

## EXCHANGE RATES (average annual and monthly rates)

Denars (Dinars prior to April 26th 1992 ) per 1 unit of foreign currency

Table 19	Exchange rates of the National Bank of the Republic of Macedonia /1							
	ATS	FRF	100 ITL	CHF	GBP	USD	DEM	EUR
	1	2	3	4	5	6	7	8
<b>1981</b>	2,2876	6,7029	3,2263	18,4906	72,4676	35,2335	16,1405	-
<b>1982</b>	2,9453	7,6375	3,7101	24,7337	87,6233	50,3047	20,7163	-
<b>1983</b>	5,1287	12,0664	6,0553	43,7637	139,8483	92,6392	36,0041	-
<b>1984</b>	7,5840	17,3690	8,6151	64,5871	201,6928	151,5190	53,3696	-
<b>1985</b>	13,2874	30,5976	14,2858	112,1793	353,8495	270,1626	93,4007	-
<b>1986</b>	25,1097	55,0882	25,6842	213,8898	556,8036	379,4257	176,6604	-
<b>1987</b>	58,7696	123,3382	57,0499	500,0974	1.222,1555	734,6656	413,5229	-
<b>1988</b>	202,0055	418,1417	191,5832	1.698,9609	4.465,8497	2.519,8397	1.420,7282	-
<b>1989</b>	2.228,3248	4.615,4247	2.139,3618	17.799,0144	46.161,1532	28.806,4602	15.686,8789	-
<b>1990</b> /2	0,9948	2,0777	0,9441	8,1531	20,1240	11,3206	7,0000	-
<b>1991</b>	1,6743	3,4646	1,5760	13,6150	34,4633	19,6868	11,7826	-
<b>1992</b>	47,6505	98,9125	42,5141	374,3318	923,6308	509,0885	335,577	-
<b>1993</b> /3	2,0127	4,1226	1,4832	15,9867	35,3541	23,5722	14,1617	-
<b>1994</b>	3,7838	7,7835	2,6781	31,6018	66,0779	43,1987	26,6203	-
<b>1995</b>	3,7722	7,6204	2,3368	32,1779	60,0302	38,0421	26,5396	-
<b>1996</b>	3,7787	7,8182	2,5929	32,3948	62,4691	39,9935	26,5848	-
<b>1997</b>	4,0779	8,5258	2,9225	34,3423	81,6392	49,8299	28,6979	-
<b>1998</b>	4,3993	9,2329	3,1360	37,5788	90,2465	54,4507	30,9525	-
<b>1996:</b>								
<b>1</b>	3,7686	7,7416	2,4381	32,8754	59,2134	38,6169	26,5042	-
<b>2</b>	3,7721	7,7129	2,4715	32,5370	59,7368	38,9231	26,5276	-
<b>3</b>	3,7637	7,7289	2,5016	32,6797	59,7360	39,0993	26,4689	-
<b>4</b>	3,7647	7,7997	2,5402	32,7134	60,3491	39,7638	26,4798	-
<b>5</b>	3,7647	7,8286	2,6051	32,4226	61,4804	40,5923	26,4889	-
<b>6</b>	3,7670	7,8216	2,6250	32,2276	62,4534	40,4981	26,5105	-
<b>7</b>	3,7687	7,8316	2,6165	32,3184	62,0574	39,9526	26,5213	-
<b>8</b>	3,7705	7,7739	2,5928	32,6907	61,0116	39,3312	26,5320	-
<b>9</b>	3,7823	7,8125	2,6348	32,5683	62,4223	40,0309	26,6139	-
<b>10</b>	3,7834	7,8717	2,6692	32,3516	64,3926	40,7261	26,6202	-
<b>11</b>	3,7842	7,8701	2,6598	31,6026	66,8477	40,2448	26,6302	-
<b>12</b>	3,7853	7,8798	2,7034	31,1736	68,6825	41,2702	26,6364	-
<b>1997:</b>								
<b>1</b>	3,7855	7,8933	2,7266	30,7225	70,9113	42,5424	26,6336	-
<b>2</b>	3,7848	7,8885	2,6979	30,6992	72,2109	44,4878	26,6359	-
<b>3</b>	3,7851	7,8967	2,6699	30,8321	72,6972	45,1763	26,6399	-
<b>4</b>	3,7857	7,9081	2,6900	31,1800	74,1216	45,4949	26,6444	-
<b>5</b>	3,7860	7,9017	2,6962	31,6799	74,1206	45,4097	26,6479	-
<b>6</b>	3,7876	7,8962	2,7141	31,9333	75,5947	46,0072	26,6546	-
<b>7</b>	4,2228	8,8059	3,0528	35,9147	88,9872	53,1693	29,7116	-
<b>8</b>	4,3945	9,1744	3,1661	37,5978	91,3239	56,9284	30,9222	-
<b>9</b>	4,3942	9,1983	3,1687	37,5554	88,5838	55,3639	30,9233	-
<b>10</b>	4,3938	9,2160	3,1575	37,3694	88,5708	54,4592	30,9238	-
<b>11</b>	4,3938	9,2353	3,1559	37,0822	90,3610	53,5693	30,9247	-
<b>12</b>	4,3951	9,2383	3,1543	38,2329	91,3427	54,8697	30,9251	-
<b>1998:</b>								
<b>1</b>	4,3957	9,2355	3,1427	38,0456	91,7860	55,9530	30,9246	-
<b>2</b>	4,3952	9,2258	3,1338	38,3361	92,0193	56,1126	30,9244	-
<b>3</b>	4,3956	9,2249	3,1410	37,9681	93,6742	56,4544	30,9246	-
<b>4</b>	4,3956	9,2258	3,1313	37,2712	94,0808	56,2240	30,9263	-
<b>5</b>	4,3966	9,2259	3,1368	37,1257	90,1578	54,9566	30,9373	-
<b>6</b>	4,3988	9,2309	3,1416	37,1365	91,4586	55,4248	30,9504	-
<b>7</b>	4,4007	9,2357	3,1408	36,7662	91,6637	55,7322	30,9622	-
<b>8</b>	4,4015	9,2373	3,1388	37,0443	90,4551	55,3731	30,9689	-
<b>9</b>	4,4018	9,2368	3,1348	37,6109	88,8043	52,8441	30,9722	-
<b>10</b>	4,4027	9,2383	3,1309	37,9725	86,0513	50,6845	30,9758	-
<b>11</b>	4,4032	9,2388	3,1305	37,6610	86,5330	52,0313	30,9788	-
<b>12</b>	4,4037	9,2377	3,1289	38,0607	86,4423	51,7373	30,9820	-

1/ National Bank of Yugoslavia prior to April 26 th, 1992

2/ Denomination of the Dinar by 10.000

3/ Denomination of the Denar by 100 in May, 1993

