deposits of nonfinancial entities	92	40	0	132
FX indexed long term deposits of sector - state	0	61	0	61
FX indexed long term deposits of households	0	5	0	5
Restricted deposits of nonfinancial entities over 1 year	2,984	760	83	3,827
<b>DEBT SECURITIES IN ISSUE</b>	<b>630</b>	<b>300</b>	<b>0</b>	<b>930</b>
Other debt securities in issue	630	300	0	930
<b>BORROWINGS</b>	<b>4,810</b>	<b>7,219</b>	<b>1,399</b>	<b>13,427</b>
Borrowings from financial institutions	1,430	2,538	84	4,052
Borrowings from sector - state	1,411	1,117	204	2,733
Borrowings from other sectors - residents	0	22	0	22
Borrowings from nonresidents	1,968	3,536	1,108	6,612
Financial lease payables from financial institutions	0	0	3	3
Financial lease payables from other sector - residents	0	5	0	5
<b>LIABILITY COMPONENT OF HYBRID INSTRUMENTS</b>	<b>0</b>	<b>183</b>	<b>0</b>	<b>183</b>
Liability component of foreign currency hybrid instruments	0	183	0	183
<b>SUBORDINATED DEBT AND CUMULATIVE PREFERRED SHARES</b>	<b>4,446</b>	<b>581</b>	<b>0</b>	<b>5,027</b>
Foreign currency subordinated debt	4,338	581	0	4,919
Cumulative preferred shares	108	0	0	108
<b>INTEREST LIABILITIES</b>	<b>807</b>	<b>496</b>	<b>52</b>	<b>1,354</b>
Interest payables from borrowings	28	36	10	74
Interest payables from sight deposits and current accounts	54	35	1	91
Interest payables from term deposits	692	393	40	1,125
Interest payables from hybrid instruments	0	4	0	4
Interest payables from subordinated debt	26	27	0	53
Interest payables from other instruments	5	0	0	5
Interest payables from issued securities	2	0	0	2
<b>OTHER LIABILITIES</b>	<b>1,385</b>	<b>799</b>	<b>152</b>	<b>2,335</b>
Fee and Commission liabilities	1	2	3	6
Accrued expenses, deferred income and temporary accounts	615	454	85	1,154
Other liabilities	769	343	64	1,175
<b>PROVISIONS</b>	<b>903</b>	<b>97</b>	<b>15</b>	<b>1,015</b>
Provisions	903	97	15	1,015
<b>CAPITAL AND RESERVES</b>	<b>16,614</b>	<b>8,382</b>	<b>5,739</b>	<b>30,735</b>
Equity capital	8,746	7,058	5,270	21,074
Reserve fund	5,092	1,230	861	7,183
Retained earnings / accumulated loss	2,693	816	-277	3,232
Revaluation reserves	82	1	14	97
Current loss	0	-723	-129	-851
<b>GROSS PROFIT</b>	<b>1,229</b>	<b>214</b>	<b>55</b>	<b>1,497</b>
<b>TOTAL LIABILITIES</b>	<b>164,714</b>	<b>70,893</b>	<b>12,737</b>	<b>248,345</b>

