

BALANCE OF PAYMENTS (annual data) /1

In USD Million

| Table 40 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|
| I. Current Account | -82.54 | -262.94 | -298.91 | -339.85 | -286.13 | -269.68 | -32.35 | -72.38 | -243.61 | -357.81 | -149.05 | -414.82 | -81.48 | -23.73 |
| GOODS, net | 42.82 | -184.92 | -222.78 | -314.67 | -386.13 | -515.09 | -495.80 | -690.41 | -526.38 | -804.34 | -847.92 | -1112.08 | -1057.47 | -1285.24 |
| Exports, f.o.b. | 1055.30 | 1086.35 | 1204.05 | 1147.44 | 1236.81 | 1291.52 | 1189.98 | 1320.73 | 1155.43 | 1112.15 | 1362.65 | 1672.43 | 2039.64 | 2396.26 |
| Imports, f.o.b. /2 | -1012.48 | -1271.27 | -1426.83 | -1462.11 | -1622.94 | -1806.61 | -1685.79 | -2011.14 | -1681.81 | -1916.49 | -2210.57 | -2784.51 | -3097.11 | -3681.49 |
| SERVICES, net | -154.47 | -155.12 | -200.51 | -156.16 | -137.74 | -59.82 | 41.96 | 48.70 | -19.16 | -22.13 | -10.24 | -54.39 | -33.87 | 25.20 |
| INCOME, net | -56.69 | -46.60 | -39.57 | -51.35 | -54.89 | -44.95 | -42.27 | -45.62 | -40.71 | -29.78 | -31.56 | -39.23 | -54.99 | -3.09 |
| o/w: Interest, net | -56.69 | -46.60 | -39.73 | -56.42 | -54.88 | -44.34 | -41.33 | -39.15 | -33.50 | -18.64 | -31.15 | -26.22 | -25.95 | -24.34 |
| CURRENT TRANSFERS, net | 85.80 | 123.70 | 163.95 | 182.33 | 292.63 | 350.18 | 463.75 | 614.96 | 342.65 | 498.44 | 740.67 | 790.88 | 1064.85 | 1239.40 |
| Official | 28.00 | 44.00 | 27.01 | 51.58 | 7.46 | 37.39 | 72.69 | 132.47 | 49.01 | 100.50 | 103.98 | 70.07 | 64.39 | 73.75 |
| Private | 57.80 | 79.70 | 136.94 | 130.76 | 285.17 | 312.79 | 391.06 | 482.49 | 293.64 | 397.95 | 636.69 | 720.81 | 1000.47 | 1165.66 |
| II. Capital & Financial Account | -12.85 | 162.34 | 280.63 | 318.20 | 341.47 | 285.13 | -127.32 | 10.48 | 241.21 | 376.87 | 174.67 | 407.02 | 94.67 | 13.87 |
| CAPITAL ACCOUNT, net | 0.00 | 30.04 | 1.70 | 0.00 | 0.00 | -1.79 | 0.00 | 0.31 | 1.30 | 8.26 | -6.69 | -4.61 | -2.01 | -1.11 |
| Capital transfers, net | 0.00 | 30.04 | 1.70 | 0.00 | 0.00 | 0.00 | 0.00 | 0.31 | 3.64 | 9.92 | -6.60 | -4.61 | -2.01 | -1.11 |
| Official | 0.00 | 30.04 | 1.70 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3.64 | 9.92 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.31 | 0.00 | 0.00 | -6.60 | -4.61 | -2.01 | -1.11 |
| Acquisition/disposal of non-produced, non-finan. assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -1.79 | 0.00 | 0.00 | -2.34 | -1.66 | -0.09 | 0.00 | 0.00 | 0.00 |
| FINANCIAL ACCOUNT, net | -12.85 | 132.31 | 278.93 | 318.20 | 341.47 | 286.92 | -127.32 | 10.17 | 239.91 | 368.61 | 181.36 | 411.63 | 96.68 | 14.98 |
| Direct investment, net | 0.00 | 24.00 | 9.49 | 11.21 | 30.01 | 127.72 | 32.40 | 175.13 | 440.66 | 77.72 | 95.99 | 155.85 | 97.08 | 350.33 |
| Portfolio investment, net | 0.00 | 0.00 | 2.68 | 0.31 | 2.13 | 0.41 | 0.00 | -0.09 | 0.36 | 0.35 | 3.39 | 14.82 | 235.11 | 83.31 |
| Other investment, net | 43.98 | 150.22 | 367.35 | 300.78 | 313.13 | 212.09 | -16.38 | 99.61 | -124.11 | 159.98 | 132.94 | 260.42 | 179.56 | -42.84 |
| Trade credits, net | -82.02 | 97.97 | 144.58 | 76.94 | 267.44 | 46.54 | 8.22 | 147.39 | -60.23 | 83.10 | 72.90 | 170.05 | 24.60 | 41.17 |
| Loans, net | -91.00 | -96.83 | 29.31 | 41.51 | 75.39 | 219.87 | 77.80 | 13.51 | -107.18 | 8.19 | 42.97 | 59.82 | 153.94 | -19.20 |
| Currency and deposits, net | 81.00 | 38.09 | 86.66 | 113.77 | -37.83 | -56.34 | -120.47 | -108.82 | 21.27 | 44.69 | 2.91 | -3.66 | -24.77 | -103.75 |
| o/w: Monetary Authorities, net | 0.00 | 0.00 | 0.00 | 0.00 | -28.02 | -15.24 | -6.25 | 14.07 | -82.56 | 68.79 | 17.77 | 26.44 | 0.77 | -3.26 |
| o/w: Commercial Banks, net | -17.00 | -69.64 | 23.43 | 61.37 | -29.14 | -28.77 | -51.28 | -93.26 | -272.39 | 112.17 | -54.59 | -105.08 | 26.57 | -15.58 |
| o/w: Individuals, net | 98.00 | 107.73 | 63.23 | 52.40 | 19.33 | -12.33 | -62.94 | -29.63 | 376.23 | -136.27 | 39.73 | 74.97 | -52.10 | -84.90 |
| Other, net | 136.00 | 110.99 | 106.81 | 68.56 | 8.12 | 2.03 | 18.07 | 47.53 | 22.02 | 24.00 | 14.16 | 34.22 | 25.79 | 38.94 |
| Gross official reserve assets, (- = increase) /3 | -56.83 | -41.91 | -100.59 | 5.91 | -3.79 | -53.29 | -143.35 | -264.48 | -77.00 | 130.57 | -50.96 | -19.47 | -415.07 | -375.82 |
| III. Errors & Omissions | 95.39 | 100.60 | 18.28 | 21.64 | -55.35 | -15.44 | 159.68 | 61.89 | 2.39 | -19.07 | -25.61 | 7.81 | -13.19 | 9.86 |

1/ Preliminary data.

a. Revision of the time series data 2003-2004 is made in April 2005 in the following categories

- goods, services, current transfers, trade credits and direct investments data for 2003 and 2004 due to the foreign trade final data for 2003
- better coverage of Government services n.i.e.; better coverage of indebtedness data, (long-term debt) for income and other investments-net (trade credits, loans and other items) for 2003

b. Revision of the time series data 2002-2003 is made in October 2004 due to the:

- methodological adjustments of the time series for private transfers and cash exchange (January - December 2003);
- new data source introduction for currency and deposits of the commercial bank (march 2002 - December 2003)
- i.e. increase the number of accounts where the flows derives from changes in stocks data by using the original currency.

c. Revision of the time series data 2002-2003 is made in August 2004 due to the:

- better coverage of transportation services;
- better coverage of indebtedness data, (long-term debt) for income and other investments-net (trade credits, loans and other items);
- methodological adjustments of the time series for currency and deposits of the commercial banks for the period October 2002 - December 2003.

d. Revision of the data for goods, services, current transfers, trade credits and direct investments data for 2002 is made in January 2004 due to the foreign trade final data;

e. Revision of the time series data 1997-2002 is made in August 2003 due to: better coverage of services, income and direct investment; and processing of final trade data for 2001 for goods and trade credits.

2/ Imports data are on fob basis in accordance with IMF V Balance of Payments Manual. Calculation of cif / fob factor as % of imports cif is:

1993-20%, 1994-20%, 1995-20%, 1996-14%, 1997-10%, 1998-5.02%, 1999-4.86%, 2000-3.9%, 2001-4.2%, 2002- 3.8%, and 2003, 2004, 2005 and 2006 - 4.06%.

Imports for 2006 have been additionally adjusted with time adjustments for imports of electricity.

3/ Excluding monetary gold and exchange rate differences; The part from the Former Yugoslavia's' succession in June 2001 for the amount of USD 23,9 Millions

and May 2003 for the amount of USD 17,8 Millions, and in 2005 for the amount of USD 14,9 Millions, is not included in the reserve assets changes, since it is not a Balance of Payments' transaction.

TRADE BALANCE (annual data)

In USD Million

| Table 41 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|
| GOODS, net /1 | 42.82 | -184.92 | -222.78 | -314.67 | -386.13 | -515.09 | -495.80 | -690.41 | -526.38 | -804.34 | -847.92 | -1,112.08 | -1,057.47 | -1,285.24 |
| Exports | 1,055.30 | 1,086.35 | 1,204.05 | 1,147.44 | 1,236.81 | 1,291.52 | 1,189.98 | 1,320.73 | 1,155.43 | 1,112.15 | 1,362.65 | 1,672.43 | 2,039.64 | 2,396.26 |
| Imports | -1,012.48 | -1,271.27 | -1,426.83 | -1,462.11 | -1,622.94 | -1,806.61 | -1,685.79 | -2,011.14 | -1,681.81 | -1,916.49 | -2,210.57 | -2,784.51 | -3,097.11 | -3,681.49 |
| 1. General merchandise, f.o.b. | 42.82 | -184.92 | -222.78 | -314.67 | -386.13 | -675.36 | -634.38 | -827.24 | -696.87 | -949.07 | -1,014.47 | -1,299.93 | -1,253.93 | -1,452.25 |
| Exports, f.o.b. | 1,055.30 | 1,086.35 | 1,204.05 | 1,147.44 | 1,236.81 | 696.25 | 671.82 | 679.15 | 600.05 | 585.11 | 751.90 | 1,033.20 | 1,385.12 | 1,765.40 |
| Exports of goods in trade statistics, f.o.b. | 1,055.30 | 1,086.35 | 1,204.05 | 1,147.44 | 1,236.81 | 1,310.67 | 1,191.37 | 1,322.62 | 1,157.51 | 1,115.53 | 1,366.99 | 1,673.49 | 2,041.26 | 2,400.71 |
| Adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -614.42 | -519.55 | -643.47 | -557.46 | -530.42 | -615.08 | -640.29 | -656.15 | -635.31 |
| For coverage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -21.67 | -2.67 | -2.89 | -2.66 | -4.56 | -5.22 | -3.75 | -3.69 | -5.71 |
| For classification | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -592.75 | -516.88 | -640.58 | -554.80 | -525.85 | -609.86 | -636.54 | -652.45 | -629.60 |
| For valuation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| For timing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Imports, f.o.b. | -1,012.48 | -1,271.27 | -1,426.83 | -1,462.11 | -1,622.94 | -1,371.61 | -1,306.20 | -1,506.39 | -1,296.92 | -1,534.18 | -1,766.37 | -2,333.13 | -2,639.05 | -3,217.66 |
| Imports of goods in trade statistics, c.i.f. | -1,199.35 | -1,484.09 | -1,718.90 | -1,626.91 | -1,778.51 | -1,914.66 | -1,776.12 | -2,093.85 | -1,693.61 | -1,995.14 | -2,306.35 | -2,903.43 | -3,227.99 | -3,762.71 |
| Adjustments /2 | 186.87 | 212.82 | 292.07 | 164.79 | 155.58 | 543.04 | 469.92 | 587.46 | 396.69 | 460.96 | 539.98 | 570.30 | 588.94 | 545.06 |
| For coverage | -53.00 | -84.00 | -51.71 | -65.06 | -22.28 | 13.56 | 5.70 | 2.65 | -60.53 | 4.43 | 4.69 | 3.66 | 3.64 | 5.56 |
| For classification | 239.87 | 296.82 | 343.78 | 229.85 | 177.85 | 529.48 | 464.22 | 584.81 | 457.22 | 456.53 | 535.29 | 566.64 | 585.30 | 612.72 |
| For valuation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| For timing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -73.22 |
| 2. Goods for processing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 158.82 | 134.76 | 133.82 | 169.43 | 143.39 | 165.96 | 184.63 | 194.33 | 167.39 |
| Exports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 591.73 | 512.55 | 636.89 | 552.66 | 524.10 | 607.60 | 633.37 | 648.57 | 625.55 |
| Imports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -432.92 | -377.79 | -503.07 | -383.23 | -380.71 | -441.65 | -448.74 | -454.25 | -458.16 |
| Processing abroad | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.34 | -1.86 | -1.55 | 0.17 | -0.55 | 0.20 | 1.58 | 0.83 | -0.35 |
| Exports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.34 | 5.21 | 4.95 | 4.82 | 3.14 | 1.73 | 2.32 | 2.02 | 0.13 |
| Imports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -10.69 | -7.06 | -6.50 | -4.66 | -3.69 | -1.53 | -0.74 | -1.19 | -0.48 |
| Processing in the compiling economy | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 159.16 | 136.62 | 135.37 | 169.27 | 143.95 | 165.76 | 183.05 | 193.49 | 167.74 |
| Exports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 581.39 | 507.34 | 631.94 | 547.84 | 520.96 | 605.88 | 631.05 | 646.55 | 625.43 |
| Imports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -422.23 | -370.72 | -496.58 | -378.57 | -377.02 | -440.12 | -448.00 | -453.06 | -457.68 |
| 3. Repairs on goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.88 | -0.40 | -0.60 | -0.87 | -0.42 | -1.66 | 0.08 | -1.75 | -1.19 |
| Exports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.51 | 1.28 | 1.00 | 0.58 | 1.18 | 0.89 | 2.68 | 2.07 | 1.25 |
| Imports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -1.63 | -1.68 | -1.61 | -1.45 | -1.60 | -2.55 | -2.61 | -3.82 | -2.44 |
| 4. Goods procured in ports by carriers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.02 | 4.33 | 3.69 | 2.14 | 1.75 | 2.26 | 3.17 | 3.88 | 0.81 |
| Exports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.02 | 4.33 | 3.69 | 2.14 | 1.75 | 2.26 | 3.17 | 3.88 | 4.05 |
| Imports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -3.23 |
| 5. Nonmonetary gold | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.45 | -0.12 | -0.08 | -0.21 | 0.00 | 0.00 | -0.02 | 0.00 | 0.00 |
| Exports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Imports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.45 | -0.12 | -0.08 | -0.21 | 0.00 | 0.00 | -0.02 | 0.00 | 0.00 |

1/ Data source: 1993-1997 - Statistical Office; 1998-2004 is data base from Customs Administration of the Republic of Macedonia.

2/ 1993 -1997: coverage adjustments are made for imports of individuals and grants, classification adjustments for cif/fob factor.
Imports for 2006 have been additionally adjusted with time adjustments for imports of electricity.

