

EXCHANGE RATES (average annual, quarterly and monthly rates)

Denars (Dinars prior to April 26th 1992) per 1 unit of foreign currency

Table 18	Exchange rates of the National Bank of the Republic of Macedonia /1								
	ATS	FRF	100 ITL	CHF	GBP	USD	DEM	EUR	
	1	2	3	4	5	6	7	8	
1981	2,2876	6,7029	3,2263	18,4906	72,4676	35,2335	16,1405	-	
1982	2,9453	7,6375	3,7101	24,7337	87,6233	50,3047	20,7163	-	
1983	5,1287	12,0664	6,0553	43,7637	139,8483	92,6392	36,0041	-	
1984	7,5840	17,3690	8,6151	64,5871	201,6928	151,5190	53,3696	-	
1985	13,2874	30,5976	14,2858	112,1793	353,8495	270,1626	93,4007	-	
1986	25,1097	55,0882	25,6842	213,8898	556,8036	379,4257	176,6604	-	
1987	58,7696	123,3382	57,0499	500,0974	1.222,1555	734,6656	413,5229	-	
1988	202,0055	418,1417	191,5832	1.698,9609	4.465,8497	2.519,8397	1.420,7282	-	
1989	2.228,3248	4.615,4247	2.139,3618	17.799,0144	46.161,1532	28.806,4602	15.686,8789	-	
1990 /2	0,9948	2,0777	0,9441	8,1531	20,1240	11,3206	7,0000	-	
1991	1,6743	3,4646	1,5760	13,6150	34,4633	19,6868	11,7826	-	
1992	47.6505	98.9125	42.5141	374.3318	923.6308	509.0885	335.577	-	
1993 /3	2.0127	4.1226	1.4832	15.9867	35.3541	23.5722	14.1617	-	
1994	3.7838	7.7835	2.6781	31.6018	66.0779	43.1987	26.6203	-	
1995	3.7722	7.6204	2.3368	32.1779	60.0302	38.0421	26.5396	-	
1996	3.7787	7.8182	2.5929	32.3948	62.4691	39.9935	26.5848	-	
1997	4.0779	8.5258	2.9225	34.3423	81.6392	49.8299	28.6979	-	
1998	4.3993	9.2329	3.1360	37.5788	90.2465	54.4507	30.9525	-	
1999	4.4052	9.2409	3.1306	37.8747	92.0413	56.8964	30.9927	60.6164	
2000	4.4131	9.2575	3.1362	38.9892	99.6905	65.8856	31.0482	60.7250	
2000	4.4267	9.2862	3.1459	40.3381	97.9875	68.0421	31.1445	60.9091	
2000 Q1	4.4075	9.2458	3.1322	37.7331	98.6157	61.4256	31.0089	60.6482	
Q2	4.4127	9.2568	3.1360	38.8174	99.9071	65.1759	31.0459	60.7205	
Q3	4.4159	9.2635	3.1383	39.3284	99.1404	67.0337	31.0686	60.7650	
Q4	4.4160	9.2636	3.1383	40.0623	101.0896	69.8509	31.0689	60.7655	
2001 Q1	4.4208	9.2737	3.1416	39.6661	96.1760	65.8659	31.1026	60.8313	
Q2	4.4271	9.2868	3.1462	39.8635	99.0693	69.6871	31.1368	60.9179	
Q3	4.4292	9.2914	3.1477	40.4526	98.4401	68.5224	31.1621	60.9478	
Q4	4.4297	9.2925	3.1480	41.3551	98.2251	68.0537	31.1655	60.9545	
2000:	1	4.4057	9.2420	3.1310	37.6511	97.9374	59.7727	30.9964	60.6238
	2	4.4074	9.2456	3.1321	37.7444	98.6745	61.6704	31.0083	60.6469
	3	4.4093	9.2497	3.1335	37.8045	99.2390	62.8493	31.0221	60.6739
	4	4.4112	9.2536	3.1349	38.5382	101.6036	64.1525	31.0352	60.6995
	5	4.4128	9.2568	3.1360	39.0161	101.4523	67.1859	31.0461	60.7209
	6	4.4142	9.2599	3.1370	38.8913	96.6139	64.1224	31.0564	60.7411
	7	4.4154	9.2624	3.1379	39.1809	97.4427	64.5804	31.0649	60.7577
	8	4.4164	9.2645	3.1386	39.1854	100.0631	67.0459	31.0718	60.7712
	9	4.4160	9.2637	3.1383	39.6287	99.9414	69.5561	31.0692	60.7661
	10	4.4157	9.2630	3.1380	40.1441	103.0437	70.9832	31.0667	60.7612
	11	4.4157	9.2631	3.1381	39.9017	101.3352	70.9695	31.0671	60.7620
	12	4.4166	9.2648	3.1387	40.1360	98.8978	67.6362	31.0728	60.7732
2001:	1	4.4185	9.2689	3.1400	39.7570	95.8642	64.7574	31.0865	60.7998
	2	4.4208	9.2738	3.1417	39.6214	96.0366	66.0289	31.1030	60.8322
	3	4.4230	9.2783	3.1432	39.6198	96.6272	66.8114	31.1182	60.8619
	4	4.4252	9.2828	3.1448	39.8492	97.9143	68.2238	31.1333	60.8915
	5	4.4270	9.2866	3.1461	39.7007	99.0591	69.4051	31.1461	60.9165
	6	4.4291	9.2911	3.1476	40.0405	100.2344	71.4324	31.1310	60.9456
	7	4.4298	9.2926	3.1481	40.2631	100.2560	70.9277	31.1661	60.9556
	8	4.4292	9.2914	3.1477	40.2443	97.3291	67.7991	31.1619	60.9474
	9	4.4287	9.2903	3.1473	40.8504	97.7351	66.8403	31.1583	60.9403
	10	4.4294	9.2918	3.1478	41.1892	97.6330	67.2326	31.1632	60.9500
	11	4.4298	9.2926	3.1481	41.5668	98.6046	68.5425	31.1659	60.9552
	12	4.4300	9.2930	3.1482	41.3161	98.4501	68.4019	31.1675	60.9584

1/ National Bank of Yugoslavia prior to April 26 th, 1992

2/ Denomination of the Dinar by 10.000

3/ Denomination of the Denar by 100 in May, 1993