## 2. Income statement

in millions of Denars

STATEMENT OF COMPREHENSIVE INCOME	Large banks	Medium-size banks	Small-size banks	Total
<b>INTEREST INCOME</b>	<b>6.127</b>	<b>2.665</b>	<b>334</b>	<b>9.126</b>
<i>Non-financial companies</i>	2.757	1.193	88	4.038
private	2.742	1.182	88	4.011
public	15	11	0	26
<i>State</i>	193	82	37	312
central government	193	81	37	311
local government	0	1	0	1
<i>Non-profitable non-financial institutions serving households</i>	3	1	0	4
<i>Financial institutions</i>	423	175	113	712
central bank	225	128	66	419
banks	160	39	47	246
saving houses	37	0	0	37
other financial institutions	1	9	0	10
<i>Households</i>	2.414	1.225	81	3.721
self-employed individuals	5	266	2	272
citizens	2.410	959	80	3.449
<i>Non-residents</i>	50	16	7	72
financial institutions, non-residents	50	16	7	72
<i>Net impairment of interest income</i>	287	-27	8	268
<b>INTEREST EXPENSES</b>	<b>-2.801</b>	<b>-1.221</b>	<b>-82</b>	<b>-4.105</b>
<i>Non-financial companies</i>	-506	-305	-18	-829
private	-446	-266	-16	-728
public	-59	-39	-2	-101
<i>State</i>	-19	-19	-1	-39
central government	-19	-19	-1	-38
local government	0	-1	0	-1
social insurance fund	0	0	0	0
<i>Non-profitable non-financial institutions serving households</i>	-17	-8	-1	-26
<i>Financial institutions</i>	-254	-199	-8	-461
central bank	-1	0	0	-1
banks	-161	-79	-1	-240
saving houses	-2	-1	0	-3
insurance companies	-45	-62	-2	-109
pension funds	-11	-14	-1	-26
other financial institutions	-35	-42	-4	-81
<i>Households</i>	-1.781	-509	-39	-2.329
self-employed individuals	-2	0	0	-2
citizens	-1.779	-509	-39	-2.327
<i>Non-residents</i>	-224	-181	-16	-421
non-financial companies, non-residents	-27	-38	-3	-67
state, non-residents	-1	-1	0	-2
financial institutions, non-residents	-189	-135	-13	-337
households, non-residents	-8	-7	0	-15
<b>NET INTEREST INCOME (1-2)</b>	<b>3.326</b>	<b>1.444</b>	<b>251</b>	<b>5.021</b>
<b>NET FEES AND COMMISSION INCOME</b>	<b>1.045</b>	<b>384</b>	<b>85</b>	<b>1.514</b>
<i>Fee and commission income</i>	1.214	507	125	1.846
<i>Fee and commission expenses</i>	-170	-123	-40	-332
<b>NET TRADING INCOME</b>	<b>146</b>	<b>-4</b>	<b>6</b>	<b>148</b>
<i>Net income from trading assets and liabilities</i>	9	-4	0	5
realized	8	-4	0	4
unrealized	1	0	0	1
<i>Net income from derivative financial instruments held for trading</i>	4	0	0	4
realized	4	0	0	4
<i>Net interest income from trading assets and liabilities</i>	133	0	6	139
Interest income from trading securities	133	3	6	142
Interest expenses from trading liabilities	0	-3	0	-3
<b>NET INCOME FROM FINANCIAL INSTRUMENTS DESIGNATED AT FAIR VALUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GAINS AND LOSSES FROM FOREIGN EXCHANGE DIFFERENCES</b>	<b>192</b>	<b>110</b>	<b>17</b>	<b>318</b>
<i>Realized</i>	163	-328	15	-151
<i>Unrealized</i>	6	435	4	445
<i>Net income from FX activities</i>	22	3	-1	24
<b>OTHER OPERATING INCOME</b>	<b>409</b>	<b>153</b>	<b>61</b>	<b>623</b>
<i>Dividends and revenues based on capital investments</i>	19	31	15	64
<i>Capital gain from sale of financial assets available for sale</i>	1	0	0	2
<i>Capital gain realized from sale of assets</i>	17	1	0	18
<i>Release of provisions for off-balance sheet items</i>	233	36	20	290
<i>Release of other provisions</i>	0	0	0	0
<i>Other income</i>	96	47	22	164
<i>Collected previously written-off loans and receivables</i>	39	29	4	73
<i>Extraordinary income</i>	3	9	0	12
<b>NET IMPAIRMENT LOSSES (PROVISIONS) OF FINANCIAL ASSETS</b>	<b>-1.101</b>	<b>-813</b>	<b>-91</b>	<b>-2.005</b>
<i>Impairment losses of financial assets</i>	-4.108	-1.162	-294	-5.564
losses due to impairment of financial assets - an individual basis	-3.302	-1.012	-282	-4.595
losses due to impairment of financial assets - a group basis	-807	-150	-12	-969
<i>Reversal of impairment losses of financial assets</i>	3.008	627	211	3.846
reversal of impairment losses of financial assets - an individual basis	3.002	614	207	3.822
reversal of impairment losses of financial assets - a group basis	6	14	4	24
<i>Unrecognized impairment</i>	0	-279	-8	-286
<b>IMPAIRMENT LOSSES OF NON-FINANCIAL ASSETS</b>	<b>0</b>	<b>-1</b>	<b>0</b>	<b>-1</b>
<i>Losses due to impairment of non-financial assets</i>	0	-1	0	-1
<b>EMPLOYEE EXPENSES</b>	<b>-1.051</b>	<b>-725</b>	<b>-171</b>	<b>-1.947</b>
<b>DEPRECIATION</b>	<b>-271</b>	<b>-193</b>	<b>-39</b>	<b>-503</b>
<b>OTHER OPERATING EXPENSES</b>	<b>-1.465</b>	<b>-864</b>	<b>-194</b>	<b>-2.523</b>
<i>General and administrative expenses</i>	-791	-684	-153	-1.627
<i>Deposit insurance premiums</i>	-294	-88	-8	-390
<i>Provisions of off-balance sheet items</i>	-280	-35	-20	-335
<i>Other provisions</i>	-2	-4	0	-6
<i>Other expenses</i>	-96	-48	-9	-153
<i>Extraordinary expenses</i>	-3	-4	-4	-11
<b>CURRENT PROFIT (LOSS)</b>	<b>1.229</b>	<b>-509</b>	<b>-74</b>	<b>646</b>

