



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia no. 158/10 and 123/12) and Article 18 paragraph 5 of the Banking Law ("Official Gazette of the Republic of Macedonia" no. 67/07, 90/09, 67/10 and 26/13), the National Bank of the Republic of Macedonia Council adopted the following

DECISION

on amending the Decision on the method of determining connected persons/entities ("Official Gazette of the Republic of Macedonia" no. 72/13)

1. In the Decision on the method of determining connected persons/entities ("Official Gazette of the Republic of Macedonia" no. 31/08), in item 2 paragraph 1 indent 1 the words: "participation or" shall be deleted.

2. In item 3, paragraph 1 shall be amended and it shall state:

"Indirect control shall represent control in the legal entity's capital or voting rights exercised by person/entity through other person/entity having direct control in the legal entity".

In paragraph 2 indent 1, the words: "indirect participation or" shall be replaced with the word: "indirect".

In indent 2, the words: "direct participation or" shall be replaced with the word: "direct".

In paragraph 3, the words: "participation or" shall be deleted.

3. In item 7 paragraph 2 indent 1, the words: „or participation“ shall be deleted.

4. This Decision shall enter into force on the eighth day from its publication in the "Official Gazette of the Republic of Macedonia".

**D. no. 02-15/V-3/2013
May 10, 2013
Skopje**

**Dimitar Bogov
Governor
and Chairperson
of the National Bank of the
Republic of Macedonia
Council**