BALANCE OF SERVICES (annual data)

In USD Million

| Table 42 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|------------------------|----------------|----------------|----------------|----------------|----------------|---------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|--------------|
| SERVICES, net | -154.47 | -155.12 | -200.51 | -156.16 | -137.74 | -59.82 | 41.96 | 48.70 | -19.16 | -22.13 | -10.24 | -54.39 | -33.87 | 25.20 |
| Inflow | 84.00 | 172.00 | 185.24 | 154.27 | 138.08 | 149.26 | 272.81 | 316.67 | 244.60 | 253.15 | 326.77 | 407.89 | 471.68 | 601.32 |
| Outflow | 238.47 | 327.12 | 385.75 | 310.43 | 275.82 | 209.08 | 230.84 | 267.97 | 263.77 | 275.27 | 337.01 | 462.28 | 505.55 | 576.12 |
| 1. Travel, net | 0.00 | 7.00 | -7.80 | -5.64 | -12.04 | -14.83 | 7.73 | 3.66 | -12.56 | -5.51 | 8.73 | 17.34 | 24.25 | 58.45 |
| Inflow | 13.00 | 29.00 | 19.45 | 20.61 | 15.16 | 16.70 | 39.88 | 37.94 | 25.95 | 39.02 | 56.68 | 71.81 | 83.90 | 129.17 |
| Outflow | 13.00 | 22.00 | 27.25 | 26.25 | 27.20 | 31.53 | 32.15 | 34.28 | 38.51 | 44.53 | 47.95 | 54.47 | 59.65 | 70.72 |
| 2. Transportation, net | -115.50 | -125.20 | -138.02 | -101.09 | -84.34 | -23.80 | -12.17 | -9.68 | -19.00 | -21.41 | -41.76 | -77.87 | -68.85 | -51.34 |
| Inflow | 23.00 | 39.00 | 53.87 | 48.47 | 48.84 | 68.15 | 88.60 | 116.25 | 77.82 | 73.77 | 87.18 | 105.52 | 126.15 | 177.74 |
| Outflow | 138.50 | 164.20 | 191.89 | 149.55 | 133.19 | 91.94 | 100.77 | 125.93 | 96.82 | 95.18 | 128.94 | 183.39 | 195.00 | 229.08 |
| 3. Other, net | -38.97 | -36.92 | -54.69 | -49.43 | -41.36 | -21.19 | 46.40 | 54.71 | 12.40 | 4.79 | 22.79 | 6.14 | 10.73 | 18.09 |
| Inflow | 48.00 | 104.00 | 111.92 | 85.20 | 74.08 | 64.41 | 144.33 | 162.47 | 140.83 | 140.35 | 182.91 | 230.56 | 261.64 | 294.41 |
| telecommunication | 2.00 | 13.00 | 15.60 | 17.34 | 15.88 | 18.47 | 30.89 | 39.33 | 32.98 | 38.28 | 40.54 | 40.94 | 37.32 | 60.96 |
| construction | 21.00 | 37.00 | 28.91 | 12.49 | 16.41 | 10.29 | 17.55 | 15.42 | 13.73 | 7.87 | 35.32 | 49.65 | 55.38 | 48.45 |
| insurance | 4.00 | 6.00 | 5.20 | 1.63 | 1.34 | 1.72 | 2.32 | 2.83 | 2.33 | 2.71 | 2.33 | 4.61 | 4.85 | 5.87 |
| business services | 16.00 | 32.00 | 56.35 | 42.77 | 33.30 | 25.48 | 62.41 | 71.29 | 37.04 | 49.22 | 70.01 | 89.36 | 107.43 | 117.57 |
| o/w: agency commission | 9.00 | 16.00 | 13.24 | 19.95 | 4.77 | 4.82 | 5.47 | 3.37 | 3.60 | 3.18 | 5.98 | 7.03 | 10.41 | 11.10 |
| forwarding services | 6.00 | 7.00 | 15.75 | 3.23 | 7.46 | 6.55 | 3.97 | 4.25 | 3.97 | 6.15 | 5.39 | 6.88 | 7.56 | 8.49 |
| merchanting, net | 0.00 | 0.00 | 0.00 | 0.00 | -0.83 | -1.07 | 11.21 | 6.14 | 2.72 | 6.53 | 8.60 | 10.28 | 17.49 | 11.25 |
| government services | 0.00 | 0.00 | 2.66 | 2.93 | 1.68 | 1.05 | 24.17 | 26.61 | 46.83 | 32.97 | 20.59 | 23.77 | 26.30 | 19.86 |
| other | 5.00 | 16.00 | 3.20 | 8.04 | 5.48 | 7.40 | 6.99 | 7.00 | 7.91 | 9.30 | 14.14 | 22.23 | 30.35 | 41.70 |
| Outflow | 86.97 | 140.92 | 166.61 | 134.63 | 115.44 | 85.60 | 97.92 | 107.76 | 128.43 | 135.56 | 160.12 | 224.43 | 250.90 | 276.32 |
| telecommunication | 1.00 | 3.00 | 4.68 | 2.36 | 2.36 | 5.12 | 6.47 | 6.50 | 7.51 | 9.58 | 8.49 | 10.66 | 9.51 | 27.74 |
| construction | 5.00 | 13.00 | 13.66 | 8.62 | 1.96 | 0.74 | 1.03 | 0.29 | 1.02 | 1.90 | 4.02 | 2.91 | 8.93 | 2.80 |
| insurance | 59.97 | 74.20 | 85.95 | 57.48 | 44.46 | 4.34 | 5.95 | 5.04 | 10.37 | 6.51 | 10.71 | 13.63 | 16.35 | 21.03 |
| business services | 15.00 | 35.00 | 48.26 | 46.93 | 51.90 | 59.56 | 69.94 | 75.63 | 80.71 | 84.49 | 91.57 | 135.92 | 148.42 | 136.77 |
| o/w: agency commission | 6.00 | 8.00 | 5.77 | 6.03 | 3.84 | 5.52 | 4.31 | 3.87 | 5.09 | 5.45 | 5.61 | 8.70 | 9.41 | 6.85 |
| forwarding services | 3.00 | 8.00 | 7.30 | 1.15 | 1.91 | 1.95 | 1.52 | 3.03 | 5.07 | 2.68 | 3.39 | 3.64 | 4.09 | 2.95 |
| government services | 1.00 | 3.00 | 5.21 | 9.38 | 6.77 | 7.47 | 7.69 | 8.22 | 10.41 | 8.07 | 16.86 | 22.36 | 22.04 | 27.86 |
| other | 5.00 | 12.72 | 8.85 | 9.86 | 7.99 | 8.38 | 6.84 | 12.08 | 18.42 | 25.02 | 28.47 | 38.95 | 45.66 | 60.13 |

BALANCE OF TRANSFERS (annual data)

In USD Million

| Table 43 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|-----------------------------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|-----------------|
| TRANSFERS, net | 85.80 | 123.70 | 163.95 | 182.33 | 292.63 | 350.18 | 463.75 | 614.96 | 342.65 | 498.44 | 740.67 | 790.88 | 1,064.85 | 1,239.40 |
| 1. Official transfers, net | 28.00 | 44.00 | 27.01 | 51.58 | 7.46 | 37.39 | 72.69 | 132.47 | 49.01 | 100.50 | 103.98 | 70.07 | 64.39 | 73.75 |
| Inflow | 28.00 | 44.00 | 27.01 | 53.32 | 7.50 | 39.17 | 100.30 | 139.99 | 55.81 | 103.03 | 108.05 | 75.96 | 73.78 | 83.17 |
| Goods /1 | 28.00 | 44.00 | 27.01 | 40.80 | 0.71 | 31.37 | 37.12 | 46.73 | 34.07 | 46.17 | 27.20 | 32.52 | 35.16 | 46.18 |
| Financial assets | 0.00 | 0.00 | 0.00 | 12.52 | 6.79 | 7.80 | 63.18 | 93.26 | 21.74 | 56.86 | 80.85 | 43.43 | 38.62 | 36.99 |
| Outflow /2 | 0.00 | 0.00 | 0.00 | 1.74 | 0.04 | 1.78 | 27.60 | 7.52 | 6.80 | 2.54 | 4.07 | 5.89 | 9.39 | 9.42 |
| Goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.10 | 27.53 | 7.17 | 6.17 | 1.61 | 1.67 | 2.46 | 5.02 | 3.53 |
| Financial assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.67 | 0.08 | 0.36 | 0.63 | 0.93 | 2.40 | 3.42 | 4.37 | 5.89 |
| 2. Private transfers, net | 57.80 | 79.70 | 136.94 | 130.76 | 285.17 | 312.79 | 391.06 | 482.49 | 293.64 | 397.95 | 636.69 | 720.81 | 1,000.47 | 1,165.66 |
| 2.1. Remittances, net | -8.20 | -24.30 | 14.30 | 13.06 | 34.03 | 42.58 | 64.23 | 66.28 | 47.49 | 69.84 | 130.29 | 146.31 | 155.35 | 182.01 |
| Inflow | 16.00 | 14.00 | 41.01 | 45.29 | 56.31 | 63.24 | 76.23 | 80.49 | 68.01 | 92.37 | 145.74 | 161.06 | 169.35 | 197.63 |
| Outflow | 24.20 | 38.30 | 26.71 | 32.24 | 22.28 | 20.66 | 12.00 | 14.21 | 20.52 | 22.53 | 15.45 | 14.75 | 14.00 | 15.62 |
| 2.2. Cash exchange, net | 66.00 | 104.00 | 121.91 | 92.13 | 225.29 | 236.96 | 275.68 | 370.81 | 197.15 | 269.81 | 397.98 | 440.35 | 683.33 | 819.17 |
| 2.3. Other transfers, net | 0.00 | 0.00 | 0.73 | 25.58 | 25.85 | 33.25 | 51.15 | 45.40 | 49.00 | 58.29 | 108.42 | 134.15 | 161.79 | 164.48 |
| Inflow | 0.00 | 0.00 | 9.16 | 30.53 | 29.71 | 38.46 | 55.12 | 50.30 | 56.46 | 70.46 | 127.10 | 159.49 | 183.04 | 182.87 |
| Outflow | 0.00 | 0.00 | 8.43 | 4.95 | 3.86 | 5.21 | 3.97 | 4.90 | 7.45 | 12.17 | 18.67 | 25.34 | 21.26 | 18.39 |

1/ Data source: 1993 - 1997 - Ministry of Development; 1998 - 2004 - data base from Customs Administration of the Republic of Macedonia.

2/ Data source: 1993 - 1997 ITRS; 1998 - 2004 ITRS and data base from Customs Administration of the Republic of Macedonia.

BALANCE OF PAYMENTS (annual and quarterly data) /1,3

In USD Million

| Table 44 | 2005 | | | | 2005 | 2006 | | | | 2006 |
|--|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|----------------|------------------|
| | Q1 | Q2 | Q3 | Q4 | | Q1 | Q2 | Q3 | Q4 | |
| I. Current Account | -20.95 | -110.98 | 78.35 | -27.90 | -81.48 | -44.46 | -64.11 | 133.46 | -48.61 | -23.73 |
| GOODS, net | -190.66 | -342.99 | -230.08 | -293.74 | -1,057.47 | -266.83 | -367.20 | -261.39 | -389.82 | -1,285.24 |
| Exports, f.o.b. | 481.72 | 512.81 | 507.36 | 537.76 | 2,039.64 | 449.87 | 586.05 | 699.82 | 660.51 | 2,396.26 |
| Imports, f.o.b. ^{/2} | -672.38 | -855.80 | -737.44 | -831.49 | -3,097.11 | -716.70 | -953.26 | -961.21 | -1,050.33 | -3,681.49 |
| SERVICES, net | -3.72 | -17.00 | 11.39 | -24.53 | -33.87 | -6.18 | -5.60 | 30.02 | 6.96 | 25.20 |
| INCOME, net | 0.61 | -20.55 | -44.78 | 9.73 | -54.99 | 5.89 | -1.88 | -11.88 | 4.78 | -3.09 |
| o/w: Interest, net | -10.03 | -4.62 | -10.50 | -0.80 | -25.95 | -9.38 | -3.60 | -6.70 | -4.66 | -24.34 |
| CURRENT TRANSFERS, net | 172.82 | 269.56 | 341.83 | 280.65 | 1,064.85 | 222.66 | 310.57 | 376.71 | 329.47 | 1,239.40 |
| Official | 11.73 | 15.83 | 20.08 | 16.75 | 64.39 | 16.93 | 19.73 | 17.83 | 19.26 | 73.75 |
| Private | 161.09 | 253.73 | 321.75 | 263.90 | 1,000.47 | 205.73 | 290.84 | 358.88 | 310.21 | 1,165.66 |
| II. Capital & Financial Account | 26.06 | 107.36 | -72.88 | 34.13 | 94.67 | 42.00 | 58.71 | -135.45 | 48.60 | 13.87 |
| CAPITAL ACCOUNT, net | -0.01 | -0.15 | 0.24 | -2.09 | -2.01 | 0.44 | -0.54 | -0.26 | -0.76 | -1.11 |
| Capital transfers , net | -0.01 | -0.15 | 0.24 | -2.09 | -2.01 | 0.44 | -0.54 | -0.26 | -0.76 | -1.11 |
| Official | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | -0.01 | -0.15 | 0.24 | -2.09 | -2.01 | 0.44 | -0.54 | -0.26 | -0.76 | -1.11 |
| Acquisition/disposal of non-produced, non-finan. assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FINANCIAL ACCOUNT, net | 26.07 | 107.51 | -73.12 | 36.22 | 96.68 | 41.56 | 59.24 | -135.19 | 49.37 | 14.98 |
| Direct investment, net | 36.15 | 33.18 | 17.33 | 10.43 | 97.08 | 290.53 | 21.61 | 11.97 | 26.22 | 350.33 |
| Portfolio investment, net | 16.47 | 4.78 | 17.71 | 196.15 | 235.11 | 14.19 | 31.53 | 8.96 | 28.63 | 83.31 |
| Other investment, net | -13.13 | 99.09 | 3.69 | 89.91 | 179.56 | -229.63 | 118.90 | 11.67 | 56.21 | -42.84 |
| Trade credits, net | -60.00 | 84.96 | -38.62 | 38.25 | 24.60 | 7.18 | 40.11 | -57.21 | 51.09 | 41.17 |
| Loans, net | 18.71 | 80.99 | 6.55 | 47.69 | 153.94 | -161.58 | 70.55 | 31.56 | 40.27 | -19.20 |
| Currency and deposits, net | 23.69 | -72.10 | 30.04 | -6.40 | -24.77 | -81.16 | -3.88 | 29.43 | -48.14 | -103.75 |
| o/w: Monetary Authorities, net | 0.00 | -0.41 | 1.18 | 0.00 | 0.77 | -68.78 | 0.00 | 65.66 | -0.14 | -3.26 |
| o/w: Commercial Banks, net | 21.65 | -60.98 | 49.22 | 16.68 | 26.57 | 7.02 | 24.63 | -22.48 | -24.74 | -15.58 |
| o/w: Other sectors, net | 2.04 | -10.71 | -20.35 | -23.08 | -52.10 | -19.40 | -28.50 | -13.74 | -23.25 | -84.90 |
| Other, net | 4.47 | 5.23 | 5.72 | 10.37 | 25.79 | 5.93 | 12.12 | 7.89 | 12.99 | 38.94 |
| Gross official reserve assets, (- = increase) ^{/4} | -13.42 | -29.54 | -111.84 | -260.27 | -415.07 | -33.53 | -112.80 | -167.80 | -61.69 | -375.82 |
| III. Errors & Omissions | -5.11 | 3.63 | -5.47 | -6.23 | -13.19 | 2.46 | 5.40 | 1.99 | 0.00 | 9.86 |

1/ Preliminary data

2/ Imports data are on fob basis in accordance with IMF V Balance of Payments Manual

Calculation of cif / fob factor as % of imports cif is 4,06%

Imports for 2006 have been additionally adjusted with time adjustments for imports of electricity.

3/ Metodological changes: The BOP data for 2006 includes new data source- Monthly report

for stocks and flows of the accounts abroad of the residents and settlement accounts.