### 3. Basic Indicators

in millions of Denars

Group	Assets	%	Total balance and off-balance sheet assets	%	Equity and reserves	%	Deposits of nonfinancial entities	%	Gross loans to nonfinancial entities	%	Financial result	%	Share of foreign capital in total capital
Large banks	164,714	66.3%	198,444	67.7%	16,614	54.1%	127,697	72.3%	120,012	70.3%	1,229	190.2%	80.0%
Medium-size banks	70,893	28.5%	81,011	27.6%	8,382	27.3%	43,960	24.9%	47,099	27.6%	-509	-78.8%	67.2%
Small-size banks	12,737	5.1%	13,535	4.6%	5,739	18.7%	4,898	2.8%	3,587	2.1%	-74	-11.5%	72.5%
<b>Total</b>	<b>248,345</b>	<b>100.0%</b>	<b>292,990</b>	<b>100.0%</b>	<b>30,735</b>	<b>100.0%</b>	<b>176,555</b>	<b>100.0%</b>	<b>170,698</b>	<b>100.0%</b>	<b>646</b>	<b>100.0%</b>	<b>73.5%</b>

### 4. Credit exposure quality indicators

Indicator	Banking system	Large banks	Medium-size banks	Small-size banks
Total exposure to credit risk (in millions of denars)	263,252	183,047	67,918	12,287
(C+D+E)/Total exposure to credit risk	7.6%	7.4%	7.6%	10.5%
E/Total exposure to credit risk	3.4%	3.5%	2.4%	7.1%
Allocated reserves for loan losses/(C+D+E)	84.4%	92.7%	61.6%	88.5%
net C+D+E/Own funds	21.8%	23.1%	27.9%	5.0%
E/Own funds	25.6%	30.9%	17.9%	17.5%
Potential losses/Total exposure to credit risk	6.5%	6.8%	5.1%	9.3%
Potential losses/Own funds	49.4%	60.7%	38.3%	23.1%
Nonperforming loans/Total loans	8.5%	8.1%	8.5%	22.8%

