

Národná banka Slovenska and retail payments

SEPA migration in Slovakia

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Legal environment

- Act on National Bank of Slovakia No. 566/1992 Coll.
- Act No. 429/2009 Coll. on Payment Services
- Payment services Directive (PSD)
- EC Regulation No. 924/2009 on cross-border payments in the Community
- Regulation (EU) No. 260/2012 (SMED)

SIPS – retail payment system in Slovakia

- SIPS is operated by the National Bank of Slovakia (from 1.1. 2003)
- Payment system for retail payments (nett clearing)
- Ancillary system of T2-SK (settlement of payments)
- over 180 millions retail payments per year
- in value 178 billions EUR per year
- from 1.2.2014 all payments compliant with SEPA
- Interoperability, Reachability
- Cross-border payments

Payment instruments

- SEPA credit transfers – from 1.12.2012 (SIPS)
- SEPA direct debits – from 1.2.2014 (SIPS)
- cards transaction (no domestic scheme, VISA, Master Card, AMEX, Diners)
- SEPA requirements for cards – from 2011 - EMV technology with PIN for almost all cards and terminals

Statistical data

- % in volume of all transactions:
 - 53% SCT
 - 34% SDD
 - 13% cards
- % in value of all transactions:
 - 83% SCT
 - 13 % SDD
 - 1% cards

SEPA migration structure

- National Bank of Slovakia and Slovak Banking association - closed cooperation
- SEPA committee (members – representatives of NBS, SBA, State Treasury, Slovak Post, corporates, SMEs and consumers)
- Subgroup of SEPA (members – representatives of NBS, SBA, State Treasury and commercial banks)

SEPA Implementation Plan v.4.0

- Elaborated by National Bank of Slovakia (NBS) and Slovak Banking association (SBA)
- Approved by Bank Board of NBS, Presidium of SBA and SEPA Committee
- Strategy of migration to SEPA
- Milestones
- SEPA Communication

SIPS and migration to SEPA

- Big-bang approach
- SCT – 100% (from 1.12.2012)
- SDD – 100% (from 1.2.2014)
- Reachability – from 1.11.2010
- Interoperability and cross-border transactions - from 4.11.2013 (SIPS - STEP2)

SEPA communication

- SEPA communication as one of pillar
- Forums and meetings with market 's stakeholders
- Statements and discussions in mass media (TV, radio, press releases)
- Articles in professional journals and news papers (Economic news, Trend, Biatic)
- 25 thousand leaflets
- NBS and SBA websites
- video and linking on ECB website



Thank you for your attention!

Any questions?

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