4/ Excluding monetary gold and exchange rate differences

TRADE BALANCE (annual and quarterly data)

In USD Million

| Table 45 | 2005 | | | | 2005 | 2006 | | | | 2006 |
|---|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|----------------|------------------|
| | Q1 | Q2 | Q3 | Q4 | | Q1 | Q2 | Q3 | Q4 | |
| GOODS, net | -190.66 | -342.99 | -230.08 | -293.74 | -1,057.47 | -266.83 | -367.20 | -261.39 | -389.82 | -1,285.24 |
| Exports | 481.72 | 512.81 | 507.36 | 537.76 | 2,039.64 | 449.87 | 586.05 | 699.82 | 660.51 | 2,396.26 |
| Imports | -672.38 | -855.80 | -737.44 | -831.49 | -3,097.11 | -716.70 | -953.26 | -961.21 | -1,050.33 | -3,681.49 |
| 1. General merchandise, f.o.b. | -249.77 | -371.10 | -292.86 | -340.20 | -1,253.93 | -323.20 | -394.46 | -312.44 | -422.16 | -1,452.25 |
| Exports, f.o.b. | 321.56 | 358.29 | 338.18 | 367.08 | 1,385.12 | 296.14 | 432.92 | 541.47 | 494.88 | 1,765.40 |
| Exports of goods in trade statistics, f.o.b. | 481.96 | 512.78 | 507.94 | 538.58 | 2,041.26 | 451.00 | 586.78 | 701.47 | 661.47 | 2,400.71 |
| Adjustments | -160.40 | -154.49 | -169.76 | -171.50 | -656.15 | -154.85 | -153.86 | -160.00 | -166.59 | -635.31 |
| For coverage | -0.68 | -0.85 | -0.82 | -1.34 | -3.69 | -1.24 | -1.00 | -1.99 | -1.48 | -5.71 |
| For classification | -159.72 | -153.63 | -168.95 | -170.16 | -652.45 | -153.62 | -152.87 | -158.01 | -165.11 | -629.60 |
| For valuation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| For timing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Imports, f.o.b. | -571.33 | -729.40 | -631.04 | -707.29 | -2,639.05 | -619.34 | -827.38 | -853.91 | -917.03 | -3,217.66 |
| Imports of goods in trade statistics, c.i.f. | -701.19 | -892.62 | -768.95 | -865.23 | -3,227.99 | -727.55 | -985.90 | -969.47 | -1,079.79 | -3,762.71 |
| Adjustments /1 | 129.86 | 163.22 | 137.91 | 157.94 | 588.94 | 108.21 | 158.52 | 115.57 | 162.76 | 545.06 |
| For coverage | 0.67 | 0.84 | 0.79 | 1.33 | 3.64 | 1.24 | 1.00 | 1.91 | 1.41 | 5.56 |
| For classification | 129.19 | 162.38 | 137.12 | 156.61 | 585.30 | 126.32 | 165.31 | 144.75 | 176.35 | 612.72 |
| For valuation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| For timing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -19.34 | -7.79 | -31.09 | -15.00 | -73.22 |
| 2. Goods for processing | 58.29 | 26.48 | 61.76 | 47.80 | 194.33 | 56.19 | 26.97 | 51.65 | 32.59 | 167.39 |
| Exports | 159.01 | 152.62 | 167.66 | 169.28 | 648.57 | 152.67 | 151.86 | 156.64 | 164.38 | 625.55 |
| Imports | -100.72 | -126.14 | -105.90 | -121.48 | -454.25 | -96.49 | -124.89 | -105.00 | -131.79 | -458.16 |
| Processing abroad | 0.13 | 0.14 | 0.16 | 0.39 | 0.83 | 0.04 | -0.01 | -0.38 | 0.00 | -0.35 |
| Exports | 0.35 | 0.48 | 0.58 | 0.61 | 2.02 | 0.07 | 0.04 | 0.01 | 0.01 | 0.13 |
| Imports | -0.22 | -0.34 | -0.41 | -0.21 | -1.19 | -0.03 | -0.05 | -0.38 | -0.01 | -0.48 |
| Processing in the compiling economy | 58.16 | 26.33 | 61.60 | 47.40 | 193.49 | 56.15 | 26.98 | 52.03 | 32.59 | 167.74 |
| Exports | 158.66 | 152.13 | 167.09 | 168.67 | 646.55 | 152.60 | 151.82 | 156.64 | 164.37 | 625.43 |
| Imports | -100.50 | -125.80 | -105.49 | -121.27 | -453.06 | -96.45 | -124.84 | -104.61 | -131.78 | -457.68 |
| 3. Repairs on goods | 0.11 | 0.62 | -0.26 | -2.21 | -1.75 | -0.16 | -0.15 | -0.68 | -0.20 | -1.19 |
| Exports | 0.44 | 0.88 | 0.23 | 0.52 | 2.07 | 0.11 | 0.27 | 0.35 | 0.52 | 1.25 |
| Imports | -0.33 | -0.26 | -0.50 | -2.73 | -3.82 | -0.27 | -0.42 | -1.02 | -0.72 | -2.44 |
| 4. Goods procured in ports by carriers | 0.70 | 1.02 | 1.28 | 0.88 | 3.88 | 0.35 | 0.44 | 0.08 | -0.05 | 0.81 |
| Exports | 0.70 | 1.02 | 1.28 | 0.88 | 3.88 | 0.94 | 1.01 | 1.36 | 0.74 | 4.05 |
| Imports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.59 | -0.57 | -1.28 | -0.79 | -3.23 |
| 5. Nonmonetary gold | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Exports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Imports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

1/ Imports for 2006 have been additionally adjusted with time adjustments for imports of electricity.

BALANCE OF SERVICES (annual and quarterly data)

In USD Million

| Table 46 | 2005 | | | | 2005 | 2006 | | | | 2006 |
|------------------------|--------------|---------------|--------------|---------------|---------------|--------------|--------------|--------------|-------------|--------------|
| | Q1 | Q2 | Q3 | Q4 | | Q1 | Q2 | Q3 | Q4 | |
| SERVICES, net | -3.72 | -17.00 | 11.39 | -24.53 | -33.87 | -6.18 | -5.60 | 30.02 | 6.96 | 25.20 |
| Inflow | 96.68 | 116.26 | 144.09 | 114.66 | 471.68 | 119.19 | 138.74 | 170.91 | 172.47 | 601.32 |
| Outflow | 100.39 | 133.26 | 132.70 | 139.19 | 505.55 | 125.37 | 144.34 | 140.89 | 165.51 | 576.12 |
| 1. Travel, net | 4.31 | 3.21 | 11.92 | 4.81 | 24.25 | 8.69 | 11.90 | 23.31 | 14.56 | 58.45 |
| Inflow | 16.59 | 19.44 | 28.36 | 19.51 | 83.90 | 22.98 | 29.78 | 43.46 | 32.94 | 129.17 |
| Outflow | 12.27 | 16.22 | 16.45 | 14.70 | 59.65 | 14.29 | 17.89 | 20.15 | 18.39 | 70.72 |
| 2. Transportation, net | -9.15 | -22.04 | -11.65 | -26.00 | -68.85 | -14.38 | -17.47 | -7.66 | -11.83 | -51.34 |
| Inflow | 29.39 | 29.52 | 33.46 | 33.78 | 126.15 | 37.56 | 39.12 | 50.02 | 51.04 | 177.74 |
| Outflow | 38.54 | 51.56 | 45.11 | 59.79 | 195.00 | 51.93 | 56.59 | 57.68 | 62.88 | 229.08 |
| 3. Other, net | 1.12 | 1.82 | 11.12 | -3.34 | 10.73 | -0.50 | -0.03 | 14.37 | 4.24 | 18.09 |
| Inflow | 50.70 | 67.31 | 82.27 | 61.36 | 261.64 | 58.66 | 69.84 | 77.43 | 88.49 | 294.41 |
| communication | 6.87 | 12.14 | 9.31 | 9.00 | 37.32 | 12.72 | 14.65 | 16.62 | 16.97 | 60.96 |
| construction | 11.13 | 11.95 | 27.81 | 4.49 | 55.38 | 7.45 | 10.97 | 12.16 | 17.87 | 48.45 |
| insurance | 1.12 | 1.04 | 1.21 | 1.48 | 4.85 | 1.13 | 1.69 | 1.19 | 1.86 | 5.87 |
| business services | 20.21 | 28.53 | 27.53 | 31.16 | 107.43 | 25.06 | 29.38 | 33.39 | 29.75 | 117.57 |
| o/w: agency commission | 2.45 | 2.63 | 2.99 | 2.34 | 10.41 | 2.56 | 2.29 | 2.79 | 3.46 | 11.10 |
| forwarding services | 1.26 | 2.03 | 1.76 | 2.51 | 7.56 | 2.06 | 2.74 | 1.41 | 2.27 | 8.49 |
| merchandising, net | 1.90 | 6.70 | 4.11 | 4.78 | 17.49 | 3.22 | 3.08 | 5.90 | -0.96 | 11.25 |
| government services | 5.18 | 5.56 | 8.59 | 6.96 | 26.30 | 5.05 | 4.29 | 4.13 | 6.39 | 19.86 |
| other | 6.19 | 8.08 | 7.81 | 8.27 | 30.35 | 7.24 | 8.86 | 9.94 | 15.66 | 41.70 |
| Outflow | 49.58 | 65.48 | 71.14 | 64.70 | 250.90 | 59.16 | 69.86 | 63.06 | 84.25 | 276.32 |
| communication | 1.91 | 1.84 | 2.75 | 3.01 | 9.51 | 5.33 | 6.66 | 7.59 | 8.15 | 27.74 |
| construction | 0.38 | 0.64 | 7.53 | 0.38 | 8.93 | 1.04 | 0.52 | 1.03 | 0.21 | 2.80 |
| insurance | 4.31 | 3.93 | 4.00 | 4.11 | 16.35 | 2.92 | 5.88 | 4.37 | 7.88 | 21.03 |
| business services | 27.50 | 41.38 | 40.20 | 39.34 | 148.42 | 30.45 | 36.49 | 30.47 | 39.36 | 136.77 |
| o/w: agency commission | 4.64 | 2.04 | 1.49 | 1.24 | 9.41 | 1.70 | 1.76 | 1.71 | 1.69 | 6.85 |
| forwarding services | 1.00 | 1.08 | 1.12 | 0.90 | 4.09 | 0.78 | 0.78 | 0.57 | 0.82 | 2.95 |
| government services | 5.23 | 5.73 | 5.90 | 5.18 | 22.04 | 8.36 | 6.24 | 5.37 | 7.88 | 27.86 |
| other | 10.25 | 11.96 | 10.76 | 12.69 | 45.66 | 11.06 | 14.08 | 14.22 | 20.76 | 60.13 |

BALANCE OF TRANSFERS (annual and quarterly data)

In USD Million

| Table 47 | 2005 | | | | 2005 | 2006 | | | | 2006 |
|-----------------------------------|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|---------------|-----------------|
| | Q1 | Q2 | Q3 | Q4 | | Q1 | Q2 | Q3 | Q4 | |
| TRANSFERS, net | 172.82 | 269.56 | 341.83 | 280.65 | 1,064.85 | 222.66 | 310.57 | 376.71 | 329.47 | 1,239.40 |
| 1. Official transfers, net | 11.73 | 15.83 | 20.08 | 16.75 | 64.39 | 16.93 | 19.73 | 17.83 | 19.26 | 73.75 |
| | | | | | | 18.66 | 22.59 | 19.31 | 22.61 | 83.17 |
| Inflow | 16.45 | 17.16 | 20.93 | 19.24 | 73.78 | | | | | |
| Goods | 11.84 | 11.45 | 7.62 | 4.25 | 35.16 | 10.66 | 15.21 | 7.77 | 12.54 | 46.18 |
| Financial assets | 4.61 | 5.71 | 13.31 | 14.99 | 38.62 | 8.00 | 7.38 | 11.55 | 10.07 | 36.99 |
| Outflow | 4.72 | 1.33 | 0.85 | 2.50 | 9.39 | 1.72 | 2.86 | 1.49 | 3.35 | 9.42 |
| Goods | 3.28 | 0.66 | 0.39 | 0.70 | 5.02 | 0.54 | 0.81 | 1.20 | 0.99 | 3.53 |
| Financial assets | 1.44 | 0.67 | 0.46 | 1.80 | 4.37 | 1.18 | 2.05 | 0.29 | 2.36 | 5.89 |
| 2. Private transfers, net | 161.09 | 253.73 | 321.75 | 263.90 | 1,000.47 | 205.73 | 290.84 | 358.88 | 310.21 | 1,165.66 |
| 2.1. Remittances, net | 32.43 | 39.67 | 42.76 | 40.48 | 155.35 | 34.85 | 47.34 | 49.23 | 50.60 | 182.01 |
| Inflow | 35.40 | 43.41 | 46.49 | 44.05 | 169.35 | 38.19 | 50.77 | 53.50 | 55.17 | 197.63 |
| Outflow | 2.97 | 3.74 | 3.73 | 3.56 | 14.00 | 3.33 | 3.44 | 4.27 | 4.57 | 15.62 |
| 2.2. Cash exchange, net | 97.04 | 171.28 | 237.57 | 177.43 | 683.33 | 135.09 | 200.95 | 266.87 | 216.26 | 819.17 |
| 2.3. Other transfers, net | 31.62 | 42.77 | 41.41 | 45.98 | 161.79 | 35.78 | 42.56 | 42.78 | 43.36 | 164.48 |
| Inflow | 37.98 | 48.22 | 45.52 | 51.32 | 183.04 | 39.74 | 46.88 | 48.08 | 48.18 | 182.87 |
| Outflow | 6.35 | 5.45 | 4.11 | 5.34 | 21.26 | 3.96 | 4.32 | 5.29 | 4.82 | 18.39 |

BALANCE OF PAYMENTS (monthly data) /1,3

In USD Million

| Table 48 | 2006 | | | | | | | | | | | |
|--|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|---------------|----------------|----------------|
| | I | II | III | IV | V | VI | VII | VIII | IX | X | XI | XII |
| I. Current Account | -20.07 | -6.78 | -17.61 | -38.73 | -7.60 | -17.78 | 24.76 | 38.71 | 69.98 | 40.07 | -24.20 | -64.48 |
| GOODS, net | -86.64 | -73.07 | -107.11 | -129.54 | -111.10 | -126.56 | -108.06 | -100.02 | -53.31 | -85.62 | -134.99 | -169.21 |
| Exports, f.o.b. | 122.71 | 147.53 | 179.63 | 176.40 | 203.31 | 206.34 | 231.09 | 214.86 | 253.88 | 233.35 | 204.26 | 222.89 |
| Imports, f.o.b. / ² | -209.35 | -220.60 | -286.74 | -305.94 | -314.41 | -332.91 | -339.15 | -314.88 | -307.19 | -318.97 | -339.25 | -392.11 |
| SERVICES, net | 1.25 | -3.39 | -4.05 | -1.98 | -2.57 | -1.05 | 13.63 | 5.53 | 10.86 | 6.96 | 2.78 | -2.78 |
| INCOME, net | -1.79 | 2.64 | 5.03 | -0.60 | -3.02 | 1.74 | -2.83 | 3.15 | -12.20 | 3.78 | 9.54 | -8.54 |
| o/w: Interest, net | -6.27 | -2.01 | -1.11 | -3.25 | 0.53 | -0.88 | -5.72 | -1.41 | 0.44 | -2.56 | 1.89 | -3.99 |
| CURRENT TRANSFERS, net | 67.11 | 67.04 | 88.52 | 93.38 | 109.09 | 108.09 | 122.03 | 130.05 | 124.63 | 114.94 | 98.47 | 116.05 |
| Official | 1.79 | 4.48 | 10.67 | 8.73 | 5.37 | 5.63 | 4.24 | 4.63 | 8.95 | 7.31 | 3.89 | 8.06 |
| Private | 65.32 | 62.56 | 77.85 | 84.65 | 103.73 | 102.46 | 117.78 | 125.42 | 115.67 | 107.63 | 94.59 | 107.99 |
| II. Capital & Financial Account | 16.33 | 4.55 | 21.12 | 37.57 | 6.46 | 14.67 | -32.13 | -37.28 | -66.04 | -42.06 | 26.13 | 64.53 |
| CAPITAL ACCOUNT, net | -0.16 | 0.19 | 0.42 | -0.19 | -0.34 | -0.01 | 0.87 | -1.02 | -0.10 | -0.10 | 0.10 | -0.77 |
| Capital transfers, net | -0.16 | 0.19 | 0.42 | -0.19 | -0.34 | -0.01 | 0.87 | -1.02 | -0.10 | -0.10 | 0.10 | -0.77 |
| Official | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | -0.16 | 0.19 | 0.42 | -0.19 | -0.34 | -0.01 | 0.87 | -1.02 | -0.10 | -0.10 | 0.10 | -0.77 |
| Acquisition/disposal of non-produced, non-finan. assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FINANCIAL ACCOUNT, net | 16.49 | 4.37 | 20.70 | 37.76 | 6.79 | 14.69 | -33.00 | -36.25 | -65.94 | -41.96 | 26.03 | 65.30 |
| Direct investment, net | 7.78 | 3.46 | 279.29 | 6.53 | 4.80 | 10.28 | 2.44 | 1.96 | 7.58 | 3.02 | 4.28 | 18.92 |
| Portfolio investment, net | 3.89 | 3.26 | 7.04 | 5.58 | 17.96 | 7.99 | 1.88 | 4.28 | 2.80 | 4.22 | 10.27 | 14.14 |
| Other investment, net | -185.77 | 2.39 | -46.24 | 68.86 | 13.15 | 36.90 | 2.26 | 54.18 | -44.77 | -7.82 | 30.39 | 33.64 |
| Trade credits, net | 1.22 | -22.54 | 28.49 | 23.23 | 6.21 | 10.67 | -9.49 | 3.86 | -51.57 | -11.47 | 25.09 | 37.47 |
| Loans, net | -182.80 | 25.90 | -4.67 | 50.26 | 10.48 | 9.80 | 30.52 | -3.31 | 4.35 | -2.37 | 16.73 | 25.92 |
| Currency and deposits, net | -6.03 | -2.08 | -73.05 | -7.32 | -4.95 | 8.39 | -21.20 | 50.96 | -0.33 | 2.83 | -13.08 | -37.89 |
| o/w: Monetary Authorities, net | 0.00 | 0.00 | -68.78 | 0.00 | 0.00 | 0.00 | 0.00 | 65.67 | -0.01 | -0.01 | -0.10 | -0.03 |
| o/w: Commercial Banks, net | -4.45 | 5.21 | 6.25 | -0.98 | 9.62 | 15.99 | -16.35 | -15.59 | 9.45 | 9.97 | -4.31 | -30.40 |
| o/w: Other sectors, net | -1.59 | -7.29 | -10.53 | -6.35 | -14.57 | -7.59 | -4.85 | 0.88 | -9.77 | -7.13 | -8.67 | -7.46 |
| Other, net | 1.84 | 1.11 | 2.99 | 2.68 | 1.41 | 8.03 | 2.43 | 2.67 | 2.78 | 3.19 | 1.66 | 8.15 |
| Gross official reserve assets, (- = increase) / ⁴ | 190.60 | -4.75 | -219.39 | -43.21 | -29.12 | -40.48 | -39.57 | -96.68 | -31.55 | -41.38 | -18.91 | -1.39 |
| III. Errors & Omissions | 3.74 | 2.23 | -3.51 | 1.16 | 1.14 | 3.10 | 7.37 | -1.44 | -3.94 | 1.99 | -1.94 | -0.05 |

1/ Preliminary data

2/ Imports data are on fob basis in accordance with IMF V Balance of Payments Manual

Calculation of cif / fob factor as % of imports cif is 4.06%

Imports for 2006 have been additionally adjusted with time adjustments for imports of electricity.