## 5. Capital adequacy indicators

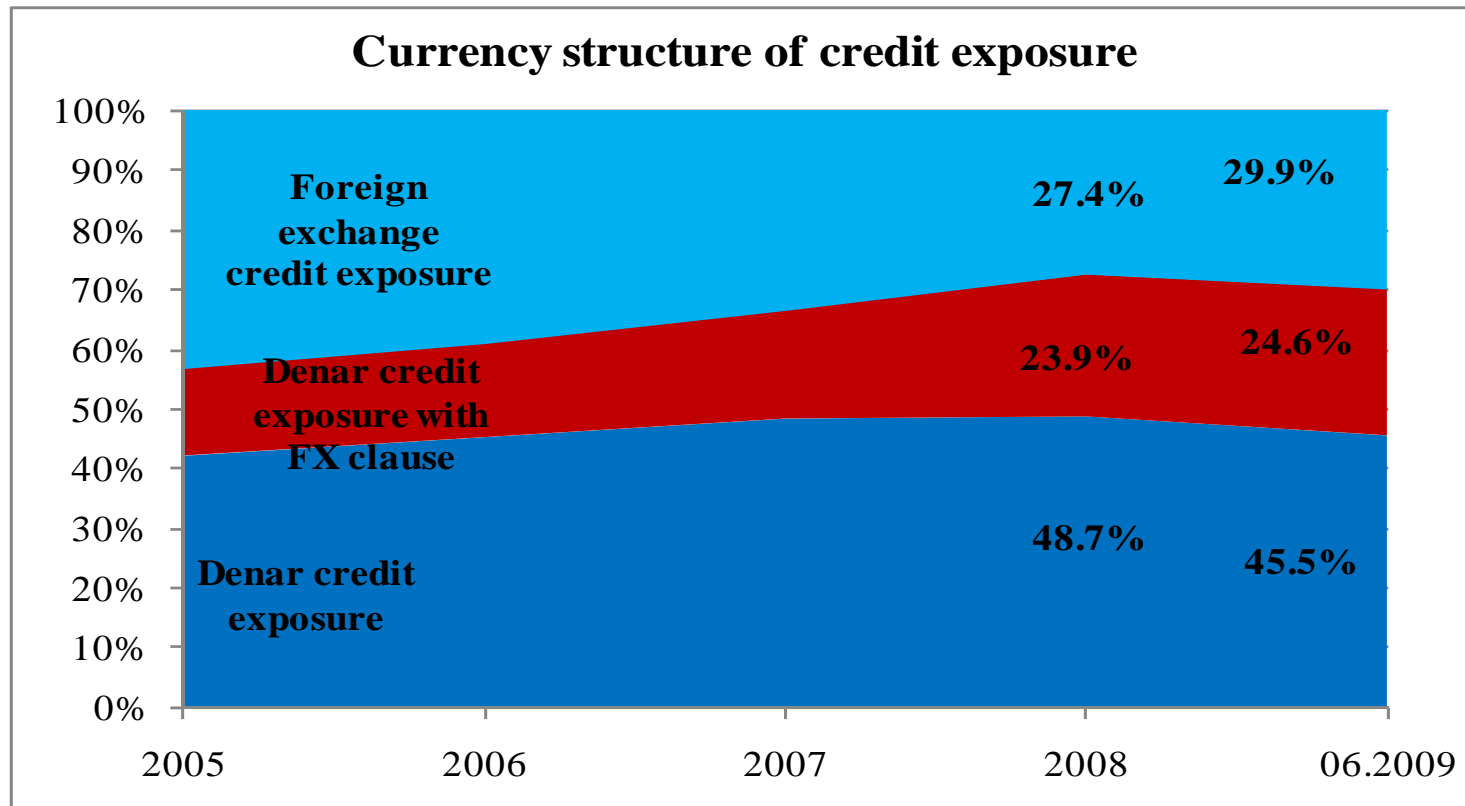
in millions of Denars

Group	Own funds	Risk weighted assets	Credit risk weighted assets	Currency risk weighted assets	Capital Adequacy Ratio	Core capital/Credit risk weighted assets
<i>1</i>	<i>2</i>	<i>3=4+5</i>	<i>4</i>	<i>5</i>	<i>6=2/3</i>	<i>7</i>
Large banks	20,603	147,320	139,502	7,818	14.0%	11.1%
Medium-size banks	9,001	53,370	52,235	1,135	16.9%	15.4%
Small -size banks	4,960	9,835	7,384	2,451	50.4%	50.4%
<b>Total</b>	<b>34,564</b>	<b>210,525</b>	<b>199,121</b>	<b>11,404</b>	<b>16.4%</b>	<b>14.0%</b>