3/ Metodological changes: The BOP data for 2006 includes new data source- Monthly report for stocks and flows of the accounts abroad of the residents and settlement accounts.

4/ Excluding monetary gold and exchange rate differences

TRADE BALANCE (monthly data)

In USD Million

| Table 49 | 2006 | | | | | | | | | | | |
|---|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|---------------|----------------|----------------|
| | I | II | III | IV | V | VI | VII | VIII | IX | X | XI | XII |
| GOODS, net | -86.64 | -73.07 | -107.11 | -129.54 | -111.10 | -126.56 | -108.06 | -100.02 | -53.31 | -85.62 | -134.99 | -169.21 |
| Exports | 122.71 | 147.53 | 179.63 | 176.40 | 203.31 | 206.34 | 231.09 | 214.86 | 253.88 | 233.35 | 204.26 | 222.89 |
| Imports | -209.35 | -220.60 | -286.74 | -305.94 | -314.41 | -332.91 | -339.15 | -314.88 | -307.19 | -318.97 | -339.25 | -392.11 |
| 1. General merchandise, f.o.b. | -99.97 | -93.36 | -129.86 | -147.51 | -113.18 | -133.77 | -122.74 | -111.21 | -78.49 | -89.82 | -145.84 | -186.49 |
| Exports, f.o.b. | 77.66 | 94.88 | 123.61 | 126.30 | 154.36 | 152.26 | 171.82 | 170.84 | 198.81 | 184.59 | 155.27 | 155.02 |
| Exports of goods in trade statistics, f.o.b. | 123.25 | 147.91 | 179.84 | 176.57 | 203.71 | 206.51 | 232.01 | 215.31 | 254.15 | 233.60 | 204.49 | 223.38 |
| Adjustments | -45.59 | -53.03 | -56.23 | -50.27 | -49.35 | -54.25 | -60.19 | -44.47 | -55.34 | -49.01 | -49.22 | -68.36 |
| For coverage | -0.56 | -0.41 | -0.27 | -0.25 | -0.48 | -0.27 | -1.07 | -0.59 | -0.33 | -0.43 | -0.42 | -0.63 |
| For classification | -45.03 | -52.62 | -55.96 | -50.02 | -48.87 | -53.98 | -59.12 | -43.88 | -55.01 | -48.58 | -48.81 | -67.73 |
| For valuation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| For timing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Imports, f.o.b. | -177.63 | -188.24 | -253.47 | -273.81 | -267.54 | -286.03 | -294.56 | -282.04 | -277.30 | -274.42 | -301.11 | -341.51 |
| Imports of goods in trade statistics, c.i.f. | -207.96 | -219.39 | -300.20 | -320.09 | -326.74 | -339.07 | -343.58 | -316.62 | -309.28 | -331.19 | -342.49 | -406.11 |
| Adjustments /1 | 30.33 | 31.15 | 46.72 | 46.28 | 59.20 | 53.05 | 49.01 | 34.57 | 31.98 | 56.77 | 41.38 | 64.61 |
| For coverage | 0.56 | 0.41 | 0.27 | 0.25 | 0.48 | 0.27 | 1.05 | 0.56 | 0.30 | 0.41 | 0.37 | 0.63 |
| For classification | 39.91 | 41.09 | 45.31 | 45.03 | 60.05 | 60.22 | 57.72 | 45.33 | 41.70 | 57.30 | 51.82 | 67.22 |
| For valuation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| For timing | -10.14 | -10.35 | 1.14 | 0.99 | -1.33 | -7.45 | -9.76 | -11.32 | -10.02 | -0.94 | -10.81 | -3.25 |
| 2. Goods for processing | 13.35 | 20.25 | 22.59 | 17.85 | 1.91 | 7.20 | 14.93 | 11.13 | 25.59 | 4.67 | 10.87 | 17.04 |
| Exports | 44.73 | 52.35 | 55.59 | 49.76 | 48.57 | 53.53 | 58.57 | 43.47 | 54.60 | 48.40 | 48.65 | 67.33 |
| Imports | -31.38 | -32.10 | -33.01 | -31.91 | -46.65 | -46.32 | -43.64 | -32.35 | -29.02 | -43.72 | -37.78 | -50.29 |
| Processing abroad | 0.00 | 0.05 | -0.01 | -0.01 | 0.00 | 0.00 | 0.00 | -0.38 | 0.00 | 0.00 | -0.03 | 0.03 |
| Exports | 0.00 | 0.06 | 0.02 | 0.02 | 0.02 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | -0.02 | 0.03 |
| Imports | -0.01 | -0.01 | -0.02 | -0.03 | -0.01 | 0.00 | 0.00 | -0.38 | 0.00 | 0.00 | 0.00 | 0.00 |
| Processing in the compiling economy | 13.35 | 20.20 | 22.59 | 17.86 | 1.91 | 7.21 | 14.93 | 11.51 | 25.59 | 4.67 | 10.90 | 17.01 |
| Exports | 44.73 | 52.29 | 55.58 | 49.74 | 48.55 | 53.52 | 58.56 | 43.47 | 54.60 | 48.40 | 48.68 | 67.30 |
| Imports | -31.37 | -32.09 | -32.98 | -31.88 | -46.64 | -46.32 | -43.63 | -31.97 | -29.01 | -43.72 | -37.77 | -50.29 |
| 3. Repairs on goods | -0.07 | -0.11 | 0.01 | 0.08 | 0.04 | -0.27 | -0.31 | 0.09 | -0.45 | -0.46 | 0.13 | 0.12 |
| Exports | 0.02 | 0.02 | 0.07 | 0.09 | 0.08 | 0.10 | 0.15 | 0.14 | 0.06 | 0.18 | 0.19 | 0.15 |
| Imports | -0.09 | -0.13 | -0.05 | -0.01 | -0.04 | -0.37 | -0.46 | -0.06 | -0.51 | -0.64 | -0.05 | -0.02 |
| 4. Goods procured in ports by carriers | 0.05 | 0.15 | 0.16 | 0.04 | 0.13 | 0.27 | 0.06 | -0.03 | 0.05 | -0.01 | -0.15 | 0.11 |
| Exports | 0.30 | 0.28 | 0.37 | 0.26 | 0.30 | 0.45 | 0.55 | 0.40 | 0.41 | 0.18 | 0.15 | 0.40 |
| Imports | -0.25 | -0.13 | -0.21 | -0.21 | -0.17 | -0.18 | -0.50 | -0.43 | -0.36 | -0.20 | -0.31 | -0.29 |
| 5. Nonmonetary gold | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Exports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Imports | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

1/ Imports for 2006 have been additionally adjusted with time adjustments for imports of electricity.

BALANCE OF SERVICES (monthly data)

In USD Million

| | 2006 | | | | | | | | | | | |
|------------------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|-------------|-------------|--------------|
| Table 50 | I | II | III | IV | V | VI | VII | VIII | IX | X | XI | XII |
| SERVICES, net | 1.25 | -3.39 | -4.05 | -1.98 | -2.57 | -1.05 | 13.63 | 5.53 | 10.86 | 6.96 | 2.78 | -2.78 |
| Inflow | 39.84 | 35.82 | 43.53 | 39.21 | 49.73 | 49.80 | 59.68 | 57.50 | 53.73 | 56.47 | 49.85 | 66.15 |
| Outflow | 38.59 | 39.21 | 47.57 | 41.19 | 52.30 | 50.85 | 46.05 | 51.97 | 42.87 | 49.51 | 47.07 | 68.93 |
| 1. Travel, net | 3.00 | 3.13 | 2.56 | 2.73 | 4.58 | 4.59 | 8.10 | 9.75 | 5.46 | 4.73 | 4.70 | 5.13 |
| Inflow | 7.07 | 7.62 | 8.29 | 7.96 | 11.19 | 10.64 | 14.95 | 16.94 | 11.58 | 10.56 | 10.40 | 11.98 |
| Outflow | 4.07 | 4.49 | 5.72 | 5.23 | 6.61 | 6.05 | 6.85 | 7.19 | 6.12 | 5.84 | 5.70 | 6.85 |
| 2. Transportation, net | -2.72 | -5.47 | -6.18 | -6.07 | -6.05 | -5.35 | 0.33 | -5.03 | -2.96 | -1.16 | -4.01 | -6.66 |
| Inflow | 11.05 | 11.97 | 14.54 | 10.96 | 13.83 | 14.33 | 17.90 | 15.61 | 16.51 | 17.74 | 15.36 | 17.94 |
| Outflow | 13.77 | 17.44 | 20.72 | 17.03 | 19.87 | 19.69 | 17.57 | 20.65 | 19.46 | 18.90 | 19.37 | 24.60 |
| 3. Other, net | 0.98 | -1.04 | -0.43 | 1.37 | -1.11 | -0.29 | 5.20 | 0.81 | 8.36 | 3.40 | 2.09 | -1.25 |
| Inflow | 21.73 | 16.23 | 20.70 | 20.30 | 24.71 | 24.83 | 26.83 | 24.95 | 25.65 | 28.18 | 24.08 | 36.23 |
| communication | 4.44 | 3.93 | 4.34 | 4.62 | 5.12 | 4.91 | 6.36 | 5.63 | 4.63 | 5.35 | 5.66 | 5.97 |
| construction | 5.39 | 0.68 | 1.39 | 3.39 | 2.41 | 5.17 | 2.93 | 4.86 | 4.37 | 4.78 | 5.21 | 7.88 |
| insurance | 0.54 | 0.23 | 0.36 | 1.00 | 0.43 | 0.26 | 0.37 | 0.45 | 0.37 | 0.47 | 0.37 | 1.01 |
| business services | 7.74 | 7.57 | 9.75 | 7.65 | 11.73 | 10.00 | 12.43 | 10.38 | 10.58 | 10.07 | 7.60 | 12.08 |
| o/w: agency commission | 0.74 | 0.89 | 0.94 | 0.71 | 0.76 | 0.82 | 0.94 | 0.88 | 0.96 | 1.02 | 0.98 | 1.47 |
| forwarding services | 0.49 | 0.73 | 0.84 | 1.27 | 0.84 | 0.63 | 0.47 | 0.54 | 0.40 | 0.58 | 0.65 | 1.05 |
| merchandising, net | 0.91 | 0.87 | 1.45 | 0.30 | 2.36 | 0.41 | 2.53 | 2.11 | 1.26 | 0.78 | -1.23 | -0.52 |
| government services | 1.43 | 1.45 | 2.17 | 1.26 | 1.32 | 1.70 | 1.40 | 1.22 | 1.51 | 2.60 | 1.31 | 2.48 |
| other | 2.19 | 2.36 | 2.69 | 2.38 | 3.70 | 2.78 | 3.35 | 2.41 | 4.18 | 4.91 | 3.94 | 6.81 |
| Outflow | 20.75 | 17.27 | 21.13 | 18.93 | 25.82 | 25.11 | 21.63 | 24.14 | 17.29 | 24.77 | 21.99 | 37.48 |
| communication | 1.91 | 1.74 | 1.68 | 2.24 | 2.11 | 2.30 | 2.45 | 2.52 | 2.63 | 2.46 | 1.80 | 3.89 |
| construction | 0.06 | 0.67 | 0.30 | 0.12 | 0.30 | 0.10 | 0.05 | 0.06 | 0.92 | 0.05 | 0.10 | 0.06 |
| insurance | 0.87 | 0.43 | 1.61 | 2.78 | 1.78 | 1.31 | 1.56 | 1.94 | 0.87 | 0.78 | 4.38 | 2.71 |
| business services | 9.90 | 8.96 | 11.60 | 9.66 | 12.62 | 14.21 | 9.90 | 12.62 | 7.95 | 12.43 | 8.44 | 18.49 |
| o/w: agency commission | 0.57 | 0.71 | 0.43 | 0.62 | 0.42 | 0.72 | 0.64 | 0.75 | 0.31 | 0.53 | 0.48 | 0.68 |
| forwarding services | 0.36 | 0.24 | 0.18 | 0.32 | 0.24 | 0.21 | 0.30 | 0.16 | 0.11 | 0.32 | 0.21 | 0.30 |
| government services | 4.28 | 2.09 | 2.00 | 1.66 | 2.37 | 2.21 | 2.05 | 1.77 | 1.56 | 1.78 | 3.25 | 2.85 |
| other | 3.74 | 3.38 | 3.94 | 2.47 | 6.63 | 4.99 | 5.63 | 5.23 | 3.36 | 7.27 | 4.02 | 9.48 |

BALANCE OF TRANSFERS (monthly data)

In USD Million

| Table 51 | 2006 | | | | | | | | | | | |
|-----------------------------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|
| | I | II | III | IV | V | VI | VII | VIII | IX | X | XI | XII |
| TRANSFERS, net | 67.11 | 67.04 | 88.52 | 93.38 | 109.09 | 108.09 | 122.03 | 130.05 | 124.63 | 114.94 | 98.47 | 116.05 |
| 1. Official transfers, net | 1.79 | 4.48 | 10.67 | 8.73 | 5.37 | 5.63 | 4.24 | 4.63 | 8.95 | 7.31 | 3.89 | 8.06 |
| Inflow | 2.07 | 4.94 | 11.65 | 9.31 | 6.73 | 6.55 | 4.84 | 4.96 | 9.51 | 8.23 | 4.45 | 9.93 |
| Goods | 2.12 | 1.38 | 7.15 | 5.26 | 5.35 | 4.60 | 3.34 | 2.72 | 1.71 | 3.92 | 3.54 | 5.09 |
| Financial assets | -0.05 | 3.56 | 4.49 | 4.05 | 1.38 | 1.95 | 1.50 | 2.25 | 7.80 | 4.32 | 0.91 | 4.84 |
| Outflow | 0.28 | 0.46 | 0.98 | 0.58 | 1.36 | 0.92 | 0.60 | 0.34 | 0.56 | 0.92 | 0.56 | 1.87 |
| Goods | 0.17 | 0.20 | 0.17 | 0.43 | 0.14 | 0.24 | 0.48 | 0.25 | 0.46 | 0.53 | 0.21 | 0.25 |
| Financial assets | 0.11 | 0.26 | 0.80 | 0.15 | 1.22 | 0.68 | 0.11 | 0.08 | 0.10 | 0.39 | 0.35 | 1.62 |
| 2. Private transfers, net | 65.32 | 62.56 | 77.85 | 84.65 | 103.73 | 102.46 | 117.78 | 125.42 | 115.67 | 107.63 | 94.59 | 107.99 |
| 2.1. Remittances, net | 10.11 | 10.59 | 14.15 | 14.57 | 16.77 | 16.00 | 14.98 | 16.49 | 17.75 | 18.17 | 17.56 | 14.87 |
| Inflow | 11.10 | 11.66 | 15.43 | 15.59 | 18.02 | 17.16 | 16.23 | 18.01 | 19.27 | 19.63 | 19.04 | 16.50 |
| Outflow | 0.99 | 1.08 | 1.27 | 1.02 | 1.25 | 1.16 | 1.25 | 1.51 | 1.51 | 1.46 | 1.48 | 1.63 |
| 2.2. Cash exchange, net | 44.86 | 40.93 | 49.30 | 56.82 | 72.18 | 71.94 | 88.27 | 94.97 | 83.62 | 76.34 | 63.26 | 76.66 |
| 2.3. Other transfers, net | 10.35 | 11.04 | 14.39 | 13.26 | 14.78 | 14.52 | 14.53 | 13.96 | 14.29 | 13.13 | 13.76 | 16.47 |
| Inflow | 11.61 | 12.01 | 16.11 | 14.41 | 16.04 | 16.43 | 15.84 | 15.98 | 16.26 | 14.32 | 15.32 | 18.54 |
| Outflow | 1.27 | 0.97 | 1.72 | 1.14 | 1.26 | 1.91 | 1.30 | 2.02 | 1.97 | 1.19 | 1.55 | 2.08 |

MERCHANDISE TRADE BY SECTIONS OF SITC AND BY END USE

In USD Million

| Table 52 | Export | | | | | Import | | | | | Export | | | | | Import | | | | |
|---|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|-----------------|-----------------|
| | 2005 | | | | | 2005 | | | | | 2006 | | | | | 2006 | | | | |
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| TOTAL | 481.96 | 512.78 | 507.94 | 538.58 | 2,041.27 | 701.19 | 892.62 | 768.96 | 865.23 | 3,228.00 | 451.00 | 586.78 | 701.47 | 661.47 | 2,400.71 | 727.55 | 985.90 | 969.47 | 1,079.79 | 3,762.72 |
| SITC | | | | | | | | | | | | | | | | | | | | |
| Food and live animals | 31.63 | 44.05 | 42.64 | 48.88 | 167.20 | 79.75 | 91.17 | 79.89 | 92.33 | 343.15 | 30.26 | 55.71 | 51.40 | 53.75 | 191.13 | 74.42 | 95.54 | 94.78 | 104.26 | 369.00 |
| Beverages and tobacco | 46.53 | 29.61 | 38.07 | 48.85 | 163.06 | 5.58 | 8.41 | 8.65 | 8.47 | 31.10 | 35.23 | 49.83 | 64.82 | 42.07 | 191.95 | 5.53 | 7.66 | 9.11 | 9.80 | 32.10 |
| Crude materials, inedible, except fuels | 10.39 | 15.28 | 20.40 | 21.69 | 67.75 | 18.34 | 26.46 | 29.77 | 32.12 | 106.68 | 18.45 | 29.96 | 29.59 | 33.76 | 111.76 | 31.07 | 28.61 | 34.30 | 39.63 | 133.62 |
| Mineral fuels, lubricants and related materials | 25.93 | 38.40 | 48.07 | 51.21 | 163.61 | 121.51 | 159.82 | 166.24 | 170.85 | 618.42 | 37.66 | 47.88 | 84.43 | 55.13 | 225.11 | 171.34 | 172.46 | 181.54 | 234.79 | 760.13 |
| Animal and vegetable oils and fats | 0.24 | 0.45 | 1.10 | 1.07 | 2.86 | 5.73 | 7.42 | 7.35 | 9.51 | 30.01 | 0.44 | 0.65 | 0.84 | 0.23 | 2.16 | 6.55 | 7.78 | 9.07 | 7.25 | 30.65 |
| Chemical products | 20.04 | 22.94 | 23.22 | 24.51 | 90.71 | 75.41 | 93.74 | 82.88 | 81.89 | 333.93 | 18.74 | 26.35 | 28.27 | 27.13 | 100.49 | 72.53 | 98.66 | 94.63 | 99.46 | 365.28 |
| Manufactured goods classified chiefly by material | 184.12 | 194.86 | 152.58 | 150.95 | 682.51 | 216.80 | 276.08 | 204.85 | 249.92 | 947.64 | 147.31 | 200.83 | 246.95 | 257.50 | 852.60 | 181.04 | 309.18 | 312.62 | 315.99 | 1,118.83 |
| Machinery and transport equipment | 21.13 | 27.25 | 25.36 | 36.15 | 109.90 | 122.77 | 158.73 | 129.16 | 152.35 | 563.01 | 23.90 | 32.67 | 31.32 | 30.01 | 117.90 | 133.58 | 196.95 | 168.42 | 189.65 | 688.60 |
| Miscellaneous manufactured articles | 141.75 | 139.65 | 156.00 | 152.54 | 589.93 | 54.92 | 70.33 | 59.54 | 67.18 | 251.96 | 137.23 | 142.02 | 163.15 | 161.69 | 604.08 | 50.34 | 68.40 | 64.29 | 77.88 | 260.92 |
| Commodities and transactions not classified in SITC | 0.19 | 0.30 | 0.51 | 2.73 | 3.73 | 0.39 | 0.47 | 0.61 | 0.62 | 2.10 | 1.78 | 0.88 | 0.69 | 0.19 | 3.54 | 1.14 | 0.66 | 0.73 | 1.07 | 3.59 |
| END USE | | | | | | | | | | | | | | | | | | | | |
| Production materials | 267.24 | 286.18 | 272.81 | 283.96 | 1,110.20 | 450.77 | 584.75 | 500.60 | 559.05 | 2,095.17 | 241.72 | 334.74 | 425.81 | 391.37 | 1,393.65 | 469.26 | 625.54 | 642.90 | 715.62 | 2,453.32 |
| Capital goods | 6.19 | 9.55 | 9.54 | 14.55 | 39.83 | 80.92 | 100.53 | 75.72 | 91.25 | 348.42 | 8.62 | 9.44 | 19.02 | 14.38 | 51.46 | 79.03 | 126.81 | 100.22 | 113.65 | 419.71 |
| Consumption goods | 208.40 | 216.89 | 225.33 | 239.80 | 890.42 | 169.10 | 206.88 | 192.02 | 214.30 | 782.30 | 200.57 | 242.30 | 255.94 | 255.52 | 954.34 | 178.13 | 232.89 | 225.63 | 249.46 | 886.10 |
| Unknown | 0.14 | 0.15 | 0.26 | 0.27 | 0.81 | 0.39 | 0.47 | 0.61 | 0.62 | 2.10 | 0.09 | 0.30 | 0.69 | 0.19 | 1.27 | 1.14 | 0.66 | 0.72 | 1.07 | 3.59 |

Source: State Statistical Office of the Republic of Macedonia

FOREIGN TRADE BY ECONOMIC GROUPS OF THE COUNTRIES*)

In USD Million

| Table 53 | Export | | | | | Import | | | | |
|---|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|---------------|-----------------|
| | 2005 | | | | | 2005 | | | | |
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| TOTAL | 481.96 | 512.78 | 507.94 | 538.58 | 2,041.27 | 701.19 | 892.62 | 768.96 | 865.23 | 3,228.00 |
| 1. Industrialized countries | 340.24 | 307.84 | 306.86 | 323.37 | 1,278.32 | 382.84 | 504.51 | 409.28 | 472.86 | 1,769.48 |
| 1.1 Other industrialized countries | 39.58 | 57.07 | 43.39 | 46.89 | 186.94 | 54.78 | 71.74 | 51.80 | 58.14 | 236.46 |
| Japan | 6.02 | 1.73 | 0.32 | 0.33 | 8.40 | 4.60 | 6.92 | 5.38 | 5.86 | 22.76 |
| USA | 7.53 | 11.99 | 15.56 | 9.20 | 44.28 | 13.78 | 12.21 | 9.02 | 10.15 | 45.16 |
| Turkey | 14.82 | 11.51 | 10.42 | 9.56 | 46.31 | 24.49 | 32.34 | 28.63 | 28.15 | 113.61 |
| Other | 11.21 | 31.84 | 17.09 | 27.81 | 87.95 | 11.92 | 20.27 | 8.77 | 13.98 | 54.93 |
| 1.2 European Union | 298.71 | 248.77 | 262.17 | 273.86 | 1,083.51 | 315.51 | 409.71 | 342.33 | 400.29 | 1,467.84 |
| Austria | 2.03 | 2.60 | 1.95 | 2.42 | 9.00 | 15.28 | 18.01 | 16.97 | 18.92 | 69.18 |
| Belgium | 10.26 | 2.77 | 5.68 | 15.91 | 34.62 | 3.76 | 9.31 | 5.53 | 8.67 | 27.28 |
| Germany | 112.00 | 80.59 | 84.86 | 86.56 | 364.01 | 73.62 | 90.61 | 79.15 | 91.49 | 334.88 |
| Denmark | 1.65 | 0.37 | 0.52 | 0.24 | 2.78 | 2.97 | 3.69 | 3.85 | 3.78 | 14.29 |
| Spain | 5.31 | 2.74 | 2.40 | 3.55 | 14.01 | 7.24 | 8.25 | 7.96 | 8.86 | 32.31 |
| Finland | 0.03 | 0.03 | 0.04 | 0.06 | 0.16 | 1.18 | 1.79 | 0.88 | 1.20 | 5.04 |
| France | 11.70 | 3.35 | 1.69 | 3.17 | 19.91 | 12.47 | 18.28 | 13.64 | 16.59 | 60.98 |
| United Kingdom | 8.30 | 10.28 | 10.41 | 13.93 | 42.93 | 8.63 | 13.94 | 10.76 | 10.70 | 44.03 |
| Greece | 74.08 | 80.83 | 81.22 | 76.81 | 312.93 | 66.45 | 79.16 | 72.13 | 79.09 | 296.83 |
| Ireland | 0.00 | 0.03 | 0.00 | 0.02 | 0.05 | 2.28 | 3.79 | 4.96 | 3.02 | 14.05 |
| Italy | 43.66 | 39.91 | 45.72 | 40.32 | 169.61 | 37.17 | 56.14 | 48.31 | 52.04 | 193.67 |
| Luxembourg | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.13 | 0.19 | 0.26 | 0.40 | 0.98 |
| Netherlands | 13.73 | 8.64 | 10.83 | 11.37 | 44.58 | 12.08 | 14.22 | 12.20 | 14.72 | 53.23 |
| Portugal | 0.56 | 0.39 | 2.99 | 2.82 | 6.76 | 0.43 | 1.05 | 0.71 | 0.74 | 2.93 |
| Sweden | 1.44 | 1.44 | 2.47 | 2.98 | 8.34 | 4.87 | 3.54 | 5.20 | 6.45 | 20.06 |
| Malta | 0.03 | 0.82 | 0.03 | 0.02 | 0.89 | 0.03 | 0.01 | 0.00 | 0.01 | 0.06 |
| Czech Republic | 1.58 | 1.06 | 1.92 | 1.49 | 6.05 | 5.00 | 6.08 | 5.31 | 6.95 | 23.34 |
| Hungary | 0.15 | 1.13 | 0.84 | 0.58 | 2.70 | 7.97 | 10.00 | 7.87 | 10.42 | 36.25 |
| Slovakia | 0.44 | 0.41 | 0.23 | 0.40 | 1.48 | 1.55 | 3.44 | 3.22 | 3.54 | 11.75 |
| Poland | 0.78 | 1.06 | 0.61 | 1.59 | 4.04 | 22.36 | 31.67 | 9.35 | 31.26 | 94.64 |
| Slovenia | 8.25 | 8.87 | 6.46 | 8.23 | 31.81 | 28.97 | 34.92 | 33.51 | 30.59 | 127.99 |
| Estonia | 0.00 | 0.01 | 0.01 | 0.00 | 0.02 | 0.05 | 0.03 | 0.02 | 0.07 | 0.17 |
| Latvija | 0.03 | 0.15 | 0.07 | 0.05 | 0.30 | 0.00 | 0.01 | 0.01 | 0.00 | 0.03 |
| Lithuanija | 0.58 | 0.11 | 0.05 | 0.23 | 0.98 | 0.13 | 0.09 | 0.07 | 0.12 | 0.42 |
| Cyprus | 2.12 | 1.18 | 1.15 | 1.10 | 5.54 | 0.86 | 1.50 | 0.45 | 0.66 | 3.47 |
| 1.3 EFTA | 1.95 | 2.00 | 1.30 | 2.62 | 7.87 | 12.55 | 23.06 | 15.14 | 14.43 | 65.18 |
| Switzerland | 1.85 | 1.89 | 1.20 | 2.57 | 7.52 | 12.26 | 22.85 | 14.79 | 13.78 | 63.68 |
| Iceland | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.05 | 0.01 | 0.00 | 0.01 | 0.07 |
| Liechtenstein | 0.08 | 0.10 | 0.08 | 0.02 | 0.28 | 0.11 | 0.14 | 0.08 | 0.28 | 0.60 |
| Norway | 0.02 | 0.00 | 0.02 | 0.02 | 0.07 | 0.14 | 0.06 | 0.27 | 0.36 | 0.84 |
| 2. Former CMEA area | 23.46 | 30.95 | 33.95 | 42.91 | 131.27 | 175.94 | 204.69 | 201.64 | 222.56 | 804.83 |
| Albania | 4.23 | 5.53 | 7.42 | 10.34 | 27.52 | 1.05 | 2.66 | 2.85 | 2.51 | 9.07 |
| Bulgaria | 12.83 | 18.04 | 19.87 | 25.36 | 76.10 | 53.98 | 68.88 | 54.74 | 56.73 | 234.33 |
| Czech Republic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Hungary | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Poland | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Romania | 0.81 | 0.94 | 1.05 | 1.38 | 4.19 | 23.35 | 15.50 | 10.90 | 15.16 | 64.91 |
| Slovakia | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Russia | 5.26 | 5.07 | 5.38 | 5.71 | 21.42 | 77.39 | 99.90 | 118.94 | 128.27 | 424.49 |
| Ukraine | 0.34 | 1.37 | 0.22 | 0.11 | 2.04 | 20.17 | 17.75 | 14.23 | 19.89 | 72.03 |
| 3. Developing countries | 15.14 | 14.67 | 3.07 | 2.70 | 35.58 | 58.18 | 70.83 | 65.49 | 73.83 | 268.34 |
| 4. Countries of former SFRJ | 101.98 | 158.15 | 162.77 | 168.16 | 591.05 | 78.42 | 97.35 | 91.95 | 95.29 | 363.01 |
| Bosnia and Herzegovina | 7.98 | 11.66 | 14.63 | 16.18 | 50.46 | 4.42 | 6.54 | 6.52 | 6.09 | 23.58 |
| Croatia | 18.93 | 23.28 | 19.15 | 19.69 | 81.05 | 15.14 | 19.56 | 18.58 | 21.95 | 75.23 |
| Slovenia | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Serbia and Montenegro | 75.06 | 123.21 | 128.98 | 132.29 | 459.54 | 58.85 | 71.25 | 66.85 | 67.24 | 264.21 |
| 5. Other countries | 1.14 | 1.17 | 1.30 | 1.43 | 5.04 | 5.81 | 15.24 | 0.60 | 0.68 | 22.33 |

Source: State Statistical Office of the Republic of Macedonia

*) The foreign trade data by economic groups of the countries for Q2/2005 will be published in the following edition of Bulletin of the National Bank of the R. Macedonia.