## 6. Profitability indicators

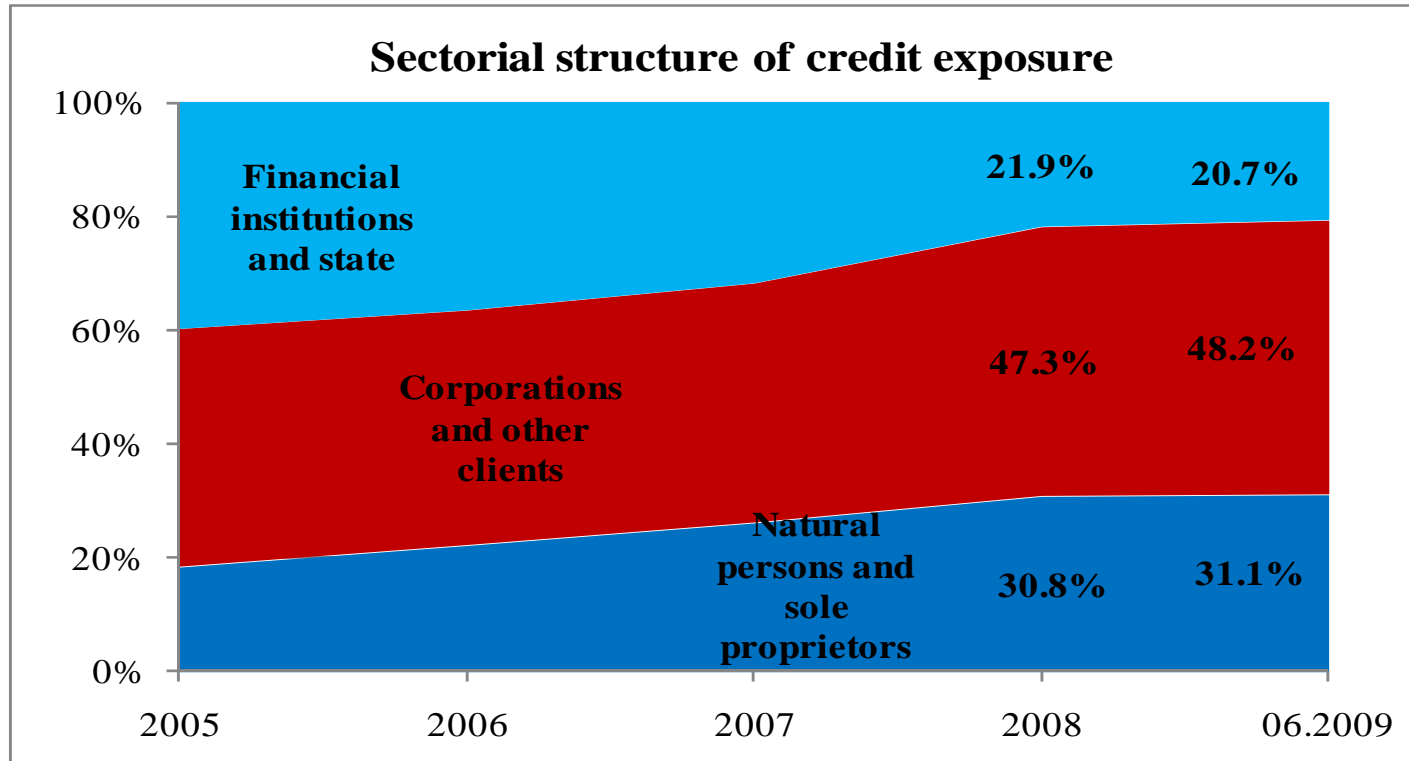
Indicator	Large banks	Medium-size banks	Small-size banks	Banking system
Return on average assets (ROAA)	1.5%	-1.4%	-1.2%	0.5%
Return on average capital (ROAE)	15.9%	-11.8%	-2.6%	4.3%
Cost-to-income ratio	54.5%	85.5%	95.0%	65.2%
Non-interest expenses/total regular income	57.8%	91.4%	104.5%	69.5%
Employee expenses/total regular income	20.6%	34.9%	40.6%	25.6%
Net provisions/net interest income	33.1%	56.4%	36.1%	39.9%
Net interest income/average assets	4.0%	4.0%	3.9%	4.0%
Net interest income/total regular income	65.0%	69.5%	59.8%	66.0%
Net interest income/non-interest expenses	112.6%	76.0%	57.2%	94.8%
Net profit/total regular income	24.0%	-24.5%	-17.5%	8.5%