FOREIGN TRADE BY ECONOMIC GROUPS OF THE COUNTRIES*)

In USD Million

| Table 53-a | Export | | | | | Import | | | | |
|---|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|-----------------|-----------------|
| | 2006 | | | | | 2006 | | | | |
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| TOTAL | 451.00 | 586.78 | 701.47 | 661.47 | 2,400.71 | 727.55 | 985.90 | 969.47 | 1,079.79 | 3,762.72 |
| 1. Industrialized countries | 270.19 | 329.09 | 396.52 | 377.85 | 1,373.66 | 358.93 | 544.09 | 467.09 | 523.68 | 1,893.78 |
| 1.1 Other industrialized countries | 7.98 | 7.80 | 13.85 | 7.34 | 36.97 | 34.45 | 67.39 | 39.17 | 40.79 | 181.80 |
| Japan | 0.74 | 0.14 | 0.24 | 0.11 | 1.23 | 6.20 | 8.10 | 6.24 | 6.42 | 26.96 |
| USA | 6.42 | 6.55 | 5.77 | 3.68 | 22.42 | 8.69 | 11.28 | 9.66 | 11.37 | 41.00 |
| Canada | 0.21 | 0.07 | 0.32 | 0.37 | 0.97 | 1.97 | 26.90 | 4.17 | 3.00 | 36.04 |
| other | 0.61 | 1.04 | 7.52 | 3.19 | 12.36 | 17.60 | 21.10 | 19.10 | 19.99 | 77.79 |
| 1.2 European Union | 257.46 | 320.01 | 380.68 | 367.94 | 1,326.08 | 315.56 | 452.15 | 418.18 | 464.17 | 1,650.05 |
| Austria | 2.48 | 3.56 | 4.62 | 4.34 | 14.99 | 16.38 | 26.95 | 19.60 | 17.63 | 80.56 |
| Belgium | 11.33 | 14.58 | 21.65 | 35.60 | 83.15 | 4.11 | 6.77 | 7.10 | 8.24 | 26.22 |
| Germany | 87.42 | 88.21 | 100.37 | 99.48 | 375.48 | 74.05 | 97.78 | 91.06 | 106.38 | 369.27 |
| Denmark | 0.09 | 0.34 | 0.43 | 0.61 | 1.47 | 3.27 | 6.16 | 3.66 | 3.77 | 16.86 |
| Spain | 2.21 | 9.66 | 12.83 | 25.71 | 50.40 | 9.67 | 13.07 | 13.24 | 15.75 | 51.73 |
| Finland | 0.04 | 0.01 | 0.02 | 0.00 | 0.07 | 0.97 | 1.33 | 1.34 | 2.02 | 5.65 |
| France | 1.29 | 3.49 | 2.71 | 2.80 | 10.29 | 13.02 | 17.57 | 15.87 | 19.79 | 66.25 |
| UK | 8.02 | 8.17 | 9.58 | 10.69 | 36.46 | 6.36 | 9.83 | 9.14 | 11.84 | 37.17 |
| Greece | 60.21 | 98.55 | 119.93 | 82.48 | 361.16 | 62.50 | 90.42 | 75.38 | 91.58 | 319.88 |
| Ireland | 0.00 | 0.19 | 0.07 | 0.03 | 0.29 | 4.23 | 5.42 | 5.51 | 4.92 | 20.08 |
| Italy | 52.76 | 56.22 | 62.86 | 65.00 | 236.85 | 41.16 | 61.50 | 57.45 | 66.80 | 226.92 |
| Luxembourg | 0.00 | 0.07 | 0.01 | 0.00 | 0.07 | 0.23 | 0.19 | 1.43 | 0.20 | 2.06 |
| Netherlands | 11.74 | 12.97 | 16.67 | 14.00 | 55.39 | 14.92 | 14.78 | 14.54 | 15.53 | 59.77 |
| Portugal | 2.81 | 1.38 | 0.96 | 1.94 | 7.10 | 0.51 | 1.24 | 1.14 | 1.07 | 3.96 |
| Sweden | 3.36 | 4.68 | 3.80 | 7.61 | 19.44 | 4.56 | 9.42 | 9.35 | 6.18 | 29.51 |
| Malta | 0.04 | 0.10 | 0.16 | 0.24 | 0.54 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 |
| Czech | 1.67 | 3.01 | 3.61 | 2.26 | 10.55 | 6.03 | 8.84 | 9.04 | 8.87 | 32.79 |
| Hungary | 1.85 | 1.75 | 2.06 | 0.74 | 6.39 | 7.24 | 11.36 | 10.04 | 9.42 | 38.06 |
| Slovak Rep. | 0.32 | 0.47 | 1.66 | 0.95 | 3.40 | 1.92 | 2.58 | 4.51 | 4.90 | 13.90 |
| Poland | 1.04 | 1.14 | 1.84 | 2.32 | 6.33 | 17.17 | 31.48 | 34.82 | 34.22 | 117.69 |
| Slovenia | 7.89 | 10.16 | 12.75 | 10.38 | 41.18 | 26.27 | 34.88 | 33.61 | 34.65 | 129.41 |
| Estonia | 0.02 | 0.00 | 0.01 | 0.01 | 0.03 | 0.02 | 0.01 | 0.02 | 0.05 | 0.10 |
| Latvia | 0.01 | 0.16 | 0.05 | 0.01 | 0.23 | 0.00 | 0.00 | 0.00 | 0.07 | 0.08 |
| Lithuania | 0.20 | 0.10 | 0.03 | 0.02 | 0.34 | 0.14 | 0.20 | 0.13 | 0.19 | 0.65 |
| Cyprus | 0.67 | 1.05 | 2.02 | 0.73 | 4.48 | 0.82 | 0.37 | 0.20 | 0.10 | 1.50 |
| 1.3 EFTA | 4.76 | 1.28 | 2.00 | 2.57 | 10.60 | 8.92 | 24.54 | 9.74 | 18.73 | 61.93 |
| Switzerland | 4.73 | 1.24 | 1.75 | 2.47 | 10.19 | 7.88 | 24.20 | 9.58 | 17.42 | 59.08 |
| Iceland | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.05 | 0.02 | 0.00 | 0.08 |
| Liechtenstein | 0.00 | 0.00 | 0.12 | 0.00 | 0.13 | 0.12 | 0.07 | 0.02 | 0.02 | 0.22 |
| Norway | 0.02 | 0.03 | 0.13 | 0.10 | 0.29 | 0.92 | 0.23 | 0.12 | 1.28 | 2.55 |
| 2. Developing countries | 45.47 | 56.35 | 66.03 | 68.95 | 236.81 | 291.24 | 332.73 | 389.83 | 428.90 | 1,442.71 |
| Bulgaria | 19.73 | 31.01 | 37.28 | 42.13 | 130.14 | 48.96 | 73.38 | 60.80 | 67.03 | 250.17 |
| Romania | 2.11 | 2.70 | 3.60 | 4.89 | 13.30 | 6.39 | 20.89 | 34.50 | 30.09 | 91.87 |
| Russia | 6.01 | 6.37 | 8.34 | 4.77 | 25.48 | 137.46 | 98.63 | 150.55 | 182.93 | 569.58 |
| Turkey | 14.41 | 12.83 | 13.19 | 14.74 | 55.18 | 23.32 | 32.49 | 30.10 | 38.00 | 123.92 |
| Ukraine | 0.09 | 0.30 | 0.85 | 0.55 | 1.80 | 18.61 | 31.72 | 30.14 | 25.18 | 105.65 |
| 3. Undeveloped countries | 0.60 | 0.92 | 0.92 | 0.20 | 2.64 | 6.27 | 6.97 | 5.89 | 7.04 | 26.16 |
| 4. West Balkan | 134.64 | 200.35 | 237.95 | 214.40 | 787.34 | 71.11 | 102.11 | 106.67 | 120.17 | 400.07 |
| Bosnia and Herzegovina | 11.06 | 15.66 | 17.75 | 20.23 | 64.70 | 5.29 | 6.70 | 7.17 | 7.37 | 26.53 |
| Croatia | 26.96 | 34.69 | 30.61 | 31.97 | 124.23 | 14.55 | 20.58 | 21.56 | 22.28 | 78.96 |
| Serbia and Montenegro | 88.26 | 141.80 | 177.30 | 150.49 | 557.85 | 49.12 | 71.59 | 74.62 | 87.52 | 282.85 |
| Albania | 8.36 | 8.20 | 12.29 | 11.70 | 40.56 | 2.16 | 3.24 | 3.33 | 3.00 | 11.72 |
| 5. Other countries | 0.09 | 0.06 | 0.05 | 0.08 | 0.28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Source: State Statistical Office of the Republic of Macedonia

**INWARD DIRECT INVESTMENT IN REPUBLIC OF MACEDONIA,
BY ACTIVITY,
net (annual data)/1**

In USD Million

| Table 54 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|--------------|---------------|--------------|---------------|---------------|--------------|--------------|---------------|--------------|---------------|
| TOTAL | 30.09 | 127.73 | 32.70 | 174.53 | 441.53 | 77.82 | 94.56 | 157.01 | 99.84 | 350.52 |
| 1. AGRICULTURE, HUNTING AND FISHING | 0.00 | 0.06 | 0.01 | 0.00 | 2.31 | 0.42 | 1.59 | 6.05 | 0.49 | 1.65 |
| 2. MINING AND QUARRYING | 0.29 | 0.04 | 0.35 | 9.62 | 2.17 | 0.29 | 0.03 | 5.59 | 19.68 | 1.72 |
| Extraction of petroleum and gas | 0.00 | 0.00 | 0.00 | 0.27 | 0.49 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mining and quarrying n.i.e. | 0.29 | 0.04 | 0.35 | 9.35 | 1.69 | 0.29 | 0.03 | 5.59 | 19.68 | 1.72 |
| 3. MANUFACTURING | 21.35 | 100.18 | 22.66 | 34.00 | 35.23 | 24.67 | 12.34 | 50.24 | 33.43 | 22.07 |
| Food products | 2.30 | 35.67 | 7.91 | 8.30 | 15.42 | 6.55 | 3.54 | 2.37 | 2.86 | 5.29 |
| Textiles and wearing apparel | 0.66 | 1.40 | 2.03 | 1.64 | 0.90 | 0.76 | 3.24 | 0.90 | 2.09 | 1.77 |
| Wood, publishing and printing | 0.02 | 0.08 | 0.51 | 3.76 | 1.00 | 0.30 | 0.92 | 0.31 | 1.32 | 4.83 |
| Refined petroleum products and other treatments | 0.00 | 0.03 | 0.00 | 10.00 | 8.02 | 12.15 | 0.00 | 20.90 | 0.00 | 0.14 |
| Manufacture of chemicals & chemicals products | 4.46 | 1.04 | 0.07 | 0.31 | 2.38 | 1.37 | 1.28 | 6.08 | 12.05 | -0.01 |
| Rubber and plastic products | 0.00 | 0.14 | 0.04 | 0.31 | 0.70 | 0.38 | 0.67 | 0.02 | 0.10 | 0.53 |
| Metal products | 7.10 | 23.47 | 4.83 | 6.29 | 2.27 | 0.06 | 1.28 | 18.71 | 10.30 | 7.08 |
| Mechanical products | 0.00 | 0.01 | 0.00 | 0.11 | 0.00 | 0.08 | 0.00 | 0.01 | 1.48 | 0.48 |
| Office machinery and computers | 0.01 | 0.01 | 0.00 | 0.02 | 0.00 | 0.28 | 0.00 | 0.00 | 0.00 | 0.06 |
| Radio,TV,communication equipments | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.02 | 0.00 | 0.00 | 0.00 | 0.01 |
| Motor vehicles | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.07 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other transport equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.34 | 0.23 | 0.00 | 0.00 | 0.11 |
| Manufacturing n.i.e. | 6.79 | 38.33 | 7.26 | 3.26 | 4.53 | 2.30 | 1.18 | 0.93 | 3.23 | 1.78 |
| 4. ELECTRICITY, GAS AND WATHER | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.84 | 2.56 | 0.00 | 273.69 |
| 5. CONSTRUCTION | 0.01 | 0.20 | 0.27 | 18.90 | 12.32 | 4.01 | 0.07 | -0.08 | 0.16 | 2.18 |
| 6. TOTAL SERVICES | 3.43 | 26.02 | 7.85 | 110.81 | 389.55 | 47.13 | 76.68 | 92.57 | 46.94 | 48.33 |
| 6.1. TRADE AND REPAIR | 3.19 | 5.10 | 2.09 | 2.94 | 4.81 | 6.25 | 3.46 | 8.04 | 15.95 | 18.81 |
| Trade and repair of motor vehicles | 0.55 | 0.08 | 0.21 | 0.38 | 0.18 | 0.22 | 0.16 | 0.52 | 0.76 | 0.86 |
| Wholesale trade | 1.09 | 3.30 | 1.48 | 0.76 | 2.45 | 4.20 | 3.22 | 1.93 | 5.40 | 15.25 |
| Retail trade | 1.55 | 1.71 | 0.41 | 1.79 | 2.18 | 1.83 | 0.09 | 5.59 | 9.79 | 1.71 |
| 6.2. HOTELS AND RESTAURANTS | 0.05 | 0.00 | 0.03 | 0.13 | 1.28 | 1.48 | 7.19 | 6.61 | 5.17 | 6.17 |
| 6.3. TRANSPORT AND COMMUNICATION | 0.33 | 0.86 | 0.93 | 0.55 | 364.17 | 10.25 | 32.31 | 62.79 | 0.73 | 1.13 |
| Land transport | 0.32 | 0.68 | 0.86 | 0.47 | 2.83 | 0.86 | 1.11 | 0.78 | 0.71 | 0.22 |
| Telecommunications | 0.00 | 0.12 | 0.00 | 26.78 | 360.74 | 9.38 | 31.20 | 61.94 | 0.01 | 0.01 |
| Transport and communication n.i.e. | 0.00 | 0.06 | 0.06 | 0.09 | 0.60 | 0.02 | 0.00 | 0.07 | 0.01 | 0.90 |
| 6.4. FINANCIAL INTERMEDIATION | -0.28 | 19.84 | 3.61 | 104.70 | 11.15 | 24.51 | 28.02 | 9.01 | 10.87 | 12.34 |
| Monetary intermediation | -0.28 | 19.84 | 3.45 | 87.60 | 10.77 | 20.14 | 27.27 | 6.75 | 11.07 | 9.70 |
| Other financial intermediation | 0.00 | 0.00 | 0.16 | 0.23 | 0.09 | 0.27 | 0.79 | 0.00 | 0.00 | 1.65 |
| Insurance & activities auxiliary to insurance | 0.00 | 0.00 | 0.00 | 16.70 | 0.00 | 4.08 | 0.00 | 1.95 | 0.00 | 0.68 |
| Financial intermediation n.i.e. | 0.00 | 0.00 | 0.00 | 0.18 | 0.28 | 0.02 | -0.04 | 0.31 | -0.20 | 0.30 |
| 6.5. REAL ESTATE & BUSINESS ACTIVITIES | 0.09 | 0.14 | 1.19 | 2.35 | 8.52 | 1.88 | 4.27 | 5.89 | 10.72 | 9.89 |
| Real estate | 0.00 | -0.15 | 0.58 | 1.66 | 0.00 | 0.00 | 0.00 | 4.25 | 9.15 | 2.41 |
| Computer activities | 0.00 | 0.00 | 0.00 | 0.25 | 0.22 | 0.03 | -0.05 | 0.47 | 0.04 | 1.26 |
| Research and development | 0.00 | 0.00 | 0.00 | 0.00 | 0.04 | 0.00 | 0.00 | 0.05 | 0.01 | 0.00 |
| Other business activities | 0.09 | 0.29 | 0.61 | 0.40 | 8.24 | 1.86 | 4.31 | 1.11 | 1.53 | 5.72 |
| Real estate and business activities n.i.e. | 0.00 | 0.00 | 0.00 | 0.04 | 0.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.50 |
| 6.6. OTHER SERVICES | 0.06 | 0.09 | 0.00 | 0.13 | -0.39 | 2.76 | 1.43 | 0.22 | 3.50 | 0.00 |
| 7. NOT ALLOCATED | 5.01 | 1.23 | 1.56 | 1.19 | -0.05 | 1.23 | 2.97 | 0.34 | 0.38 | 2.60 |
| ESTATE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.06 | 0.04 | -0.26 | -1.23 | -1.72 |

1/ Net = Total Investment - Return Investment

Preliminary data

**INWARD DIRECT INVESTMENT IN REPUBLIC OF MACEDONIA
BY COUNTRIES,
net (annual data)/1**

In USD Million

| Table 55 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|--------------|---------------|--------------|---------------|---------------|--------------|--------------|---------------|--------------|---------------|
| TOTAL | 30.09 | 127.73 | 32.70 | 174.53 | 441.53 | 77.82 | 94.56 | 157.01 | 99.84 | 350.52 |
| EBRD (European Bank for Reconstruction and Development) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8.50 | 0.00 | 0.00 | 0.00 |
| United Arab Emirates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 | 0.00 | 0.00 |
| Albania | 0.00 | 0.00 | 0.04 | 0.00 | 0.00 | 0.94 | 0.00 | 1.56 | 0.06 | 2.07 |
| Netherlands Antilles | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.24 | 0.00 | 0.00 |
| Austria | 6.75 | 9.16 | 8.43 | 2.19 | 2.85 | 0.30 | 2.62 | -2.58 | 6.34 | 278.49 |
| Australia | 0.02 | 0.01 | 0.00 | 0.01 | -0.03 | 0.30 | 0.31 | -0.19 | 0.22 | -0.19 |
| Bosnia and Herzegovina | 0.00 | 0.62 | 0.01 | 0.00 | 0.00 | 0.03 | 0.00 | 0.50 | 0.01 | 0.21 |
| Belgium | 0.02 | 0.00 | 0.07 | 0.01 | 0.08 | 0.45 | 0.08 | 0.00 | 0.11 | 0.00 |
| Bulgaria | 0.07 | 0.08 | 0.25 | 0.06 | 0.43 | 4.97 | 9.26 | 4.86 | 9.05 | 4.91 |
| Bermuda | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 |
| Brazil | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bahamas | 0.00 | 0.00 | 0.00 | 0.24 | 0.24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Botswana | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.20 | 0.00 | 0.00 | 0.00 | 0.00 |
| Canada | 0.01 | 0.01 | 0.00 | 0.09 | 0.00 | 0.00 | 0.00 | 0.06 | 0.07 | 0.94 |
| Switzerland | 6.64 | 4.50 | 3.95 | 1.30 | 8.69 | 2.60 | 13.61 | 8.07 | 14.59 | 12.70 |
| China | 0.00 | 0.01 | 0.01 | 0.00 | 0.00 | 0.00 | 0.10 | 0.00 | 0.00 | 0.13 |
| Cyprus | 0.10 | 61.58 | 1.58 | 2.85 | 1.39 | 4.98 | 0.15 | 1.67 | 1.70 | 0.52 |
| Czech Republic | 0.01 | 0.02 | 0.01 | 0.18 | 0.00 | 0.00 | 0.00 | -0.08 | 0.04 | 0.00 |
| Germany | 3.15 | 3.57 | 5.22 | 11.27 | 4.74 | 0.63 | 4.79 | 6.07 | 0.80 | 1.14 |
| Denmark | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.07 | 0.00 | 0.02 |
| Spain | 0.00 | 0.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.04 |
| Finland | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| France | 0.40 | 0.05 | 0.43 | 2.04 | 0.20 | 0.05 | 0.21 | 0.11 | 0.00 | 0.02 |
| United Kingdom | 0.01 | 11.31 | 0.07 | 25.14 | 1.22 | 2.35 | -0.48 | 0.98 | 0.14 | 0.08 |
| Gibraltar | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.07 |
| Greece | 5.26 | 3.71 | 2.74 | 103.17 | 67.22 | 44.94 | 6.62 | 29.95 | 4.24 | 7.61 |
| Hong Kong | 0.00 | 0.00 | 0.29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Croatia | 0.03 | 0.02 | 0.02 | 0.05 | 0.00 | 0.01 | 0.01 | 5.02 | 4.88 | 4.08 |
| Hungary | 0.00 | 0.00 | 0.01 | 0.01 | 322.68 | 0.00 | 0.00 | 0.02 | -0.01 | 0.59 |
| Iran | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.06 | 0.06 | 0.00 |
| Ireland | 0.00 | 7.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.32 |
| Island | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.13 | -0.05 |
| Israel | 0.25 | 0.17 | 0.00 | 0.18 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| India | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| British Indian Ocean Territory | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.17 | 0.00 | 0.00 | 0.00 | 0.00 |
| Italy | 2.62 | 1.35 | 0.63 | 2.50 | 2.71 | 0.40 | 0.70 | 7.43 | 16.13 | 1.31 |
| Japan | 0.00 | 0.28 | 0.13 | 0.33 | 0.13 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cayman Islands | 0.00 | 0.00 | 0.00 | 0.00 | 2.54 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sotuh Korea | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | -0.01 |
| Liechtenstein | 1.80 | 3.71 | 1.55 | 0.75 | 1.18 | 0.08 | 0.76 | 0.00 | 0.76 | 0.04 |
| Luxembourg | 0.00 | 0.39 | 0.00 | 0.00 | 0.00 | 0.03 | 0.00 | 0.03 | 0.62 | 2.12 |
| Latvia | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.05 | 0.10 | 0.06 |
| Marshall Islands | 0.00 | 0.00 | 0.00 | -1.73 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 |
| Malta | 0.00 | 0.06 | 0.00 | 0.00 | -0.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Netherlands | 0.05 | 1.32 | 0.00 | 0.55 | 0.58 | 0.66 | 31.61 | 66.23 | 1.76 | 4.89 |
| New Zeland | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.14 | -0.02 | -0.14 |
| Panama | 0.00 | 0.00 | 0.00 | 0.00 | 0.20 | 0.39 | 0.11 | 0.24 | 0.40 | 1.49 |
| Poland | 0.00 | 0.00 | 0.00 | 0.00 | 1.17 | 0.00 | 0.00 | 0.00 | 0.07 | -0.03 |
| Portugal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.34 |
| Romania | 0.00 | 0.00 | 0.00 | 0.59 | 0.00 | 0.09 | 0.00 | 0.00 | 0.00 | 0.01 |
| Russian Federation | 0.00 | 1.96 | 0.00 | 2.72 | 0.00 | 0.00 | 0.00 | 0.00 | 15.32 | 0.00 |
| Sweden | 0.31 | 0.16 | 0.00 | 0.44 | -0.07 | 0.08 | 0.06 | 0.09 | 0.03 | 0.08 |
| Slovenia | 0.08 | 0.08 | 4.31 | 11.59 | 3.72 | 3.88 | 6.02 | 4.41 | 6.48 | 4.66 |
| Slovakia | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 |
| San Marino | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.78 | 0.00 | 0.00 | 0.00 | 0.00 |
| Syria | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.06 | 0.00 | 0.00 | 0.00 | 0.00 |
| Thailand | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Turkey | 0.39 | 13.15 | 1.84 | 0.16 | 0.08 | 0.24 | 0.69 | 2.37 | 1.04 | 1.96 |
| Taiwan | 0.00 | 0.00 | 0.01 | 2.66 | 0.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ukraine | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.23 | 0.00 | 0.01 | 0.00 |
| United States of America | 0.07 | 0.79 | 0.83 | 3.28 | 15.13 | 4.25 | 2.25 | 0.56 | 1.49 | 1.73 |
| Saint Vincent and the Grenadines | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8.41 | 10.41 | 0.00 |
| British Virgin Islands | 0.00 | 0.06 | 0.00 | 0.53 | 2.17 | 1.70 | 5.85 | 1.18 | 2.69 | 10.66 |
| United States Virgin Islands | 0.00 | 0.00 | 0.22 | 0.28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dem.Yemen | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Serbia and Montenegro | 2.01 | 2.55 | 0.08 | 1.07 | 1.61 | 2.59 | 0.48 | -0.27 | 0.37 | 5.60 |
| South Africa | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 |
| Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.03 | 0.00 | 0.00 |

1/ Net = Total Investment - Return Investment

Preliminary data

**INWARD DIRECT INVESTMENT IN REPUBLIC OF MACEDONIA
BY ACTIVITY,
net (quarterly data)/1**

In USD Million

| Table 56 | 2005 | | | | 2005 | 2006 | | | | 2006 |
|--|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|
| | Q1 | Q2 | Q3 | Q4 | | Q1 | Q2 | Q3 | Q4 | |
| TOTAL | 36.18 | 33.35 | 18.61 | 11.70 | 99.84 | 290.64 | 20.76 | 12.68 | 26.43 | 350.52 |
| 1. AGRICULTURE, HUNTING AND FISHING | 0.39 | 0.03 | 0.07 | 0.00 | 0.49 | 0.00 | 0.05 | 0.64 | 0.96 | 1.65 |
| 2. MINING AND QUARRYING | 15.82 | 0.85 | 3.53 | -0.53 | 19.68 | 0.16 | 1.13 | 0.23 | 0.20 | 1.72 |
| Extraction of petroleum and gas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mining and quarrying n.i.e. | 15.82 | 0.85 | 3.53 | -0.53 | 19.68 | 0.16 | 1.13 | 0.23 | 0.20 | 1.72 |
| 3. MANUFACTURING | 11.21 | 9.85 | 11.70 | 0.67 | 33.43 | 5.96 | 3.82 | 4.52 | 7.77 | 22.07 |
| Food products | 0.44 | 1.76 | 0.67 | 0.00 | 2.86 | 0.02 | 3.99 | 1.52 | -0.23 | 5.29 |
| Textiles and wearing apparel | 0.10 | 1.19 | 0.53 | 0.27 | 2.09 | 0.02 | 0.05 | 0.08 | 1.62 | 1.77 |
| Wood, publishing and printing | 0.01 | 0.00 | 1.32 | 0.00 | 1.32 | 4.72 | 0.00 | 0.03 | 0.08 | 4.83 |
| treatments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.14 | 0.14 |
| Manufacture of chemicals & chemicals products | 3.51 | 7.53 | 1.01 | 0.00 | 12.05 | 0.00 | -0.01 | 0.00 | 0.00 | -0.01 |
| Rubber and plastic products | 0.06 | 0.04 | 0.00 | 0.00 | 0.10 | 0.00 | 0.00 | 0.00 | 0.53 | 0.53 |
| Metal products | 8.83 | 0.49 | 0.43 | 0.55 | 10.30 | 0.00 | 0.00 | 2.28 | 4.81 | 7.08 |
| Mechanical products | 0.01 | -0.03 | 1.42 | 0.08 | 1.48 | 0.48 | 0.00 | 0.00 | 0.00 | 0.48 |
| Office machinery and computers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.06 | 0.00 | 0.06 |
| Radio, TV, communication equipments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 |
| Motor vehicles | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other transport equipment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.11 | 0.00 | 0.00 | 0.11 |
| Manufacturing n.i.e. | -1.73 | -1.13 | 6.32 | -0.23 | 3.23 | 0.73 | -0.32 | 0.56 | 0.82 | 1.78 |
| 4. ELECTRICITY, GAS AND WATER | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 273.24 | 0.01 | 0.44 | 0.00 | 273.69 |
| 5. CONSTRUCTION | 0.01 | -0.01 | 0.07 | 0.09 | 0.16 | 0.99 | 0.73 | 0.24 | 0.21 | 2.18 |
| 6. TOTAL SERVICES | 10.00 | 22.57 | 3.17 | 11.20 | 46.94 | 9.88 | 14.76 | 7.37 | 16.33 | 48.33 |
| 6.1. TRADE AND REPAIR | 7.88 | 5.33 | 1.57 | 1.17 | 15.95 | 1.67 | 11.03 | 1.93 | 4.18 | 18.81 |
| Trade and repair of motor vehicles | 0.05 | 0.02 | 0.00 | 0.69 | 0.76 | -0.01 | 0.02 | 0.08 | 0.78 | 0.86 |
| Wholesale trade | 1.91 | 1.80 | 1.23 | 0.47 | 5.40 | 1.63 | 10.58 | 1.23 | 1.81 | 15.25 |
| Retail trade | 5.92 | 3.52 | 0.34 | 0.01 | 9.79 | 0.05 | 0.43 | 0.62 | 0.60 | 1.71 |
| 6.2. HOTELS AND RESTAURANTS | 0.91 | 1.37 | 1.04 | 1.85 | 5.17 | 0.10 | 0.82 | 1.58 | 3.67 | 6.17 |
| 6.3. TRANSPORT AND COMMUNICATION | 0.36 | 0.34 | 0.00 | 0.03 | 0.73 | 0.88 | 0.05 | 0.11 | 0.08 | 1.13 |
| Land transport | 0.35 | 0.33 | 0.00 | 0.03 | 0.71 | 0.04 | 0.00 | 0.11 | 0.07 | 0.22 |
| Telecommunications | 0.01 | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 | 0.00 | 0.00 | 0.01 | 0.01 |
| Transport and communication n.i.e. | 0.01 | 0.01 | 0.00 | 0.00 | 0.01 | 0.84 | 0.05 | 0.01 | 0.00 | 0.90 |
| 6.4. FINANCIAL INTERMEDIATION | 0.35 | 12.23 | 0.01 | -1.72 | 10.87 | 1.81 | 0.11 | 2.49 | 7.93 | 12.34 |
| Monetary intermediation | 0.35 | 12.23 | 0.01 | -1.52 | 11.07 | 0.32 | 0.13 | 2.29 | 6.96 | 9.70 |
| Other financial intermediation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.46 | 0.00 | 0.00 | 0.19 | 1.65 |
| Insurance & activities auxiliary to insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.03 | 0.00 | 0.01 | 0.64 | 0.68 |
| Financial intermediation n.i.e. | 0.00 | 0.00 | 0.00 | -0.20 | -0.20 | -0.01 | -0.03 | 0.20 | 0.14 | 0.30 |
| 6.5. REAL ESTATE & BUSINESS ACTIVITIES | 0.10 | 0.69 | 0.25 | 9.67 | 10.72 | 5.14 | 2.03 | 2.27 | 0.47 | 9.89 |
| Real estate | 0.00 | 0.34 | 0.01 | 8.80 | 9.15 | 2.18 | 0.01 | 0.15 | 0.07 | 2.41 |
| Computer activities | 0.00 | 0.01 | 0.00 | 0.03 | 0.04 | 1.24 | 0.00 | 0.02 | 0.00 | 1.26 |
| Research and development | 0.00 | 0.00 | 0.01 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other business activities | 0.10 | 0.34 | 0.24 | 0.84 | 1.53 | 1.72 | 1.50 | 2.19 | 0.32 | 5.72 |
| Real estate and business activities n.i.e. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.52 | -0.10 | 0.08 | 0.50 |
| 6.6. OTHER SERVICES | 0.40 | 2.60 | 0.30 | 0.20 | 3.50 | 0.29 | 0.72 | -1.02 | 0.00 | 0.00 |
| 7. NOT ALLOCATED | 0.02 | 0.09 | 0.04 | 0.22 | 0.38 | 0.22 | 0.46 | 0.24 | 1.67 | 2.60 |
| 8. PRIVATE PURCHASES AND SALES OF REAL ESTATE | -1.28 | -0.03 | 0.03 | 0.05 | -1.23 | 0.20 | -0.19 | -1.02 | -0.70 | -1.72 |

1/ Net = Total Investment - Return Investment

Preliminary data

**INWARD DIRECT INVESTMENT IN REPUBLIC OF MACEDONIA
BY COUNTRIES,
net (quarterly data)/1**

In USD Million

Table 57

| | 2005 | | | | | 2006 | | | | |
|----------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|
| | Q1 | Q2 | Q3 | Q4 | 2005 | Q1 | Q2 | Q3 | Q4 | 2006 |
| TOTAL | 36.18 | 33.35 | 18.61 | 11.70 | 99.84 | 290.64 | 20.76 | 12.68 | 26.43 | 350.52 |
| Albania | 0.00 | 0.00 | 0.06 | 0.00 | 0.06 | 0.94 | 0.69 | -0.20 | 0.64 | 2.07 |
| Netherlands Antilles | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Austria | -0.90 | -0.92 | 7.86 | 0.31 | 6.34 | 276.31 | -0.26 | 0.51 | 1.93 | 278.49 |
| Australia | 0.29 | -0.01 | 0.00 | -0.05 | 0.22 | 0.05 | 0.03 | 0.00 | -0.27 | -0.19 |
| Bosnia and Herzegovina | -0.02 | 0.03 | 0.00 | 0.00 | 0.01 | 0.00 | -0.07 | -0.04 | 0.33 | 0.21 |
| Belgium | 0.11 | 0.00 | 0.00 | 0.01 | 0.11 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bulgaria | 3.62 | 4.28 | 1.16 | -0.01 | 9.05 | 1.64 | 0.92 | 0.33 | 2.02 | 4.91 |
| Bermuda | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.01 |
| Canada | -0.01 | 0.02 | 0.04 | 0.03 | 0.07 | 0.00 | 1.02 | -0.02 | -0.06 | 0.94 |
| Switzerland | 1.49 | 11.80 | 0.61 | 0.69 | 14.59 | 1.82 | 0.83 | 2.59 | 7.45 | 12.70 |
| China | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.13 | 0.13 |
| Cyprus | 0.40 | 0.68 | 0.53 | 0.09 | 1.70 | 0.23 | 0.02 | 0.25 | 0.01 | 0.52 |
| Czech Republic | 0.00 | 0.01 | 0.00 | 0.04 | 0.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Germany | 0.21 | 0.43 | 0.04 | 0.12 | 0.80 | 0.61 | 0.03 | 0.26 | 0.24 | 1.14 |
| Denmark | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 | 0.01 | 0.00 | 0.02 |
| Spain | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.04 | 0.04 |
| Finland | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| France | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.01 | 0.02 |
| United Kingdom | 0.22 | 0.03 | 0.01 | -0.12 | 0.14 | 0.08 | 0.12 | -0.12 | 0.00 | 0.08 |
| Gibraltar | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.07 | 0.00 | 0.00 | 0.00 | 0.07 |
| Greece | -0.47 | 2.48 | 1.38 | 0.84 | 4.24 | 0.63 | 0.75 | 0.67 | 5.57 | 7.61 |
| Croatia | 0.02 | 0.05 | 0.01 | 4.80 | 4.88 | -0.09 | 3.85 | 0.19 | 0.14 | 4.08 |
| Hungary | 0.00 | 0.00 | 0.00 | -0.01 | -0.01 | 0.48 | 0.00 | 0.00 | 0.11 | 0.59 |
| Ireland | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.32 | 0.00 |
| Israel | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Iran | 0.05 | 0.00 | 0.00 | 0.01 | 0.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Island | 0.00 | -0.13 | 0.00 | 0.00 | -0.13 | 0.00 | -0.05 | 0.00 | 0.00 | -0.05 |
| Italy | 4.33 | 7.19 | 1.26 | 3.35 | 16.13 | 0.05 | 0.70 | 0.02 | 0.54 | 1.31 |
| South Korea | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 | -0.01 | 0.00 | 0.00 | 0.00 | -0.01 |
| Liechtenstein | 0.00 | 0.47 | 0.00 | 0.30 | 0.76 | 0.00 | 0.04 | 0.00 | 0.00 | 0.04 |
| Louxburg | 0.57 | 0.00 | 0.00 | 0.05 | 0.62 | 0.04 | 0.00 | 0.17 | 1.92 | 2.12 |
| Latvia | 0.00 | 0.00 | 0.00 | 0.10 | 0.10 | 0.06 | 0.00 | 0.00 | 0.00 | 0.06 |
| Marshall Islands | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.01 |
| Netherlands | 0.60 | 0.64 | 0.24 | 0.28 | 1.76 | 0.00 | 4.84 | 0.04 | 0.01 | 4.89 |
| New Zeland | 0.00 | -0.02 | 0.00 | 0.00 | -0.02 | 0.00 | 0.00 | -0.14 | 0.00 | -0.14 |
| Panama | 0.00 | 0.00 | 0.40 | 0.00 | 0.40 | 0.00 | 0.19 | 1.30 | 0.00 | 1.49 |
| Poland | 0.01 | 0.00 | 0.06 | 0.00 | 0.07 | 0.00 | 0.00 | -0.03 | 0.00 | -0.03 |
| Portugal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.62 | 0.17 | 1.55 | 2.34 |
| Romania | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.01 |
| Russia | 15.32 | 0.00 | 0.00 | 0.00 | 15.32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sweden | 0.00 | 0.00 | 0.02 | 0.00 | 0.03 | 0.00 | 0.00 | 0.00 | 0.08 | 0.08 |
| Slovenia | 1.43 | 3.36 | 0.02 | 1.67 | 6.48 | 5.86 | 0.20 | -2.31 | 0.91 | 4.66 |
| Slovakia | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 | 0.02 |
| Turkey | 0.06 | 0.22 | 0.04 | 0.73 | 1.04 | 0.45 | 0.19 | 0.08 | 1.23 | 1.96 |
| Ukraine | 0.00 | 0.01 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| United States of America | 0.77 | 0.69 | 0.00 | 0.02 | 1.49 | 0.24 | 0.00 | 0.21 | 1.28 | 1.73 |
| Saint Vincent and the Grenadines | 7.31 | 0.25 | 3.38 | -0.53 | 10.41 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| British Virgin Islands | 0.66 | 1.00 | 0.65 | 0.38 | 2.69 | 1.33 | 2.07 | 6.21 | 1.05 | 10.66 |
| Serbia and Montenegro | 0.13 | 0.79 | 0.82 | -1.38 | 0.37 | -0.19 | 4.02 | 2.53 | -0.75 | 5.60 |
| South Africa | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 |