## 7.Currency structure of credit exposure

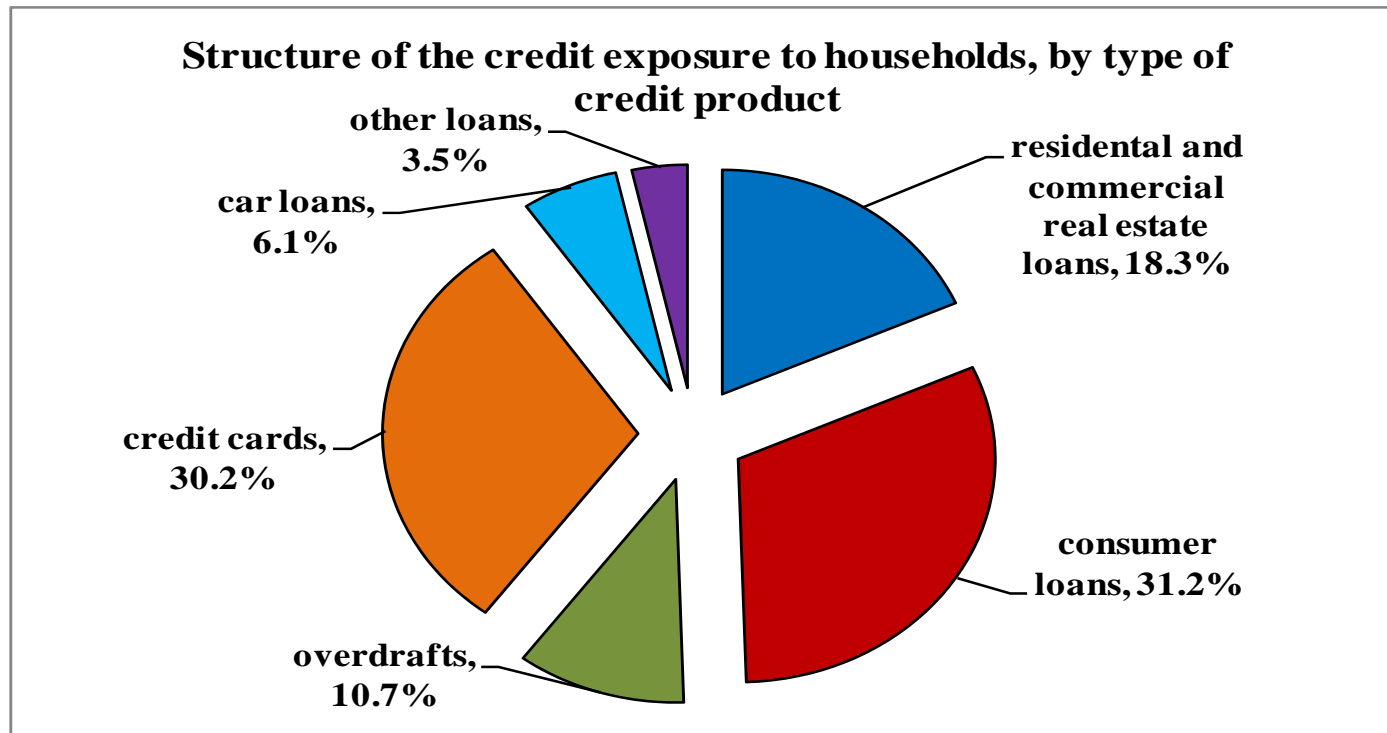




## 8.Sectorial structure of credit exposure

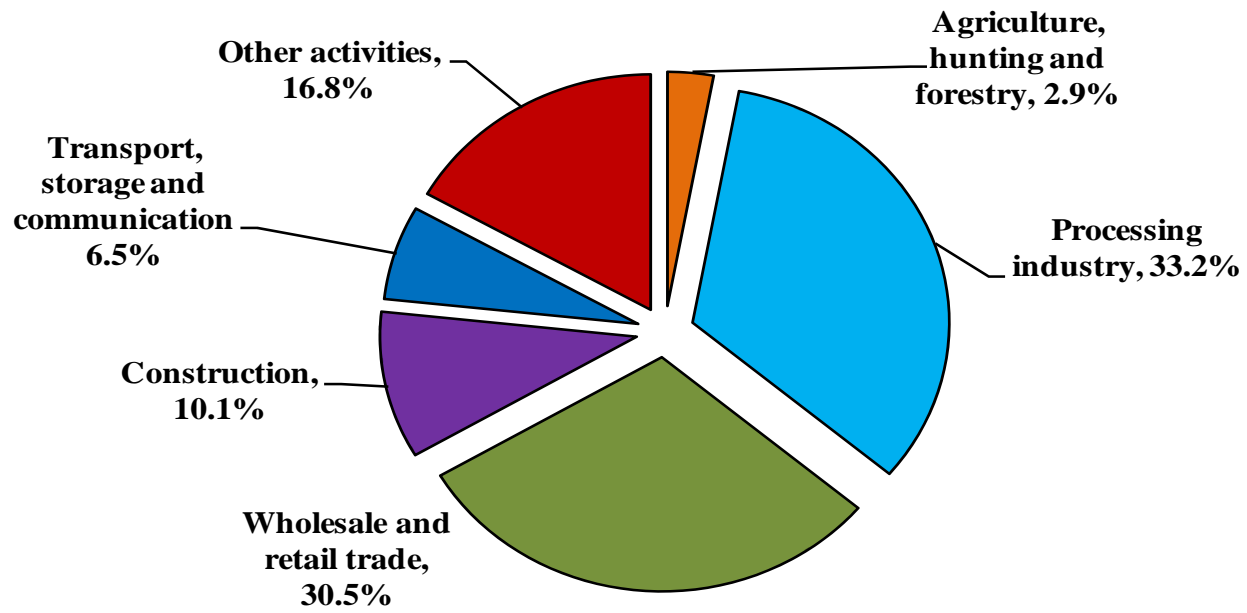


9. Structure of the credit exposure to households, by type of credit product



10. Structure of credit exposure to corporates and other clients, by their activity

**Structure of credit exposure to corporates and other clients,  
by their activity**



## 11. Groups of banks

### Groups of banks as of 30.06.2009

	<b>Large banks (assets over 15 billion denars)</b>		<b>Medium-size banks (assets between 4.5 - 15 billion denars)</b>		<b>Small-size banks (assets lower than 4.5 billion denars)</b>
1	Komercijalna banka AD Skopje	1	Alfa banka AD Skopje	1	Centralna kooperativna banka AD Skopje
2	NLB Tutunska banka AD Skopje	2	Investbanka AD Skopje	2	Eurostandard banka AD Skopje
3	Stopanska banka AD Skopje	3	Izvozna i kreditna banka AD Skopje	3	Kapital banka AD Skopje
		4	Ohridska banka AD Ohrid	4	Macedonian Bank for Development Promotion AD Skopje
		5	Prokredit banka AD Skopje	5	Postenska banka AD Skopje
		6	Stopanska banka AD Bitola	6	Stater banka AD Kumanovo
		7	TTK banka AD Skopje	7	Ziraat banka AD Skopje
		8	UNI banka AD Skopje		