1/ Net = Total Investment - Return Investment

Preliminary data

EXCHANGE RATES (average annual, quarterly and monthly rates)

Denars (until 26.04.1992 dinars) per 1 unit foreign currency

| Table 57 | | Exchange rates of the National Bank of the Republic of Macedonia /1 | | | | | | | | |
|----------|----|---|------------|------------|-------------|-------------|-------------|-------------|---------|------------|
| | | ATS | FRF | 100 ITL | DEM | CHF | GBP | USD | EUR | 100 JPY |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 1981 | | 2.2876 | 6.7029 | 3.2263 | 16.1405 | 18.4906 | 72.4676 | 35.2335 | - | |
| 1982 | | 2.9453 | 7.6375 | 3.7101 | 20.7163 | 24.7337 | 87.6233 | 50.3047 | - | |
| 1983 | | 5.1287 | 12.0664 | 6.0553 | 36.0041 | 43.7637 | 139.8483 | 92.6392 | - | |
| 1984 | | 7.5840 | 17.3690 | 8.6151 | 53.3696 | 64.5871 | 201.6928 | 151.5190 | - | |
| 1985 | | 13.2874 | 30.5976 | 14.2858 | 93.4007 | 112.1793 | 353.8495 | 270.1626 | - | |
| 1986 | | 25.1097 | 55.0882 | 25.6842 | 176.6604 | 213.8898 | 556.8036 | 379.4257 | - | |
| 1987 | | 58.7696 | 123.3382 | 57.0499 | 413.5229 | 500.0974 | 1,222.1555 | 734.6656 | - | |
| 1988 | | 202.0055 | 418.1417 | 191.5832 | 1,420.7282 | 1,698.9609 | 4,465.8497 | 2,519.8397 | - | |
| 1989 | | 2,228.3248 | 4,615.4247 | 2,139.3618 | 15,686.8789 | 17,799.0144 | 46,161.1532 | 28,806.4602 | - | |
| 1990 | /2 | 0.9948 | 2.0777 | 0.9441 | 7.0000 | 8.1531 | 20.1240 | 11.3206 | - | |
| 1991 | | 1.6743 | 3.4646 | 1.5760 | 11.7826 | 13.6150 | 34.4633 | 19.6868 | - | |
| 1992 | | 47.6505 | 98.9125 | 42.5141 | 335.5770 | 374.3318 | 923.6308 | 509.0885 | - | |
| 1993 | /3 | 2.0127 | 4.1226 | 1.4832 | 14.1617 | 15.9867 | 35.3541 | 23.5722 | - | |
| 1994 | | 3.7833 | 7.7828 | 2.6792 | 26.6162 | 31.5905 | 66.0911 | 43.2351 | - | |
| 1995 | | 3.7722 | 7.6206 | 2.3369 | 26.5390 | 32.1770 | 60.0303 | 38.0354 | - | |
| 1996 | | 3.7787 | 7.8183 | 2.5929 | 26.5848 | 32.3948 | 62.4691 | 39.9935 | - | |
| 1997 | | 4.0780 | 8.5259 | 2.9225 | 28.6980 | 34.3423 | 81.6392 | 49.8299 | - | |
| 1998 | | 4.3993 | 9.2329 | 3.1357 | 30.9525 | 37.5788 | 90.2462 | 54.4506 | - | |
| 1999 | | 4.4052 | 9.2409 | 3.1306 | 30.9927 | 37.8747 | 92.0413 | 56.8964 | - | |
| 2000 | | 4.4131 | 9.2575 | 3.1362 | 31.0482 | 38.9892 | 99.6905 | 65.8856 | 60.7250 | 61.1533 |
| 2001 | | 4.4267 | 9.2862 | 3.1459 | 31.1445 | 40.3381 | 97.9875 | 68.0421 | 60.9133 | 56.0157 |
| 2002 | | - | - | - | - | 41.5689 | 97.0365 | 64.7341 | 60.9783 | 51.6839 |
| 2003 | | - | - | - | - | 40.3117 | 88.6405 | 54.3031 | 61.2639 | 46.8292 |
| 2004 | | - | - | - | - | 39.7337 | 90.4298 | 49.4105 | 61.3377 | 45.6661 |
| 2005 | | - | - | - | - | 39.5872 | 89.6186 | 49.2919 | 61.2958 | 44.7895 |
| 2006 | | - | - | - | - | 38.8981 | 89.7611 | 48.7854 | 61.1885 | 41.9345 |
| 2005 | Q1 | - | - | - | - | 39.6393 | 88.4807 | 46.8029 | 61.4032 | 44.7904 |
| | Q2 | - | - | - | - | 39.7513 | 90.4176 | 48.6819 | 61.3730 | 45.2948 |
| | Q3 | - | - | - | - | 39.4147 | 89.5738 | 50.1566 | 61.2196 | 45.1496 |
| | Q4 | - | - | - | - | 39.5461 | 89.9864 | 51.4655 | 61.1906 | 43.9286 |
| 2006 | Q1 | - | - | - | - | 39.2848 | 89.2867 | 50.9665 | 61.2334 | 43.5954 |
| | Q2 | - | - | - | - | 39.1077 | 88.8832 | 48.7465 | 61.1661 | 42.5425 |
| | Q3 | - | - | - | - | 38.7979 | 89.9489 | 48.0042 | 61.1697 | 41.3318 |
| | Q4 | - | - | - | - | 38.4127 | 90.9055 | 47.4714 | 61.1856 | 40.3109 |
| 2005 | 1 | - | - | - | - | 39.7112 | 87.8420 | 46.6876 | 61.4287 | 45.1666 |
| | 2 | - | - | - | - | 39.5700 | 88.9779 | 47.1916 | 61.359 | 44.9537 |
| | 3 | - | - | - | - | 39.6300 | 88.6702 | 46.5671 | 61.4176 | 44.2666 |
| | 4 | - | - | - | - | 39.6527 | 89.8171 | 47.4544 | 61.3886 | 44.1968 |
| | 5 | - | - | - | - | 39.7529 | 89.8212 | 48.2674 | 61.4171 | 45.297 |
| | 6 | - | - | - | - | 39.8482 | 91.6345 | 50.3377 | 61.3120 | 46.3906 |
| | 7 | - | - | - | - | 39.2967 | 89.0983 | 50.8157 | 61.2015 | 45.4303 |
| | 8 | - | - | - | - | 39.4266 | 89.3141 | 49.7871 | 61.2329 | 45.0299 |
| | 9 | - | - | - | - | 39.5245 | 90.3334 | 49.8574 | 61.2245 | 44.9833 |
| | 10 | - | - | - | - | 39.4880 | 89.7278 | 50.8468 | 61.1880 | 44.3459 |
| | 11 | - | - | - | - | 39.6099 | 90.1112 | 51.8977 | 61.1789 | 43.8416 |
| | 12 | - | - | - | - | 39.5424 | 90.1243 | 51.6661 | 61.2046 | 43.5954 |
| 2006 | 1 | - | - | - | - | 39.5447 | 89.3827 | 50.7503 | 61.2839 | 43.8820 |
| | 2 | - | - | - | - | 39.3020 | 89.6578 | 51.2317 | 61.2179 | 43.4344 |
| | 3 | - | - | - | - | 39.0093 | 88.8557 | 50.9433 | 61.1970 | 43.4544 |
| | 4 | - | - | - | - | 38.8317 | 88.0838 | 49.9694 | 61.1625 | 42.5913 |
| | 5 | - | - | - | - | 39.2724 | 89.4229 | 47.9649 | 61.1686 | 42.8457 |
| | 6 | - | - | - | - | 39.2134 | 89.1251 | 48.3312 | 61.167 | 42.1803 |
| | 7 | - | - | - | - | 39.0015 | 88.9010 | 48.2135 | 61.1671 | 41.7135 |
| | 8 | - | - | - | - | 38.7629 | 90.3501 | 47.7888 | 61.1688 | 41.2355 |
| | 9 | - | - | - | - | 38.6238 | 90.6172 | 48.0105 | 61.1732 | 41.0371 |
| | 10 | - | - | - | - | 38.4876 | 90.9394 | 48.4970 | 61.1815 | 40.8833 |
| | 11 | - | - | - | - | 38.4257 | 90.8063 | 47.5741 | 61.1799 | 40.5425 |
| | 12 | - | - | - | - | 38.3251 | 90.9675 | 46.3465 | 61.1954 | 39.5143 |

1/ Until 26.04.1992 the data are from the National Bank of Yugoslavia

2/ Dinar denomination for 10.000

3/ Dinar denomination for 100, in May 1993

EXCHANGE RATES (end of period)

Denars per 1(100) unit(s) of foreign currency

| Table 59 | 31.12. 2005 | 31.01. 2006 | 28.02. 2006 | 31.03. 2006 | 30.04. 2006 | 31.05. 2006 | 30.06. 2006 | 31.07. 2006 | 31.08. 2006 | 30.09. 2006 | 31.10. 2006 | 30.11. 2006 | 31.12. 2006 |
|-----------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| 1. Middle exchange rates | | | | | | | | | | | | | |
| EUR 1 | 61.18 | 61.41 | 61.18 | 61.17 | 61.16 | 61.18 | 61.17 | 61.16 | 61.17 | 61.20 | 61.17 | 61.18 | 61.17 |
| USD 1 | 51.86 | 50.83 | 51.62 | 50.57 | 48.78 | 47.65 | 48.83 | 48.30 | 47.72 | 48.34 | 48.10 | 46.50 | 46.45 |
| GBP 1 | 89.27 | 89.83 | 89.84 | 88.06 | 88.10 | 89.36 | 88.52 | 89.62 | 90.75 | 90.30 | 91.58 | 90.73 | 91.10 |
| CHF 100 | 3934.02 | 3948.11 | 3912.78 | 3884.51 | 3892.42 | 3925.83 | 3910.39 | 3889.49 | 3879.19 | 3853.38 | 3851.79 | 3850.26 | 3806.96 |
| 2. Indices: 31.12.2005=100 | | | | | | | | | | | | | |
| EUR 1 | 99.78 | 100.38 | 100.01 | 99.98 | 99.97 | 100.01 | 99.99 | 99.97 | 99.98 | 100.03 | 99.99 | 100.00 | 99.99 |
| USD 1 | 115.07 | 98.02 | 99.55 | 97.51 | 94.07 | 91.89 | 94.15 | 93.13 | 92.02 | 93.21 | 92.76 | 89.66 | 89.57 |
| GBP 1 | 103.21 | 100.63 | 100.63 | 98.64 | 98.69 | 100.10 | 99.15 | 100.38 | 101.65 | 101.15 | 102.58 | 101.63 | 102.05 |
| CHF 100 | 99.07 | 100.36 | 99.46 | 98.74 | 98.94 | 99.79 | 99.40 | 98.87 | 98.61 | 97.95 | 97.91 | 97.87 | 96.77 |

FOREIGN DEBT STOCK

ON 31.12.2006

(medium and long term loans by different creditors)

In USD Million

Preliminary data

| Table 60 | Debt Stock on 31.12.2006 | External Arrears 01.01-31.12.2006 | | | Schedule of Repayments 01.01-31.12.2007 | | |
|---------------------------------------|--------------------------------|--------------------------------------|-------------|--------------|--|--------------|---------------|
| | | principal | interest | Total | principal | interest | Total |
| | | 2 | 3 | 4=2+3 | 5 | 6 | 7=5+6 |
| I Official creditors | 1,380.17 | 0.02 | 0.03 | 0.05 | 173.52 | 38.41 | 211.93 |
| 1 Multilateral | 1,161.02 | 0.00 | 0.00 | 0.00 | 100.21 | 32.60 | 132.82 |
| 1.1 IMF | 55.83 | 0.00 | 0.00 | 0.00 | 31.06 | 1.96 | 33.02 |
| 1.2 IBRD | 263.76 | 0.00 | 0.00 | 0.00 | 13.03 | 11.30 | 24.33 |
| 1.3 IFC | 4.24 | 0.00 | 0.00 | 0.00 | 1.00 | 0.21 | 1.22 |
| 1.4 IDA | 384.37 | 0.00 | 0.00 | 0.00 | 4.68 | 2.88 | 7.56 |
| 1.5 EIB | 164.78 | 0.00 | 0.00 | 0.00 | 12.98 | 5.87 | 18.85 |
| 1.6 EUROFIMA | 6.59 | 0.00 | 0.00 | 0.00 | 0.00 | 0.35 | 0.35 |
| 1.7 CEDB | 30.22 | 0.00 | 0.00 | 0.00 | 0.71 | 1.14 | 1.84 |
| 1.8 EBRD | 116.19 | 0.00 | 0.00 | 0.00 | 36.42 | 5.01 | 41.43 |
| 1.9 EU | 118.53 | 0.00 | 0.00 | 0.00 | 0.00 | 3.76 | 3.76 |
| 1.10 IFAD | 16.46 | 0.00 | 0.00 | 0.00 | 0.28 | 0.13 | 0.41 |
| 1.11 EAR | 0.05 | 0.00 | 0.00 | 0.00 | 0.05 | 0.00 | 0.05 |
| 2 Bilateral | 219.15 | 0.02 | 0.03 | 0.05 | 73.30 | 5.81 | 79.11 |
| 2.1. New rescheduled debt 95/96 | 103.45 | 0.00 | 0.00 | 0.00 | 62.06 | 2.97 | 65.02 |
| 2.2. Non-rescheduled debt | 8.73 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2.3. New rescheduled debt 2000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2.4. New loans | 106.98 | 0.02 | 0.03 | 0.05 | 11.24 | 2.84 | 14.09 |
| II Private creditors | 967.36 | 20.97 | 6.25 | 27.21 | 171.09 | 49.70 | 220.80 |
| 1 Eurobond | 197.55 | 0.00 | 0.00 | 0.00 | 0.00 | 9.14 | 9.14 |
| 2 Other | 769.81 | 20.97 | 6.25 | 27.21 | 171.09 | 40.57 | 211.66 |
| 2.1. Banks and financial institutions | 370.46 | 6.52 | 0.86 | 7.38 | 61.35 | 16.82 | 78.17 |
| 2.2. Enterprises | 399.35 | 14.44 | 5.39 | 19.83 | 109.74 | 23.75 | 133.49 |
| III TOTAL (I+II) | 2,347.52 | 20.99 | 6.28 | 27.27 | 344.61 | 88.12 | 432.73 |