\* Banks are in alphabetical order

## 12. Financial Soundness Indicators (for the banking system)

No.	Financial Soundness Indicators	31.12.2005	31.12.2006	31.03.2007	30.06.2007	30.09.2007	31.12.2007	31.03.2008	30.06.2008	30.09.2008	31.12.2008	31.03.2009	30.06.2009
<b>Capital adequacy</b>													
1	Capital adequacy ratio	21.3%	18.3%	17.9%	18.0%	17.2%	17.0%	15.9%	15.6%	15.0%	16.2%	16.5%	16.4%
2	Tier I capital/RWA	21.6%	18.9%	18.3%	18.1%	17.3%	15.7%	14.7%	14.0%	13.6%	14.0%	14.1%	14.0%
<b>Asset quality</b>													
3	Nonperforming loans/Total loans	15.0%	11.2%	10.3%	10.0%	9.1%	7.5%	7.2%	6.9%	6.6%	6.8%	7.5%	8.6%
4	Nonperforming loans net of provisions/Own funds	2.0%	0.7%	-1.2%	-1.0%	-1.8%	-5.0%	-4.7%	-5.1%	-5.4%	-6.2%	-2.6%	0.4%
5A	Total loans to residents/Total loans	98.4%	98.9%	99.0%	99.1%	98.9%	99.1%	99.2%	99.3%	99.3%	99.4%	99.9%	99.9%
5B	Total loans to nonresidents/Total loans	1.6%	1.1%	1.0%	0.9%	1.1%	0.9%	0.8%	0.7%	0.7%	0.6%	0.1%	0.1%
<b>Profitability</b>													
6	ROAA-Financial result/Average assets	1.2%	1.8%	1.7%	2.4%	2.0%	1.8%	1.7%	2.2%	1.9%	1.4%	0.2%	0.5%
7	ROAE-Financial result/Average own funds	7.5%	12.3%	12.7%	18.3%	15.8%	15.2%	14.7%	19.1%	16.5%	12.5%	1.8%	4.3%
8	Net interest income/Gross income	53.8%	57.1%	59.1%	56.8%	57.0%	57.0%	57.7%	59.4%	59.6%	58.9%	63.1%	63.2%
9	Noninterest expenses/Gross income	68.1%	63.6%	59.2%	57.0%	57.4%	60.3%	60.9%	59.1%	60.2%	64.0%	64.3%	66.6%
<b>Liquidity risk</b>													
10	Liquid assets/Total assets	37.6%	37.1%	35.8%	36.6%	33.8%	34.2%	29.7%	28.1%	25.8%	22.5%	19.8%	20.0%
10A	Highly liquid assets/Total assets*	15.6%	18.7%	18.6%	21.3%	19.5%	21.5%	18.8%	19.0%	16.9%	17.0%	15.9%	15.8%
11	Liquid assets/Short-term liabilities	67.9%	53.3%	50.2%	51.8%	48.1%	47.7%	41.7%	39.5%	36.5%	33.0%	29.4%	29.6%
11A	Highly liquid assets/Short-term liabilities**	23.6%	26.6%	26.4%	29.7%	27.4%	29.5%	26.0%	25.1%	23.4%	24.0%	22.9%	22.7%
<b>Sensitivity to market risk</b>													
12	Net open FX position/Own funds	51.6%	47.1%	48.9%	44.6%	41.8%	38.2%	31.3%	29.9%	28.7%	25.1%	9.6%***	13.6%

\* Highly liquid assets and total assets do not include placements with domestic banks.

\*\*Short-term liabilities do not include short-term deposits and borrowings from domestic banks.

\*\*\* Since 31.03.2009 the net open foreign exchange position has been calculated by using changed methodology according to the Decision on managing the currency risk ("Official Gazette of the Republic of Macedonia" no. 17/2008)